

RESOLUTION NO. 17- 48

A RESOLUTION APPROVING THE ISSUANCE BY THE HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY OF ITS MULTIFAMILY HOUSING REVENUE BONDS (OCEANSIDE ESTATES), SERIES 2017 IN THE AGGREGATE AMOUNT NOT TO EXCEED \$12,000,000 TO PROVIDE FUNDS TO FINANCE A MULTIFAMILY RESIDENTIAL RENTAL HOUSING PROJECT FOR THE BENEFIT OF OCEANSIDE HOUSING PARTNERS LP, A FLORIDA LIMITED PARTNERSHIP, OR ITS AFFILIATE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Housing Finance Authority of Pinellas County, Florida (the "Authority") has authorized the initiation of official action to issue its Multifamily Housing Revenue Bonds (Oceanside Estates), Series 2017 (the "Bonds") on behalf of Oceanside Housing Partners LP, a Florida limited partnership, to provide financing or refinancing for the acquisition and rehabilitation of an existing Senior Section 8 housing facility known as Oceanside Estates, consisting of a 104 one-bedroom multifamily rental housing facility located in two three-story buildings to be rented to persons or families of moderate, middle or lesser income within the City of Pinellas Park, Pinellas County, and located on approximately 4.10 acres of land located at 6700 102<sup>nd</sup> Avenue North, Pinellas Park, Florida 33782; and

WHEREAS, the Authority conducted a public hearing on July 17, 2017, notice of which hearing was published on June 30, 2017, in the *Tampa Bay Times* (a copy of which notice is attached hereto as Exhibit "A" and incorporated herein), for the purpose of considering the issuance of the Bonds by the Authority in the aggregate principal amount not to exceed \$12,000,000, in conformance with the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended. Said public hearing disclosed no reason why the Bonds should not be issued.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PINELLAS COUNTY, FLORIDA (THE "BOARD"):

Section 1. The Board, pursuant to and in accordance with the requirements set forth in Section 147(f) of the Internal Revenue Code of 1986, as amended, hereby approves the issuance by the Authority of its not to exceed \$12,000,000 Multifamily Housing Revenue Bonds (Oceanside Estates), Series 2017.

Section 2. Nothing contained in this consent and approval shall be deemed to create any obligation or obligations of Pinellas County or the Board of County Commissioners.

Section 3. This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 15th day of August, 2017.

BOARD OF COUNTY COMMISSIONERS  
OF PINELLAS COUNTY, FLORIDA


(SEAL)

By: \_\_\_\_\_  
Chairman

ATTEST:

\_\_\_\_\_  
[Deputy] Clerk

APPROVED AS TO FORM

By:  \_\_\_\_\_  
Office of the County Attorney

**EXHIBIT "A"**

Notice of Public Hearing