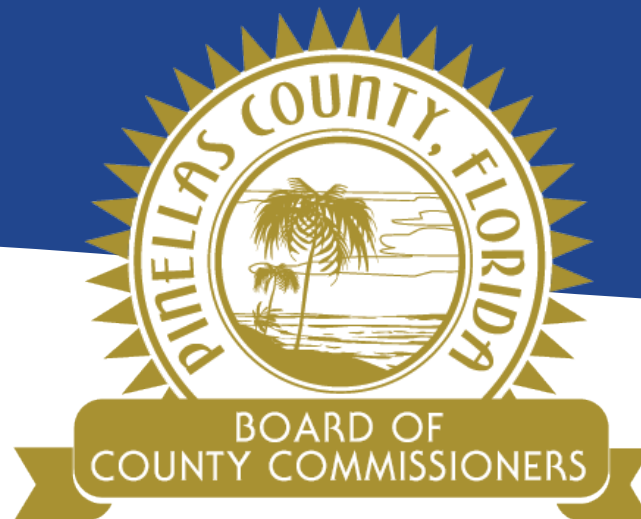


# Property Assessed Clean Energy (PACE) Program

**January 9, 2023**

Pinellas County Economic Development (PCED)



**Our Vision:**  
To Be the Standard for  
Public Service in America

# What is PACE?



- Allows voluntarily financing of specific property improvements through a non-ad valorem assessment implemented and managed by a PACE local government and repaid through collection on the annual property tax bill
- Used for “qualifying improvements” conducted by licensed contractors

- Originally established by Berkeley and Palm Desert, California in 2008
- Adopted in Florida in 2010 (F.S. § 163.08)
  - No State oversight
  - Authority and responsibility delegated to local governments

# Other Regional Programs



- Hillsborough County (2017-2020)
- Pasco County
- City of St. Petersburg (Solar and Energy Loan Fund (SELF))

# Pinellas PACE Nonresidential Program



- December 2017 – BCC adopts Ordinance 17-37
- Code of Ordinances, Section 42 (Article XIV)
- Two interlocal agreements
  - Florida PACE Funding Agency
  - Florida Resiliency and Energy District (Florida Development Finance Corporation)
- Staff monitor performance, receive complaints, and issue reports

# Requested Changes to Ordinance



- Allow for progress payments (PCO § 42-446(l))
- Allow for multi-family applicability (by definition, eligible participants are “nonresidential property owners”)
- Removal of the 3-day right to cancel (PCO § 42-446(g)(3))

# Thank You