

OMB Contract Review

Contract Name	Employment Sites Program Grant Funding Agreement for a sum of not-to-exceed \$1,723,000.00 to CMNY Transitions LLC for the construction of an 86,350 square foot industrial structure.				
GRANICUS	21-1526D	Contract #		Date:	12.20.21

Mark all Applicable Boxes:

Type of Contract									
CIP	X	Grant		Other	X	Revenue		Project	004149A

Contract information:

New Contract (Y/N)	Y	Original Contract Amount	NA
Fund(s)	3001	Amount of Change	NA
Cost Center(s)	415100	Contract Amount	\$1,723,000.00
Program(s)	3039	Amount Available	\$1,723,000.00
Account(s)	58xxxxx	Included in Applicable Budget? (Y/N)	Y
Fiscal Year(s)	FY22		
Description & Comments			
(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)			
<p>This interlocal funding agreement request is for funding for a first-round application (Granicus 21-1196A). Original application was for an amount not to exceed \$1,723,000.00. This item is requesting funding for the construction of an 86,350 square foot industrial structure. Pinellas County agrees to pay CMNY Transitions, LLC (Developer) \$1,723,000.00 “upon receipt of three separate requests for payment”. The payment schedule breaksdown as follows:</p> <ul style="list-style-type: none">1. First request following slab inspection approval = \$574,333.002. Second request following Dry In Inspection approval = \$574,332.003. Third request following receipt of Certificate of Completion of the building shell = \$574,335.00 <p>This application is for Penny IV Economic Development Capital Projects Countywide Investment program funding (project 004149A).</p> <p>There is sufficient funding to approve this funding request. Attached to the Granicus item is a tracking document that shows the FY22-FY27 adopted budget, as well as all expenditure activity, both historical and planned.</p>			

Analyst:
Andrew Brown

Ok to Sign: ☒