



Housing & Community Development

June 6, 2023

Kathryn Driver
Executive Director
Housing Finance Authority of Pinellas County
450 Carillon Parkway, Suite 105
St. Petersburg, FL 33716

**RE: Skyway Lofts 2 Housing Development
Blue Sky Communities**

Dear Ms. Driver,

On May 9, 2023, the Pinellas County Board of County Commissioners approved Penny for Pinellas land acquisition funding for the Skyway Lofts 2 affordable housing development proposed by Blue Sky Communities. Funding for the land acquisition in an amount up to \$2,000,000.00 plus closing costs was approved subject to appraised value. The planned project includes 66 housing units affordable to households earning at or below 80% of Area Median Income. The development is located at 3800 34th Street S. St. Petersburg, FL 33711.

Per the terms of the Interlocal Agreement between Pinellas County and the HFA dated May 11, 2021, Section B. for implementation of the affordable housing land assembly program, please consider this letter as direction to proceed with the land acquisition for the Skyway Lofts 2 project. The land acquisition should occur at the same time as project financing and leasing.

Please initiate drafting of a Land Trust Agreement, Ground Lease Agreement, and other related documents as soon as feasible. Sixty-six units shall be restricted to households with incomes at or below 80% of Area Median Income (AMI). Pinellas County Housing and Community Development will obtain and provide an independent appraisal of the property value within 90 days of closing on the property. If you need assistance, or staff resources from Pinellas County, please contact Bruce Bussey, Community Development Division Manager. He can be reached at 727-464-8257 or via email at bbussey@pinellas.gov.

Sincerely,

Carol Stricklin, Director
Pinellas County
Housing & Community Development

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