Prepared by and return to: Administrative Services/Real Property Division Attn: Josh Rosado 509 East Avenue South Clearwater, FL 33756

CONTRACT FOR SALE AND PURCHASE

This Real Property Contract for Sale and Purchase ("Contract") made and entered into this 23^{cd} day of <u>September</u>, 2022 between PINELLAS COUNTY, a political subdivision of the State of Florida, whose address is 509 East Avenue South, Clearwater, Florida 33756, hereinafter referred to as "SELLER" and TIBBETTS LUMBER CO. LLC, whose address is 3300 Fairfield Avenue South, Saint Petersburg, Florida 33712, hereinafter referred to as "BUYER", hereinafter jointly referred to as the "Parties".

WITNESSETH:

NOW, THEREFORE, in consideration of the mutual covenants, promises, terms and conditions set forth herein, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:

1. <u>DESCRIPTION OF THE PROPERTY</u>: In consideration of the payment hereinafter agreed to be paid by the BUYER to the SELLER, and in consideration of the covenants of the respective parties hereto, the SELLER does hereby agree to sell and the BUYER does hereby agree to buy, the following described property, the legal description of which is contained in Exhibit "A", attached hereto and made a part hereof, together with all development rights, littoral, riparian rights and subject to all easements, restrictions and zoning regulations of record, hereinafter referred to as the "Property".

2. <u>EASEMENTS</u>: BUYER hereby represents and warrants to SELLER that they have conducted a thorough inspection and examination of all easements on the Property and that under no circumstances will the easements serve as a basis for withdrawing from this Contract as provided for in Article 9, <u>DUE DILIGENCE/INSPECTION</u>.

3. <u>PURCHASE PRICE</u>: BUYER agrees to purchase the Property and the SELLER agrees to sell the Property for Four Thousand Nine Hundred Fifty and 00/100 Dollars (\$4,950.00) subject to adjustment and proration upon closing as hereinafter provided, payable by certified funds or wire transfer funds at Closing ("Purchase Price").

4. <u>EFFECTIVE DATE</u>: The effective date of this Contract ("Effective Date") shall be the date when the contract is approved and executed by both Parties.

5. <u>CLOSING DATE</u>: This transaction shall be closed on or before thirty (30) days after the expiration of the Due Diligence Period as specified in Article 9 of this Contract, unless extended by mutual written agreement of the Parties ("Closing Date"). In the event BUYER is not able to close on the Property for any reason within this thirty (30) day period, BUYER may make a written request to have the Closing Date deferred for an additional forty-five (45) days. Such a request will be granted upon the sole and reasonable discretion of the SELLER.

6. <u>CLOSING DOCUMENTS</u>: Closing documents shall be available to the Parties for review ten (10) days prior to closing, including the County Deed to be executed by SELLER, conveying the Property to BUYER, subject to any and all easements and restriction of record, and any other documents necessary for the closing of this transaction.

 PLACE OF CLOSING: Closing shall be held at a mutually agreeable date and time, at the County's Real Property Division location at 509 East Avenue South, Clearwater, Florida 33756, or other location in the county where the Property is located as designated by the BUYER.

8. <u>TAXES, FEES, ASSESSMENTS, CLOSING COSTS</u>: BUYER shall only be responsible for the payment of taxes, fees, and special assessments due on the Property from the Closing Date and subsequent years thereafter. Any outstanding taxes for prior years and pro-rated taxes for the current year in which this Contract is made shall be paid by the SELLER, by separate check at closing to "Pinellas County Tax Collector." Documentary stamp taxes at closing will be paid by the BUYER, together with the cost of recording any corrective instruments, as SELLER is exempt from paying State documentary stamps taxes pursuant to Florida Statutes §201.02.

Values for recording purposes shall be the Purchase Price set out herein. Remaining closing costs shall be paid by SELLER.

9. <u>DUE DILIGENCE/INSPECTION:</u> BUYER shall have the right, prior to closing, to send or to come upon the Property at reasonable times, with its independent contractors, employees, engineers, and other personnel to inspect and conduct testing upon the Property to determine whether the Property is acceptable to BUYER. BUYER, in its reasonable discretion, may cancel this Contract at any time on or prior to the thirtieth (30th) day following the Effective Date, based upon the findings of any and all environmental inspections, reports, property assessments, or other such information to the extent that the same indicate an issue with or condition of the Property that has or could reasonably be expected to have a material adverse impact on the Property, or BUYER's interest therein. BUYER shall repair any damage to the Property caused by BUYER or its agents as a result of such inspections. Neither this provision, nor any other provision in this Contract, shall be construed as a waiver of SELLER's sovereign immunity pursuant to Florida Statutes § 768.28.

10. <u>RIGHT TO CANCEL</u>: If BUYER determines that the Property is not acceptable, BUYER shall notify the SELLER in writing of its intent to cancel the Contract on or before the expiration date of the due diligence period.

11. <u>POSSESSION:</u> SELLER represents that at the time of closing there will be no parties in possession other than SELLER and SELLER agrees to deliver possession of the Property.

12. <u>TITLE EVIDENCE</u>: Ten (10) days prior to the Closing Date, BUYER may, at BUYER'S discretion and expense, obtain a title insurance commitment (the "Title Report") issued by a Florida licensed title insurer agreeing to issue to BUYER, an owner's policy of title insurance in the amount of the Purchase Price insuring BUYER'S good and marketable title to the Property, subject only to those standard exceptions appearing in the owner's title policy, which from the BUYER'S standpoint do not unduly affect title and those items which shall be discharged by SELLER at or before the Closing Date. If defect(s) render title uninsurable, SELLER will have

ninety (90) days from receipt of notice within which to remove said defect(s), which shall automatically extend the Closing Date a like amount of time and if SELLER is unsuccessful in removing them, BUYER shall have the option of either accepting the title as it then is or BUYER and SELLER shall be released, as to one another, of all further obligations under this Contract.

13. <u>SURVEY:</u> BUYER may procure a survey at BUYER's sole expense.

14. <u>TIME:</u> Time is of the essence as to this Contract. Any reference herein to time periods shall refer to calendar days, and any time period provided for herein which shall end on a Saturday, Sunday or County or legal holiday shall extend to 5:00 p.m. of the next full business day.

15. <u>RESTRICTIONS, EASEMENTS, AND LIMITATIONS</u>: BUYER shall take title subject to: zoning regulations, restrictions, prohibitions and other requirements imposed by governmental authorities; plat or other subdivision restrictions; easements of record and any permits to which the Property may be subject.

16. <u>SUCCESSORS AND ASSIGNS:</u> This Contract may not be assigned by BUYER without SELLER's prior written consent, which consent may be given or withheld by SELLER in its sole discretion. The covenants, provisions and agreements herein contained, shall in every case be binding on and inure to the benefit of the Parties and their respective heirs, executors, administrators, successors and assigns, except that the BUYER's right to assign its interest under this Contract shall be subject to the written consent of SELLER as provided herein.

17. <u>DEFAULT</u>: Unless otherwise agreed to in writing the following applies 1.) If BUYER fails to perform any of the covenants and agreements set herein, BUYER is in default, and SELLER may terminate this Contract, rendering it null and void, and the Parties shall be relieved of any and all further obligations and liabilities to each other under this Contract. 2.) If SELLER fails to perform any of the SELLER's covenants and agreements set forth in this Contract as specified herein, SELLER is in default and BUYER may terminate this Contract, rendering it null and void, and the Parties shall be relieved of any and all further obligations and liabilities to each other under this Contract.

18. <u>OTHER AGREEMENTS; CONSTRUCTION OF THIS CONTRACT</u>: No other agreements or representations shall be binding upon BUYER or SELLER unless included in this Contract. No modification or change in this Contract shall be valid or binding upon the Parties unless in writing and executed by the Parties. Typewritten or handwritten provisions inserted herein or attached hereto as addenda shall control all printed provisions of Contract in conflict therewith as long as both Parties agree in writing to same by initials of authorized agents. Whenever herein the singular number is used, the same shall include the plural, and the masculine gender shall include the feminine and neuter genders.

19. <u>RELATIONSHIP OF THE PARTIES</u>: Nothing contained herein shall be deemed or construed by the Parties, nor by any third party, as creating the relationship of principal and agent, or a partnership or joint venture between the Parties, and nothing contained herein shall be deemed to create any relationship other than the relationship of BUYER and SELLER.

20. <u>NOTICES:</u> Whenever any notice, demand or request is required or permitted hereunder, such notice, demand or request shall be in writing and shall be deemed to have been properly given and received when delivered in fact to the other proper party or when deposited if sent hy United States mail, with adequate postage prepaid and sent by registered or certified mail with return receipt requested, or by air express mail, such as Federal Express, whether accepted or refused, to the address set out below or at such other address as is specified by written notice so given in accordance herewith. Notices may also be given by electronic transmission and shall be deemed to have been given and received on the date of such transmission. All notices and requests required or authorized hereunder shall be delivered as aforesaid to the representative Parties as follows:

As to SELLER:

Pinellas County Real Estate Division Attn: Real Property Manager 509 East Avenue South

As to BUYER:

Attention: Robert Kapusta Battaglia, Ross, Dicus & McQuaid 5858 Central Avenue 21. <u>DISCLOSURE OF BENEFICIAL INTERESTS</u>: If title to the Property is held by a partnership, limited partnership, corporation, trust, or any form of representative capacity whatever for others, SELLER shall, upon execution and delivery of this Contract, comply with Florida Statutes § 286.23, unless otherwise provided by state law, and simultaneous with the delivery of this Contract, shall deliver to BUYER an affidavit, made under oath and subject to the penalties prescribed for perjury, stating the name and address of the affiant and the name and address of every person having a beneficial interest in the Property, however small or minimal.

22. <u>BROKER:</u> SELLER/BUYER warrants that it has not engaged a real estate broker with respect to the Property. SELLER/BUYER shall not be responsible for any real estate commission or fees, which may be claimed to be due through the SELLER/BUYER or pursuant to any acts of the SELLER. The obligations of SELLER/BUYER hereunder shall survive the closing.

23. <u>SEVERABILITY</u>: The invalidity, illegality, or unenforceability of any provision of this Contract shall in no way affect the validity of any other provision of this Contract, and the Contract shall be amended only to the extent necessary to bring it within the requirements of the law.

24. <u>GOVERNING LAW:</u> This Contract shall be governed by and construed in accordance with the laws of the State of Florida. Venue for resolution of all disputes, whether by mediation, arbitration, or litigation, shall be in Pinellas County, Florida, or the nearest location having jurisdiction.

25. <u>WAIVER:</u> The waiver or failure to enforce any provision of this Contract shall not operate as a waiver of any future breach of such provision or any other provision hereof. No waiver shall be binding unless executed in writing by the party making the waiver. The failure of either party to insist on strict compliance with any of the terms, covenants, or conditions of this Contract by the other party shall not be deemed a waiver of said term, covenant, or condition.

26. <u>CONFIDENTIALITY</u>: With the exception of disclosures required pursuant to Florida's Public Records Act, the Contract and the terms of the proposed transaction will be kept confidential to the extent permitted by law.

27. <u>ENTIRE AGREEMENT</u>: This Contract as hereinabove set forth, including all exhibits and riders, if any, incorporates all covenants, promises, agreements, conditions and understandings between the Parties, and no covenant, promise, agreement, condition or understanding, either written or oral, not specifically set forth herein shall be effective to alter the performance or the rights of the Parties as hereinbefore stated.

THE BALANCE OF THIS PAGE LEFT BLANK INTENTIONALLY SIGNATURE PAGE FOLLOWS

IN WITNESS WHEREOF, the Parties have fully executed this Contract the day and year first above written.

Sen

SIGNED AND DELIVERED IN THE PRESENCE OF:

Executed by BUYER on: _

WITNESSES Print Name:

B

Print Name: Arlen Tillis

Title: Vice President

Executed by SELLER on: _____

COUNTY: PINELLAS COUNTY, FLORIDA, a political subdivision of the State of Florida.

By:_

Charlie Justice, Chairman

ATTEST:

Print Name:

Print Name:_____

By:

KEN BURKE

Deputy Clerk

Clerk of the Circuit Court

APPROVED AS TO FORM

By: <u>Maria C. White</u> Office of the County Attorney PINELLAS COUNTY PUBLIC WORKS SURVEY AND MAPPING DIVISION 22211 U.S. HIGHWAY 19 N. CLEARWATER, FLORIDA 33765-2328 PHONE # (727) 464-8904



SECTION 02, TOWNSHIP 30 SOUTH, RANGE 15 EAST

DESCRIPTION

A Sixteen (16) foot wide strip, the same being the former railroad spur described os Parcel No. F004^{*}D"R1, conveyed to Pinellas County, per O.R. 13193, Pages 2100-2113, public records of Pinellos County, Florida, lying within the North 1/2 of the Southeast 1/4 of Section 2, Township 30 South, Range 15 East, Pinellas County, Florida, the same being a portion of former Lots 12 and 13, PINELLAS GROVES Subdivision, according to plot thereof, as recorded in Plot Book 1, Poge 55, public records of Pinellas County, portions of said plat, being vacated by the autharity of the Pinellas County Board of County Commissioners, as described in Board af County Commissioners Minute Book No. 61, Pages 310-312, dated March 21, 1961, being more particularly described as follows:

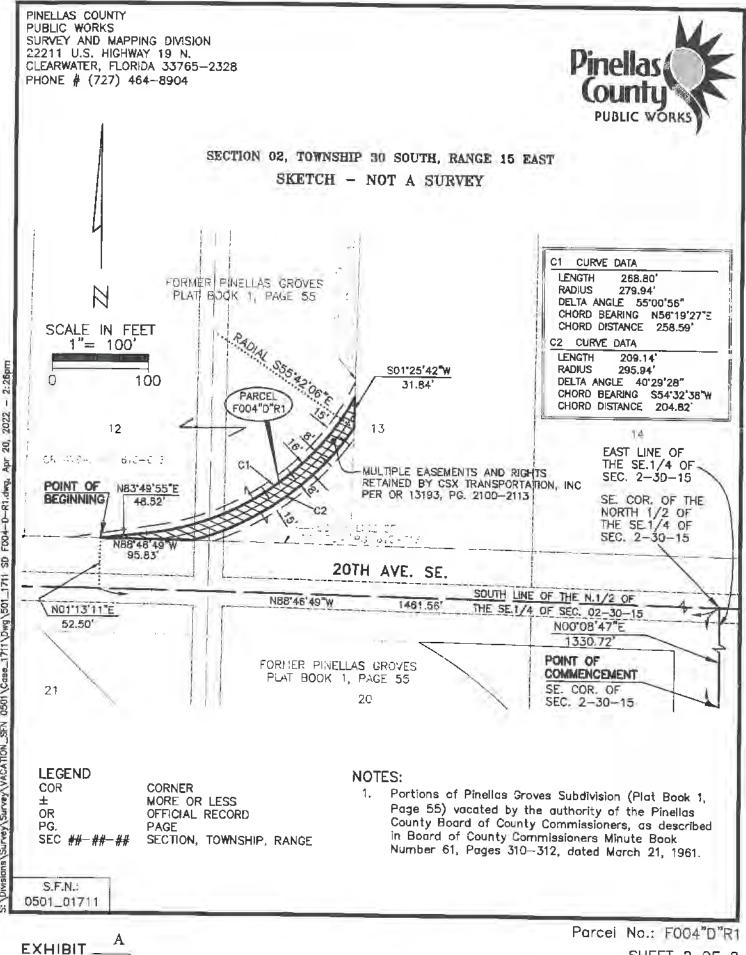
Commencing at the Southeast Corner of said Section 2, run N 00'08'47"E along the East line of the Southeast 1/4 of said Section 2, for a distance of 1330.72 feet ta the Southeast corner of the North 1/2 of said Southeast 1/4 of Section 2; thence N 88'46'49" W along the South line thereof, for a distance of 1461.56 feet; thence N 01'13'11" E, for a distance of 52.50 feet, for o POINT OF BEGINNING; thence N 83'49'55" E, for a distance of 48.52 feet to a Point of Curvature; thence northeasterly, 268.80 feet along the orc af a curve, concave northwest, having a radius of 279.94 feet, through a centrol angle of 55'00'56", a chord bearing N 56'19'27" E, 258.59 feet to a Nan-tangent Point af Intersection with the East line of that certain tract, as conveyed in aforesaid 0.R. 4794, Pages 815-616; thence S 01'25'42" W along the East line thereof, for a distance of 31.84 feet to a Point on Curve, a radial to said point being S 55'42'06" E; thence southwesterly, 209.14 feet along the arc of a curve, concave northwest, having a radius of 295.94 feet, through a central angle of 40'29'28", a chord bearing S 54'32'38" W, 204.82 feet to a Point of Intersection with the South line of said tract, as canveyed in 0.R. 4794, Pages 615-616; thence N 88'46'49" W along said South line, far a distance of 95.83 feet to the POINT OF BEGINNING.

CONTAINING: 4,089 square feet or 0.094 acres more or less.

BASIS OF BEARINGS: Bearings are assumed, based on the East line of the Southeast 1/4 of Section 2, Township 30 South, Ronge 15 East, Pinellas County, Florida, being N00°08'47°E.

Additions or deletions by other than the Professional Surveyor and Mapper in responsible FORGE SHIMP charge are prohibited. Sketch and/or Description has been electronically signed and Α. sealed using a digital signature and date. Printed copies of this document are not icense Numbe considered signed and sealed and the signature must be verified on any electronic copies. 6137 The above Sketch and Land description was prepared under my supervision and is true and correct to the best of my knowledge and belief. Professiona 2022.04.21 10:18:06 -04'00' Shimp II A eoral STATE OF GEORGE A. SHIMP III, PROFESSIONAL SURVEYOR AND MAPPER DATE **FLORIDA** LICENSE NUMBER: 6137, STATE OF FLORIDA Surveyor and P.I.D.: CALCULATED CHECKED S.F.N.: Pinellas Caunty Survey 001851B BY: AZ and Mapping Division SEAL 0501_01711 BY: TS

2: 25pm



2022 Apr 20, S: \Divisions \Survey \Survey \YACATION_SFN 0501 \Case_1711 \Dwg \501_1711 SD FD04-D-R1.dwg.

SHEET 2 OF 2