

OMB Granicus Review

Granicus Title	Resolution supplementing the Fiscal Year 2024 Budget for unanticipated revenue for Capital Projects Fund, and unanticipated fund balance for the General Fund. Realign appropriations within the American Rescue Plan Act (ARPA) and Capital Projects Funds				
Granicus ID#	24-0326A	Reference #	N/A	Date	3/6/2024

Mark all Applicable Boxes:

Type of Review									
CIP		Grant		Other	X	Revenue		Project	

Fiscal Information:

New Contract (Y/N)	N/A	Original Amount	\$6,929,000 ARPA \$33,873,000 Gen. Fund \$4,953,000 Cap Projects Reserves
Fund(s)	0001, 1045, 1094, 3001	Amount of Change (+/-)	\$0
Cost Center(s)	Multiple	Total Amount	\$6,929,000 ARPA \$31,123,000 to Cap Projects \$2,750,000 to SWU \$4,953,000 to 002996A
Program(s)	Multiple	Amount Available	Total: N/A
Account(s)	Multiple	Included in Applicable Budget? (Y/N)	N/A
Fiscal Year(s)	FY24		

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

A budget amendment by resolution of the Board of County Commissioners through public hearing to recognize unanticipated revenue, unanticipated fund balance, and realign funds.

With ARPA obligation deadlines approaching, OMB and County Administration, along with the respective Departments are proposing to realign funds from projects that will not meet the December 31, 2024, deadline, to projects that are more likely to meet the deadline, or are already obligated. The resolution realigns a total of \$6,929,000 in FY24, and the FY25 budget cycle will realign an additional \$7,500,000.

An unanticipated fund balance has been calculated in the General Fund in the amount of \$33,873,000. This resolution will recognize that fund balance, then transfer \$31,123,000 to the Capital Projects Fund and \$2,750,000 to the Surface Water Utility Fund. Those funds will then be appropriated to multiple capital projects and operating expenditure accounts within the respective funds.

An additional \$4,953,000 is needed to fund the interlocal agreement with City of Madeira Beach for Redington Rescue Station 002996A (Granicus item 24-0253A in the amount of \$7,400,000). The needed funding will be appropriated from Capital Projects Future Year Reserves 001247A.

Analyst:
James Harrison Lewis

Ok to Sign: