

Last updated 8.11.22

PENNY IV Housing Projects aligned with Economic Development (004150A)  
 004150A Task 110.1 Expenditure Type: 5810 Aid to Gov Agencies  
 3001.416100.5810001.3039.004150A.0000000

Half of the 8.3% Set Aside (Off the top) of Penny IV Revenue for Infrastructure supporting Economic Development and Housing; Estimated to be \$165M

Amended Budget	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030
CIP Plan FY21 Estimate, FY22-FY30	1,600,000	19,696,000	7,700,000	7,929,000	8,056,000	8,184,000	8,315,000	8,523,000	8,736,000	2,239,000
Proposed Budget	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030
CIP Plan FY22 Estimate, FY23-FY30		10,260,000	18,400,000	10,270,000	10,627,000	10,517,000	10,220,000	10,526,000	10,842,000	2,792,000

**Expenditures (Actuals):**

Innovare by Volunteers of America (Granicus 21-1031A) Tod Marr Inv 422€	\$	3,995								
SB Friedman & Company Invoice 110521 (Third Party financial review for 6090 Central Avenue in St. Petersburg, FL)	\$	-								
PFM Group Consulting LLC Invoice 118414(Consulting Services: Tasks 1-5 per Exhibit A - Statement of Work in Services Agreement for ARYA Apartments)	\$	10,000								
Pinellas County Clerk of the Circuit Court Invoice 20100322FEB2022 (Recording Fees - February 2022 - #004150A)	\$	22,173								
Seminole Square Apartments by Archway Partners Appraisal (Granicus 21-2584A, Acq and Constr, G 22-1386A, Amendment/increase)			3,500	-						

**Expenditures (Anticipated):**

Arya Apartments(Previously called New Northeast) (Construction) (Granicus 20-2127A)	-	500,000	3,500,000							
Innovare by Volunteers of America (Granicus 21-1031A)		-	1,000,000							
Washington Ave Apartments by Southport (Granicus 20-2127A, CONSTRUCTION) (Application no longer valid)	-	-	-							
Washington Ave Apartments by Southport (Granicus 20-2127A, balance of LAND Acquisition) (Application no longer valid)	-	-	-							
Whispering Pines by Pinellas Affordable Living, land acquisition and closing costs (Granicus 21-1031A)(No longer Penny funded, SHIP funded going forward)		-	-							
Sixty90 on Central by DDA Development, construction costs (Granicus 21-1031A)(Developer withdrew)		-	-							
Oakhurst Trace by Southport Pinellas III, land acquisition (Granicus 21-1031A)		-	6,750,000							
Closing Costs (Granicus 21-1031A)			226,500							
Seminole Square Apartments by Archway Partners Appraisal (Granicus 21-2584A, Acq and Constr, G 22-1386A, Amendment/increase)			2,560,000	3,000,000						
Blue Dolphin Tower by Blue sky Communities (Granicus 21-2616A, Acq)(Developer withdrew	-	-	-							
Fairfield Avenue Apartments by Polisolutions (Granicus 22-0487A, Acq = \$3M, Constr = \$2.6M)			-	3,000,000	2,600,000					
<b>Total Expenditures</b>	<b>3,995</b>	<b>3,322,173</b>	<b>17,250,000</b>	<b>2,600,000</b>	-	-	-	-	-	-

**Encumbrances:**

<b>Total Encumbrances</b>	-	-	-	-	-	-	-	-	-	-
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<b>Balance</b>		6,937,827	1,150,000	7,670,000	10,627,000	10,517,000	10,220,000	10,526,000	10,842,000	2,792,000
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