

# GENERAL FUND AND GENERAL GOVERNMENT

## GENERAL FUND SUMMARY

### Budget Summary- Revenue

- The Beginning Fund Balance for FY23 is decreasing by \$74.3M, or 29.6%, due to rolling back the millage rate for FY22 and strategically spending reserves to support Board priorities. The Beginning Fund Balance in FY23 is a function of revenues and expenditures in FY22.
  - \$62.7M was transferred in FY22 to the Capital Projects Fund for future facilities to relieve pressure on the Penny for Pinellas program.
  - Additional FY22 appropriations include the Sheriff's helicopter purchase (\$6.2M) and law enforcement vehicles (\$5.9M)
- Excluding the Beginning Fund Balance, revenue in FY23 is increasing \$58.6M, or 8.2%. Ad valorem is the primary driver of this increase.
  - The FY23 Request for Countywide Ad Valorem currently assumes the current millage (5.1302) for FY23 for a total of \$535.7M, a \$57.8M, or 12.1%, increase over the FY22 Budget. Similarly, using the current millage rate (2.0857), the MSTU shows a \$4.7M increase for FY23. These amounts are based on Taxable Values as of June 1<sup>st</sup> and will be adjusted after the July 1<sup>st</sup> values are received from the Property Appraiser.
- Intergovernmental Revenue is decreasing by \$1.9M, or 2.2%, from the FY22 Budget. Prior year actuals include CARES Act and Emergency Rental Assistance Programs (ERAP) which result in the year-over-year fluctuations.
- Miscellaneous revenues are increasing by \$2.0M due to increases in the full cost allocation which is accounted for in this category.

### Revenues

Major Object	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Budget	FY22 Estimate	FY23 Request	Budget Change	% Change
Fund Balance	117,780,524	144,622,210	184,279,528	249,564,280	249,530,920	175,759,850	(74,325,440)	-29.6%
Taxes	450,839,875	484,405,518	517,536,843	534,457,480	533,018,870	590,819,700	56,362,220	10.5%
Licenses and Permits	1,669,937	1,546,647	1,761,613	1,710,830	1,820,423	1,618,000	(92,830)	-5.4%
Intergovernmental Revenue	87,998,906	143,296,280	219,842,862	85,618,880	92,318,197	83,738,250	(1,880,630)	-2.2%
Charges for Services	49,521,279	49,025,114	55,682,896	55,750,560	56,837,362	56,332,420	581,860	1.0%
Excess Fees - Constitutional Officers	12,539,134	10,784,817	12,364,527	8,558,430	12,531,640	9,379,950	821,520	9.6%
Fines and Forfeitures	864,012	922,216	733,582	1,336,420	1,301,753	1,256,940	(79,480)	-5.9%
Interest Earnings	6,327,684	6,484,721	546,156	380,000	1,100,000	1,187,500	807,500	212.5%
Rents, Surplus and Refunds	2,360,803	2,690,957	3,097,323	2,287,440	2,727,120	2,512,950	225,510	9.9%
Other Miscellaneous Revenues	21,160,353	21,101,966	26,284,420	26,450,030	26,527,630	28,485,640	2,035,610	7.7%
Transfers From Other Funds	0	2,144	108,720	198,860	108,720	0	(198,860)	-100.0%
<b>Revenues Total</b>	<b>751,062,507</b>	<b>864,882,590</b>	<b>1,022,257,175</b>	<b>966,313,210</b>	<b>977,822,635</b>	<b>951,091,200</b>	<b>(15,222,010)</b>	<b>-1.6%</b>

## GENERAL FUND AND GENERAL GOVERNMENT

### **Budget Summary- Expenditures**

Net of interfund transfers and reserves, the General Fund expenditure budget is decreasing by \$12.7M, or 1.8%. The decrease is primarily due to the expected completion of the Emergency Rental Assistance Program (Grants & Aids) in FY22.

- Personal Services is increasing \$3.2M, or 3.3%. This includes position reclasses recommended by HR, career ladder/path adjustments, and a 3.0% (mid-point) increase on salaries.
- Operating expenditures are increasing \$824,070, or 0.6% mostly due to leases, new land management and radio tower facility maintenance, and new operating expenses related to the South County Service Center.
- Transfers are decreasing by \$63.7M to \$19.8M primarily due to removing the non-recurring transfer for future facilities to the CIP Fund.
  - The FY23 Budget includes a continuation of the dedicated millage approved for FY22 to stabilize the Transportation Trust Fund. With the 12.1% increase on taxable value, the total transfer to the Transportation Trust Fund for FY23 is 13.3M.
- Constitutional Officers Transfers reflect an increase of \$14.3M, or 3.5%. Constitutional Officers receive a target based on the forecasted assumptions of growth (CPI) to prepare their budgets. The increase in this category aligns with the targets provided.
- Reserve levels for FY23 are currently at 28.4%, which is above the 15.0% policy-level reserves of \$116.3M; however, reserves at a level to provide three months of cash flow would be \$182.6M, or 23.6%.

### ***Items not yet included in the budget that will be updated for the FY23 Proposed Budget:***

- Decision Package recommendations are not included in the FY23 budget at this time.
- Impacts from House Bill 5007 affecting the County's contribution to the Florida Retirement System. The total impact to the General Fund is approximately \$565,000.
- Pay adjustments beyond the annual 3.0% annual increase.

<b>Expenditures</b>								
<b>Major Object</b>	<b>FY19 Actual</b>	<b>FY20 Actual</b>	<b>FY21 Actual</b>	<b>FY22 Budget</b>	<b>FY22 Estimate</b>	<b>FY23 Request</b>	<b>Budget Change</b>	<b>% Change</b>
Personal Services	80,419,732	86,418,742	90,276,440	96,063,170	90,315,697	99,238,360	3,175,190	3.3%
Operating Expenses	131,672,314	133,472,058	139,216,498	143,017,530	140,933,268	143,841,600	824,070	0.6%
Capital Outlay	2,530,931	3,220,786	1,383,095	6,780,740	2,161,250	5,634,820	(1,145,920)	-16.9%
Debt Service Exp	19,926	0	0	0	0	0	0	0.0%
Grants and Aids	26,783,002	67,011,611	149,745,709	66,424,340	66,853,355	36,520,780	(29,903,560)	-45.0%
Transfers to Other Funds	11,074,230	9,910,800	4,917,940	83,539,530	83,539,530	19,801,200	(63,738,330)	-76.3%
Constitutional Officers Transfers	353,917,265	376,130,249	390,796,052	411,225,190	418,759,680	425,567,430	14,342,240	3.5%
Reserves	0	0	0	159,262,710	0	220,487,010	61,224,300	38.4%
<b>Expenditures Total</b>	<b>606,417,401</b>	<b>676,164,246</b>	<b>776,335,734</b>	<b>966,313,210</b>	<b>802,562,780</b>	<b>951,091,200</b>	<b>(15,222,010)</b>	<b>-1.6%</b>

## GENERAL FUND AND GENERAL GOVERNMENT

### GENERAL GOVERNMENT

<b>Expenditures*</b> <b>Major Object</b>	<b>FY19 Actual</b>	<b>FY20 Actual</b>	<b>FY21 Actual</b>	<b>FY22 Budget</b>	<b>FY22 Estimate</b>	<b>FY23 Request</b>	<b>Budget Change</b>	<b>% Change</b>
Personal Services	491,225	1,822,579	2,342,361	40,000	38,000	36,000	(4,000)	-10.0%
Operating Expenses	31,329,408	30,262,299	33,663,554	30,974,130	30,414,670	31,075,030	100,900	0.3%
Capital Outlay	500	96,954	29,913	0	0	0	0	0.0%
Grants and Aids	15,986,720	19,607,069	21,961,851	24,066,390	23,154,300	25,117,610	1,051,220	4.4%
<b>Expenditures Total</b>	<b>47,807,853</b>	<b>51,788,901</b>	<b>57,997,679</b>	<b>55,080,520</b>	<b>53,606,970</b>	<b>56,228,640</b>	<b>1,148,120</b>	<b>2.1%</b>

\* For comparison purposes, CARES and Emergency Rental Assistance Programs have been removed from the above table.

#### **FY23 Budget Details**

This Budget includes the following reductions:

- \$115,000 reduction in Auditing & Accounting for payment to the external auditor. The FY22 Budget was based on actuals at the time of budget preparation. At year end, funds are allocated back to affected departments resulting in lower expenses to the General Fund budget. This decrease aligns the FY23 budget historical actuals.
- The intergovernmental charges for the BTS Cost Allocation and the Fleet O&M are decreasing \$599,580 and \$49,510 respectively.

This Budget includes the following additions or notable increases:

- \$148,800 increase in Contractual Services to carry forward remaining balance for the Seminole Youth Sports- BP project. This funding was estimated to be spent in FY21 and therefore not included in the FY22 Budget. Currently, the scope of the project is still being developed and not expected to be spent prior to the end of this fiscal year.
- Grants and Aids is increased by \$1.1M, or 4.4%, mostly due to projected Tax Increment Financing (TIF) payments. This expenditure will be updated to reflect July 1<sup>st</sup> taxable values.

This Budget includes the following additional considerations:

- The MSTU Special Projects fund is currently budgeted at \$768,590 for FY23 which includes the \$220,000 annual allotment plus the projected carryover of prior year funds.