

Last updated **8.22.22**

PENNY IV 004149A-Economic Development Capital Projects
004149A Task 110.1
3001.415100.5810001.3039.004149A.0000000

Half of the 8.3% Countywide Investment of Penny IV Revenue for Infrastructure supporting
Economic Development Capital Projects and Housing; Estimated to be \$165M

Adopted (Current) Budget	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Total*
CIP Plan FY21 Estimate, FY22-FY30	-	10,380,400	10,347,500	7,929,000	8,056,000	8,184,000	8,315,000	8,523,000	8,736,000	2,239,000	72,709,900
Proposed Budget	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Total*
CIP Plan FY22 Estimate, FY23-FY30	-	8,000,000	17,456,000	10,270,000	10,627,000	10,510,000	10,220,000	10,526,000	10,842,000	2,792,000	91,243,000

Expenditures (Actuals):

Expenditures (Anticipated):

Granicus 21-1196A Construction of 130K sqft manufacturing facility in Oldsmar (Developer Harrod Properties, Development Brooker Creek V, LLC) (Funding Agreement granicus 21-1499D)	\$	908,500									
Granicus 21-1196A Construction of 86K sqft manufacturing facility in Pinellas Park (Developer CMNY Transitions, Development CMNY Transitions, LLC)(Funding Agreement granicus 21-1526D)	\$	-	\$	1,723,000							
Granicus 21-1196A Acquisition of a Sensitive Compartmented Information Facility in unincorporated mid-County (Developer Florida International University, Development Multi-Use SCIF)	\$	-	\$	183,655							
Granicus 21-1715A Additional funding requested for Granicus 21-1196A Acquisition of a Sensitive Compartmented Information Facility in unincorporated mid-County (Developer Florida International University, Development Multi-Use SCIF) (Funding Agreement granicus 21-1500D)	\$	-	\$	91,345							
Granicus 22-0409A construction funding associated with a 9,285 square foot manufacturing expansion and loading dock reconfiguration for Dairy Mix Inc. in the Lealman CRA. (Developer Coryn Investment Group LTD.)	\$	137,500									
Granicus 22-0409A construction funding for infrastructure costs associated with a 18,387 square foot manufacturing expansion in unincorporated Largo. Developer Florida Seating Incorporated.			\$	606,940							
Granicus 22-0409A construction funding for infrastructure and development costs of a 50,000 square foot Class A office space in downtown St. Petersburg. (Developer Edge Central Development Partners LLC)					\$	3,000,000					
Harrod Properties - Starkey Lakes, in the amount of \$2,800,000.00 to offset costs related to stormwater vaults and fill dirt required for a new 160,000 square foot industrial building in Largo.			\$	2,800,000							
Wendover Real Estate, in the amount of \$1,952,000.00 to assist in underwriting a vaulted detention system to maximize development and meet stormwater regulations with the development of a 69,006 square foot manufacturing addition to their existing headquarter building in unincorporated Largo.			\$	1,952,000							
Agora Edge, in the amount of \$1,717,412.00 to help on infrastructure costs associated with a complete buildout of the site as well as the relocation of municipal utilities. The project will construct a new 47,900 square foot light manufacturing facility on 6 acres (currently undeveloped) located at the corner of 20th Ave N. and 29th Street N in St. Petersburg			\$	1,030,000	\$	687,412					
B&R Enterprise - FGCI, in the amount of \$385,969.00 to offset costs associated with unanticipated building code regulations for the rehabilitation of an existing 22,551 square foot industrial building located in the Lealman CRA.			\$	385,969							
Sunshine Properties LLP, in the amount of \$405,275.00 to cover stormwater work, and a fire sprinkler system in the new building to meet code requirements. Dosatron and Diluted Solutions are growing their current facility from 14,000 square feet to over 25,000 square feet on their existing site in Clearwater.					\$	405,275					
Auburn Supply Group, in the amount of \$327,000.00 to offset the rising costs of construction to their new 12,000 square foot industrial building in Tarpon Springs.			\$	196,000	\$	131,000					
Lockheed Martin, in the amount of \$906,000.00 to off-set the costs associated with significant import of fill dirt, environmental preservation, and stormwater improvements to the property to accommodate a new 45,000 square foot industrial building in unincorporated Oldsmar.					\$	906,000					
8th Ave SE Industrial LLC, in the amount of \$950,000.00 to assist in remediation of the site and removal of materials along with clean fill dirt for the structures. The project will be two new industrial flex buildings that will total 197,000 square feet located in Largo.					\$	950,000					

Total Expenditures	\$	-	\$	1,046,000	\$	8,968,909	\$	6,079,687	-	-	-	-	-	-
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Encumbrances:

Total Encumbrances	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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Balance	-	6,954,000	8,487,091	4,190,313	10,627,000	10,510,000	10,220,000	10,526,000	10,842,000	2,792,000				
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*Ten Year Total does not reflect anticipated approved funding for 004251A
Tampa Bay Innovation Center Incubator. Incubator project budgeted
separately.