

OMB Contract Review

Contract Name	Amended Financial Assistance Award from the U.S. Economic Development Administration Grant to extend the construction period of the Tampa Bay Innovation Center incubator.				
GRANICUS	23-0341D	Contract #		Date:	4.17.23

Mark all Applicable Boxes:

Type of Contract									
CIP	X	Grant		Other		Revenue		Project	004251A

Contract information:

New Contract (Y/N)	Y	Original Contract Amount	\$7,463,295.00
Fund(s)	3001	Amount of Change	\$3,800,000.00
Cost Center(s)	415100	Contract Amount	\$11,263,295.00
Program(s)	3039	Amount Available	\$11,263,295.00
Account(s)	56xxxxx	Included in Applicable Budget? (Y/N)	Y*
Fiscal Year(s)	FY23-FY24		
Description & Comments			
(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)			
Time only extension amendment to the U.S. Economic Development Administration Grant for project 004251A Tampa Bay Innovation Center Incubator. No change to award amount of \$11,263,295.00.			
Amendment is extending the construction period two months, from July 29 th , 2023 to September 29 th , 2023. Meaning construction must complete by September 29 th , 2023. Project Closeout period is extended as a result. Project Closeout period is 120 days from the end of the construction period. New Project Closeout end date is January 29 th , 2024.			
Previously, the grant award amount was amended from \$7,463,295.00 to \$11,263,295.00, a total increase of \$3,800,000.00.			
*The balance of the U.S. Economic Development Administration Grant minus previous year expenditures is reflected in the Adopted FY23-FY28 Capital Improvement Plan, as well as the Proposed FY24-FY29 Capital Improvement Plan. See attached "004251A Budget Detail Report".			

Analyst:

Andrew Brown

Ok to Sign: ☒