

Economic Development

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Department Purpose

Pinellas County Economic Development (PCED) fosters a pro-business climate that focuses on business retention, expansion, and attraction of targeted industries, entrepreneurial development, and redevelopment. PCED is committed to retaining and attracting high-wage jobs, supporting small businesses, and building a resilient, equitable economy and strong workforce.

Budget Summary

All Funds						
Expenditures	FY24 General Fund	FY24 Non-General Fund	FY24 Total	FY25 General Fund	FY25 Non-General Fund	FY25 Total
Personnel Services	\$2,787,020	\$1,370,970	\$4,157,990	\$2,815,200	\$1,260,600	\$4,075,800
Operating Expenses	\$699,350	\$5,322,290	\$6,021,640	\$599,500	\$5,662,900	\$6,262,400
Capital Outlay	\$0	\$1,908,000	\$1,908,000	\$0	\$1,570,000	\$1,570,000
Grants and Aids	\$111,390	\$0	\$111,390	\$83,830	\$0	\$83,830
Reserves	\$0	\$1,389,460	\$1,389,460	\$0	\$3,617,800	\$3,617,800
Total	\$3,597,760	\$9,990,720	\$13,588,480	\$3,498,530	\$12,111,300	\$15,584,830
FTE	22.0	13.0	35.0	22.0	13.0	35.0

0001-General Fund					
Expenditures	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Budget	FY25 Budget
Personnel Services	\$2,228,816	\$2,451,748	\$2,648,932	\$2,787,020	\$2,815,200
Operating Expenses	\$621,233	\$637,974	\$637,969	\$699,350	\$599,500
Grants and Aids	\$60,928	\$46,994	\$73,616	\$111,390	\$83,830
Transfers to Other Funds	\$0	\$0	\$400,000	\$0	\$0
Expenditures Total	\$2,910,976	\$3,136,716	\$3,760,518	\$3,597,760	\$3,498,530
FTE	21.0	21.0	22.0	22.0	22.0

1018-STAR Center Fund					
Expenditures	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Budget	FY25 Request
Personnel Services	\$1,032,327	\$1,163,408	\$1,207,817	\$1,370,970	\$1,260,600
Operating Expenses	\$4,621,766	\$5,053,788	\$4,894,673	\$5,322,290	\$5,662,900
Capital Outlay	\$1,161,284	\$1,413,720	\$1,414,434	\$1,908,000	\$1,570,000
Reserves	\$0	\$0	\$0	\$1,389,460	\$3,617,800
Expenditures Total	\$6,815,376	\$7,630,916	\$7,516,924	\$9,990,720	\$12,111,300
FTE	13.0	13.0	13.0	13.0	13.0

Efficiencies and Cost-Saving Measures

FY25:

- By identifying efficiencies, the department was able to realize total reductions of \$127,000 in the General Fund for their FY25 Budget Submission.

FY24:

- By identifying efficiencies, the department was able to realize total reductions of

Economic Development

\$28,000 in the General Fund for their FY24 Budget.

FY23:

- By identifying efficiencies, the department was able to realize total reductions of \$57,000 in the General Fund for their FY23 Budget.

Topics for Discussion and Budget Drivers

Topics for Discussion

- The STAR Center is projected to face a fund balance shortfall within the next 5 years, based upon certain assumptions. To address this, the Department is exploring long-term strategies, including partnerships for property redevelopment to attract new industry organizations, and increasing rent based on a consultant's assessment. Additionally, the Facilities and Engineering team continues to work to identify cost-saving opportunities in operating expenditures.
- In FY24, the Department allocated \$100,000 for consultant services to establish evaluation criteria for the Employment Sites Program's infrastructure stage. Kimley Horn, the selected consultant, has finalized the recommended structure for the public infrastructure phase. The Department presented this to the BCC in May 2024, with implementation slated for the Fall pending approval.
- The Small Business Enterprise (SBE) program has continued to expand its utilization, with FY24 set to yield a record of \$38.0M in contracts awarded. The Department has made a number of strides in growing this program, including a focus on educating stakeholders in how the program benefits citizens. In addition, the Department has worked to increase the purchasing threshold from \$100,000 to \$150,000.

Budget Drivers

- The FY25 Budget, minus reserves, decreases \$206,990 (-1.7%) to \$11.9M. The Economic Development Department consists of two funds: the General Fund and the STAR Center Fund.
- Revenue for the STAR Center Fund increases \$189,410 (2.6%) to \$7.4M.
- Personnel Services decreases \$82,190 (-1.9%) to \$4.0M, which is attributed to filling several vacancies at a lower rate than budget. A 3.0% salary adjustment on the mid-point for all employees, and Florida Retirement System (FRS) actuarial retirement increases were also applied.
- FTE count remains flat at 35.0 FTE.
- Operating expenditures increase \$240,760 (4.0%) to 6.2M.
- Capital Outlay expenditures decrease \$338,000 (-17.7%) to \$1.6M for the Department overall; this includes both the General Fund and the STAR Center Fund.
- The FY25 Budget for Reserves for the STAR Center Fund increases by \$2.2M (160%) to \$3.6M.

CIP Report

Economic Development has two CIP projects: the Economic Development Capital Projects Project 004149A, and the The Tampa Bay Innovation Center Incubator Project 004251A.

- The Economic Development Capital Project 004149A is funded by the Penny for Pinellas as

Economic Development

indicated per Section 212.055(2), Florida Statutes, imposed in Pinellas County. The interlocal agreement dedicates 8.3% of net proceeds for countywide investments in Economic Development Capital Projects (4.15%) and Housing Projects (4.15%). The projected revenue for the 8.3% countywide investment for Economic Development Capital Projects and Housing set aside has increased from \$93.3M for the Penny IV decade to \$98.3M.

- The Tampa Bay Innovation Center Incubator Project 004251A was for the design and construction of a 45,000 sq ft state of the art business incubator. The incubator was built on a 2.5-acre site that was given by the City of St. Petersburg to Pinellas County. This project was completed in FY24.

STAR Center Capital Improvement Plan (CIP) Highlights

- The FY25-30 Six-Year CIP is decreasing by \$445,000 (3.5%) from the Adopted FY24-29 Six-Year CIP, from \$13.1M to \$12.6M. (The STAR Center CIP Budget Detail Report begins on page 16).
 - Requested appropriations for FY25 are decreasing \$210,000 (13.4%) from the Adopted FY24 Budget, from \$1.8M to \$1.6M.
- The STAR Center Fund is balanced through FY26. The STAR Center CIP will likely require reductions or additional revenues beginning in FY27, or beyond, depending on actual expenditures each fiscal year.

CIP Increased Funding

- No additional funding requests in FY25.

CIP New Projects

The FY24-29 CIP also includes new project requests. The new project requests have been incorporated into the Proposed CIP. The new project request information is provided for transparency. (The STAR Center Additional Funding and New Projects Report begins on page 18).

- 006488A STAR Center Bldg 100 Domestic Water Loop Reroute requested allocation is \$452,000, for FY27-29, funded by STAR Center Funds.

FY24 Accomplishments

PCED General Fund Accomplishments

- The grand opening of the Ark Innovation Center was held in December 2023.
- Foreign Trade Zone (FTZ) 500,000 sq. ft. expansion with HIT Promotional in Pasco County. PCED provides the platform to facilitate international trade by providing numerous benefits engaged in import and export activities. Businesses operating within FTZs gain a competitive advantage through various cost-saving measures such as deferred customs duties, reduced tariffs, and streamlined customs procedures. HIT currently has 3 additional sites in Pinellas County which are active FTZs
- The SBE Program expansion has led to \$38.0M in contract awards. An additional \$68.0M federal contracts awarded to PCED's APEX (Federal technical assistance consulting) clients.
- Formal implementation of One Pinellas Business Alliance, including 23 stakeholders, composed of countywide CEOs and executives.
- Implementation of the Comprehensive Economic Development Strategic Plan.

Economic Development

- The Employment Sites Program, to date, has achieved \$25.1M in funding support. In addition, more than 1 million square feet of new/significantly renovated space for businesses has been committed. Six projects have been completed and are 100% occupied.

PCED STAR Center Accomplishments

- Completed review of the current rental rates and enacted a new rent rate pricing structure for future lease agreements. The new rates will increase revenues and are comparable to similar facilities in Pinellas County.
- Successful retention of existing tenants, including the addition of 1 new tenant and the expansion of 2 existing tenants.

Work Plan

- Ad Valorem Tax Exemption Renewal
- Develop a Master Plan for the Star Center Redevelopment
- Develop the Tampa Bay Innovation Center (TBIC) Incubator
- ESP Public Infrastructure
- Monitoring ARK Innovation Center

Performance Measures

Measure	Unit of Measure	FY22 Actual	FY23 Actual	FY24 Budget	FY25 Budget
Completed Contracts Meeting SBE Goals	Percent	100.0%	100.0%	95.0%	95.0%
Employment Sites Program Square Feet of Space Constructed/Renovated	Count	-	130,000	100,000	100,000
Jobs Created and Retained Through Announced Projects	Count	1,726	731	500	500
Jobs Supported by Clients Receiving Services from Certified Consultants	Count	-	1,469	2,000	2,000
Provide Export Counseling/Assistance to Pinellas Companies	Count	-	-	-	60
Registered SBE Vendors in the Automated Vendor Portal	Count	754	710	600	625
STAR Center Ad Valorem Taxes Generated	US Dollars	\$734,817.40	\$766,079.26	\$764,898.00	\$765,000.00
STAR Center Direct Employment	Count	1,728	1,728	1,809	1,800
STAR Center Direct Salary Earnings	US Dollars	\$154,327,326.00	\$160,827,000.00	\$173,878,690.00	\$178,878,700.00
STAR Center	Percent	87.0%	87.0%	87.0%	90.0%

Economic Development

Occupancy Rate					
State-Funded Dollars Awarded for County-Facilitated Training Grants	US Dollars	\$45,587.00	\$768,526.00	\$100,000.00	\$100,000.00
Unemployment Rate Relative to Florida Average	Percentage Point	-0.2	0.0	-0.2	-0.2

Budget Summary by Program and Fund

Economic Development

Economic Development Incentive Grants

Funding for economic incentive programs.

Fund	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Budget	FY25 Budget
General Fund	\$60,928	\$46,994	\$73,616	\$111,390	\$0
Total	\$60,928	\$46,994	\$73,616	\$111,390	\$0
FTE by Program	0	0	0	0	0

Business Retention, Expansion, & Attraction

Supports the expansion and retention of the existing industry base, and the attraction of targeted and primary industries to Pinellas County, including workforce development and the Industrial Development Authority.

Fund	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Budget	FY25 Budget
General Fund	\$2,017,948	\$2,205,704	\$2,813,451	\$2,641,740	\$2,552,600
Total	\$2,017,948	\$2,205,704	\$2,813,451	\$2,641,740	\$2,552,600
FTE by Program	14.0	14.0	15.0	15.0	15.0

Small Business Assistance

Small business assistance including the Small Business Development Center (SBDC), the Small Business Enterprise (SBE) program, classes, workshops, individual counseling, and technical assistance with financing and other needs.

Fund	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Budget	FY25 Budget
General Fund	\$796,204	\$884,017	\$873,451	\$844,630	\$945,930
Total	\$796,204	\$884,017	\$873,451	\$844,630	\$945,930
FTE by Program	7.0	7.0	7.0	7.0	7.0

Economic Development

STAR Center

Economic Development Authority

Operations and maintenance of the Young-Rainey Science, Technology and Research (STAR) Center to attract develop and retain high-technology employers.

Fund	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Budget	FY25 Budget
STAR Center Fund	\$5,821,654	\$6,551,913	\$6,209,777	\$6,905,260	\$6,923,500
Total	\$5,821,654	\$6,551,913	\$6,209,777	\$6,905,260	\$6,923,500
FTE by Program	13.0	13.0	13.0	13.0	13.0

Industry Development

Design, construction, and renovation of the Young-Rainey Science, Technology and Research (STAR) Center. The STAR Center aims to attract, develop, and retain high-technology employers.

Fund	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Budget	FY25 Budget
STAR Center Fund	\$987,827	\$1,078,310	\$1,307,147	\$1,696,000	\$1,570,000
Total	\$987,827	\$1,078,310	\$1,307,147	\$1,696,000	\$1,570,000
FTE by Program	0	0	0	0	0

Reserves

Oversees the management and allocation of the County's financial reserves.

Fund	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Budget	FY25 Budget
STAR Center Fund		\$0	\$0	\$1,389,460	\$2,426,970
Total		\$0	\$0	\$1,389,460	\$2,426,970
FTE by Program	0	0	0	0	0

Emergency Events

Expenditures incurred during a disaster event to allow for accurate tracking of those expenses in support of reimbursement of eligible expenditures from the Federal Emergency Management Agency's (FEMA) Public Assistance Grant Program or other funding sources, as applicable.

Fund	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Budget	FY25 Budget
STAR Center Fund	\$5,895	\$692	\$0	\$0	\$0
Total	\$5,895	\$692	\$0	\$0	\$0
FTE by Program	0	0	0	0	0

Economic Development

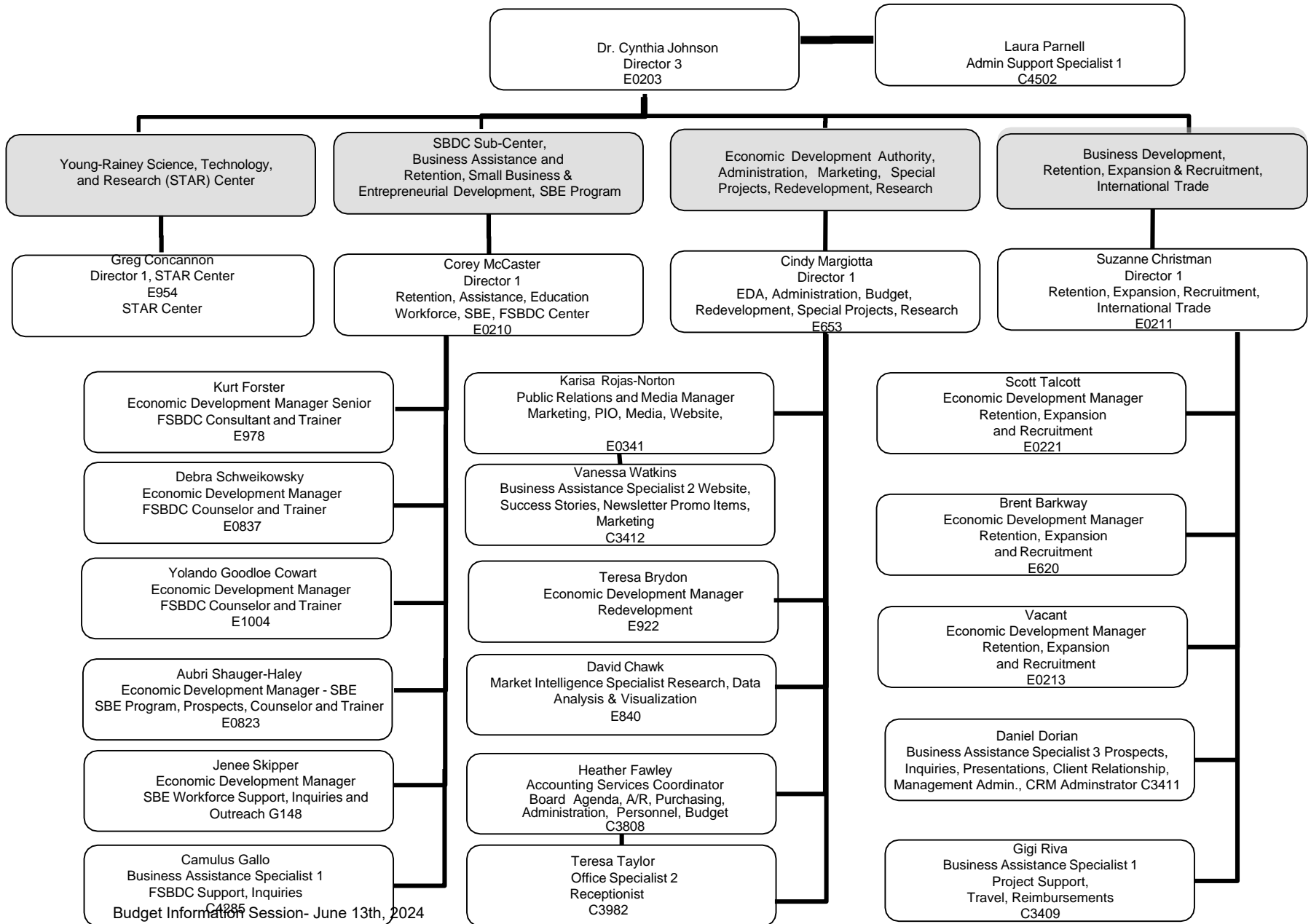
Attachments:

1. Organizational Chart (p.8-9)
2. Cost Reductions and Efficiencies (p.10)
3. Stress Test (p.11-12)
4. Budget Reports
 - a. By Fund (p.13-15)
 - i. Revenues
 - ii. Expenditures
5. CIP Reports (p.16-21)
6. Vacancy Reports (p.22)
7. User Fees Report (p.23)

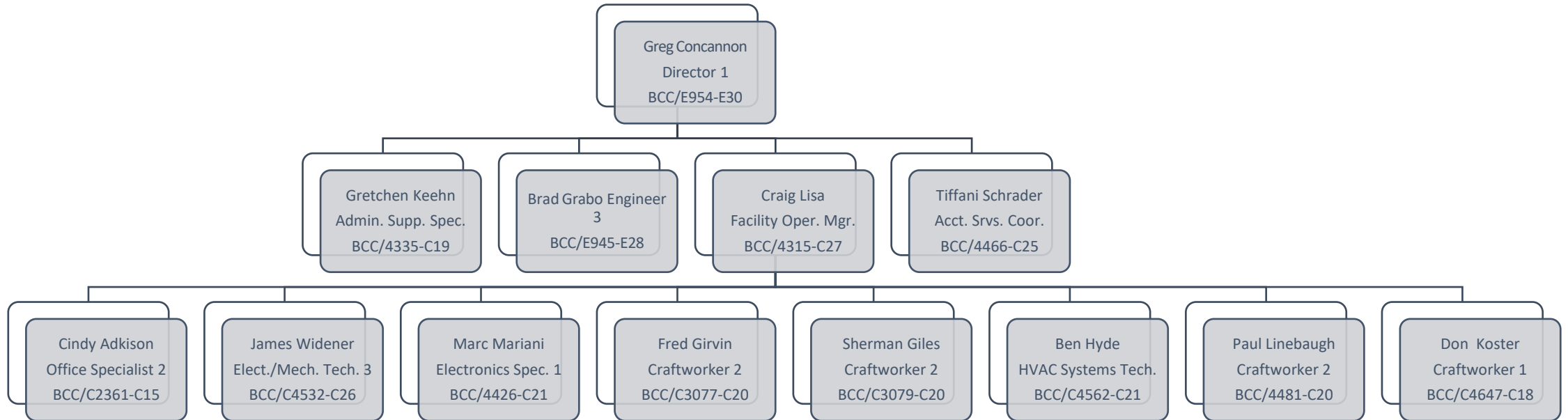
PCED ORGANIZATION CHART

Effective 2/1/2024

Attachment 1: Organizational Chart



**Pinellas County Economic Development Department Young-Rainey Science, Technology & Research
(STAR) Center Program, effective February 1, 2024**



Economic Development

Efficiencies and Cost Savings

FY25

By identifying efficiencies, the PCED was able to realize a total Operating and Grants & Aid cost savings of approximately \$127,000 for the FY25 Budget Submission, including absorbing a nearly \$30,000 increase in computer costs. This included the following actions:

- PCED was able to reduce \$20,000 in other organization contracts and marketing activities for cost savings and enhanced reliance partners to fill service gaps.
- PCED was able to realize a one-time \$100,000 reduction in the Employment Sites Program funding.
- PCED efficiencies were realized by reallocating \$11,550 in marketing/travel/memberships to the Employment Sites Project fund, and cost savings by reducing incentives payment by \$27,560 by actively working with the State of Florida to terminate inactive projects.

FY24

By identifying efficiencies, the PCED was able to realize total Operating and Grants & Aid cost savings of nearly \$28,000 for the FY24 Budget. This excludes \$150,000 that was added to the budget from the sale of a property. This included the following actions:

- PCED was able to reduce \$5,000 in an organization contract for cost savings and enhanced reliance partners to fill service gaps.
- PCED sought operational efficiencies in various operational expenses totaling \$17,000 including promotional and consultant costs.
- PCED eliminated its front desk temporary personnel services by \$3,000.

FY23

By identifying efficiencies, PCED was able to realize total Operating and Grants & Aid cost savings of approximately \$57,000 for their FY23 Budget. This includes a Grants & Aid budget increase of \$25,640 resulting from increases in annual payments for the QTI incentive program. This included the following actions:

- PCED reduced contractual services by \$75,000 resulting from a one-time grant funded contract for two temporary staff.
- PCED sought operational efficiencies in various operational expenses totaling \$8,000 including promotional and consultant costs.

Economic Development Department

Financial Analysis Stress Test

General Fund – 3 percent Stress Test (Financial Goal is a recurring reduction of \$105,000)

Elimination of total compensation for a position (\$105,000) and would result in the following:

- **Position Shift:** We propose relocating an existing position to another division.
- **Compensation Adjustment:** Unfortunately, this shift necessitates the elimination of total compensation for the role, which currently stands at \$122,620. While this decision is driven by operational considerations, we recognize its potential impact on service delivery. Therefore, the \$17,000 difference would be used to restore services eliminated in the flat budget absorption.
- **Service Gap:** The elimination of the position would create a service gap.
- **Performance Threshold:** With this reduction, we estimate our performance attainment would fall.
- **Financial Implications:** Additionally, the elimination of the position would result in a significant reduction of outside funding related to the role.
- **Operational Challenges:** The loss of this full-time equivalent (FTE) would directly affect services offered by the Department. **The recurring reduction would be \$105,000.**

Economic Development Department

Financial Analysis Stress Test

General Fund – 5 percent Stress Test (Financial Goal is a recurring reduction of \$175,000)

In order to achieve the 5% target, PCED will have to eliminate the total compensation for a position and reclassify another role.

This elimination will significantly impact the total operations of this department by:

- **Elimination of Position:**
 - The decision to eliminate total compensation for this position will have significant implications for our Department.
 - This change would result in an initial reduction of \$186,320 and an ongoing reduction of \$175,000, inclusive of one position annually.
 - Eliminating the position necessitates adjustments to the Department's current strategic plan.

- **Impact on Department:**
 - The loss of the position would severely impact the Department's functions.
 - We would need to undertake a comprehensive rewrite of standard operating procedures.
 - Extensive training and cross-training efforts would be required to ensure that the personnel are fully equipped to handle the additional necessary support.

- The loss resulting from this position elimination would create significant gaps in service delivery. **The recurring reduction would be \$175,000.**

Economic Development 1018- STAR Center Fund Revenues

Account	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Budget	FY25 Request	Budget to Budget Change	Budget to Budget % Change
3611210 - Interest-Cash Pools	2,231	7,499	39,927	1,880	1,790	(90)	-4.79%
3611300 - Lease Interest Revenue (General Revenue)	0	0	570,840	0	0	0	-
3611700 - Interest-Short-Term Investments	1,464	6,814	42,216	640	610	(30)	-4.69%
3611800 - Interest-Securities	35,295	19,485	59,923	20,580	19,550	(1,030)	-5.00%
3613001 - Net Inc/Dec In Fair Value	(30,973)	(85,971)	18,488	0	0	0	-
3621005 - Rent-Industry Council	3,931,376	3,921,767	4,038,593	4,121,160	4,038,870	(82,290)	-2.00%
3623000 - Rent-Land	391,193	429,742	390,217	436,770	380,070	(56,700)	-12.98%
3624102 - Rent-Tower Space Licenses	71,987	81,278	83,716	85,500	84,060	(1,440)	-1.68%
3625001 - GASB 87 Rentals & Lease Revenue	0	0	(4,127,993)	0	0	0	-
3650003 - Sale-Scrap	2,409	10,965	5,080	2,550	2,420	(130)	-5.10%
3669300 - Funding From Nongovernmental Sources	0	0	0	0	0	0	-
3699700 - Lease Revenue (General Revenue-Mi)	0	0	4,012,417	0	0	0	-
3699305 - Inter-Reimb-External-Other	34,477	0	29,372	22,440	21,280	(1,160)	-5.17%
3699307 - Inter-Utility Reimbursemen	2,307,897	2,605,974	2,972,757	2,548,580	2,880,880	332,300	13.04%
3699311 - Inter-Sales Tax Commissions	270	360	360	390	370	(20)	-5.13%
3699350 - Refund Of Prior Yrs Exp	645	388	2,114	0	0	0	-
3699991 - Other Miscellaneous Revenue	7,751	6,026	4,890	0	0	0	-
3810001 - Trans Fr General Fund	0	0	400,000	0	0	0	-
3322010 - Other Financial Assistance-Fed-CARES	(5,947)	0	0	0	0	0	-
Revenues Total	6,750,075	7,004,328	8,542,917	7,240,490	7,429,900	189,410	2.6%

Economic Development 0001-General Fund Expenditures

Account	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Budget	FY25 Request	Budget to Budget Change	Budget to Budget % Change
5110001 - Executive Salaries	1,321,994	1,331,470	1,437,942	1,511,650	1,634,940	123,290	8.16%
5120001 - Regular Salaries & Wages	393,999	436,580	473,777	492,820	398,630	(94,190)	-19.11%
5120010 - Personnel Attrition Savings	0	0	0	(118,430)	(112,580)	5,850	-4.94%
5140001 - Overtime Pay	2,484	7,731	4,077	0	0	0	-
5150001 - One Time COLA Wage Disbursement	0	0	0	13,200	0	(13,200)	-100.00%
5210001 - FICA Taxes	124,725	129,642	140,809	151,260	154,160	2,900	1.92%
5220001 - Retirement Contributions	179,268	201,540	236,777	275,380	281,850	6,470	2.35%
5230001 - Hlth,Life,Dntl,Std,Ltd	424,267	367,271	385,695	461,140	458,200	(2,940)	-0.64%
5299991 - Reg Salary&Wgs-Contra-Prj	(152,482)	(15,834)	(21,797)	0	0	0	-
5299992 - Benefits-Contra-Projects	(65,439)	(6,653)	(8,347)	0	0	0	-
5340001 - Other Contractual Svcs	197,725	181,813	258,851	227,490	111,930	(115,560)	-50.80%
5400001 - Travel and Per Diem	443	1,741	0	97,130	90,390	(6,740)	-6.94%
5400020 - Travel&Per Diem Incnt&Awd	1,462	0	0	0	0	0	-
5400100 - Transportation Exp	1,208	15,081	9,228	0	0	0	-
5400105 - Mileage-Local	409	5,298	9,995	12,100	15,620	3,520	29.09%
5400110 - Mileage-Out of Town	1,003	1,406	2,403	0	0	0	-
5400200 - Meals/Per Diem	1,831	8,422	9,193	0	0	0	-
5400205 - Meals-Taxable	0	0	93	0	0	0	-
5400300 - Hotels/Motels/Lodging	6,318	27,046	28,548	0	0	0	-
5400900 - Travel-Other	186	3,647	9,715	0	0	0	-
5410001 - Communication Services	14,147	14,655	13,792	15,430	16,030	600	3.89%
5420001 - Freight	31	2,641	102	250	250	0	0.00%
5420002 - Postage	35	65	19	100	100	0	0.00%
5440001 - Rentals and Leases	49,445	49,034	(877)	32,650	32,970	320	0.98%
5448020 - Rentals&Leases-Intangible-Vantiv	180	165	180	0	0	0	-
5460001 - Repair&Maintenance Svcs	4,028	4,769	5,061	5,880	7,120	1,240	21.09%
5470001 - Printing and Binding Exp	210	185	772	2,650	2,650	0	0.00%
5480001 - Promotional Activities Exp	248,284	162,891	164,293	164,030	151,820	(12,210)	-7.44%
5490001 - Othr Current Chgs&Obligat	325	175	175	200	200	0	0.00%
5490060 - Incentives & Awards	430	0	0	2,400	0	(2,400)	-100.00%
5490070 - Employee Celebrations & Recognition	0	0	502	660	660	0	0.00%
5496521 - Intgv Sv-Fleet-Op & Maint	3,146	1,943	5,510	2,670	2,800	130	4.87%
5496522 - Intgv Sv-Fit-Veh Rplcmnt	5,046	4,720	4,370	6,010	6,310	300	4.99%
5496551 - Intgv Sv-Risk Financing	10,220	9,080	15,650	13,530	14,210	680	5.03%
5510001 - Office Supplies Exp	10,892	23,839	4,958	6,320	6,370	50	0.79%
5520001 - Operating Supplies Exp	988	2,326	0	0	0	0	-
5520009 - Oper. Supplies-Computer	0	1,445	5,791	1,390	1,390	0	0.00%
5520098 - PC Purchases under \$5,000	0	12,946	26,008	0	29,930	29,930	-
5520099 - PC Purchases under \$1000	0	15,540	125	0	0	0	-
5540001 - Bks, Pub, Subscrp & Membrshps	46,249	54,253	32,419	72,490	70,230	(2,260)	-3.12%
5550001 - Training & Education Costs	16,991	32,849	31,095	35,970	38,520	2,550	7.09%
5999999 - Invoices Pend Acct Distribution	0	0	0	0	0	0	-
5820001 - Aid To Private Organizatn	60,928	46,994	73,616	111,390	83,830	(27,560)	-24.74%
5911018 - Trans to STAR Center Fund	0	0	400,000	0	0	0	-
Expenditures Total	2,910,976	3,136,716	3,760,518	3,597,760	3,498,530	(99,230)	-2.8%

Economic Development 1018-STAR Center Fund Expenditures

Account	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Budget	FY25 Request	Budget to Budget Change	Budget to Budget % Change
5110001 - Executive Salaries	220,954	243,578	221,249	218,380	225,120	6,740	3.09%
5120001 - Regular Salaries & Wages	435,110	515,820	561,553	625,640	633,370	7,730	1.24%
5120010 - Personnel Attrition Savings	0	0	0	0	(108,640)	(108,640)	-
5140001 - Overtime Pay	56,844	73,662	70,184	70,000	55,000	(15,000)	-21.43%
5150001 - One Time COLA Wage Disbursement	0	0	0	7,800	0	(7,800)	-100.00%
5200001 - Employee Benefits-Overtime	0	0	0	11,000	6,100	(4,900)	-44.55%
5210001 - FICA Taxes	52,683	61,265	64,447	63,970	65,680	1,710	2.67%
5220001 - Retirement Contributions	68,559	87,898	99,544	103,470	119,600	16,130	15.59%
5230001 - Hlth,Life,Dntl,Std,Ltd	203,362	193,658	202,601	270,710	264,370	(6,340)	-2.34%
5299991 - Reg Salary&Wgs-Contra-Prj	(4,735)	(9,334)	(7,968)	0	0	0	-
5299992 - Benefits-Contra-Projects	(450)	(3,139)	(3,793)	0	0	0	-
5310001 - Professional Services	56,590	70,650	14,268	170,000	24,900	(145,100)	-85.35%
5340001 - Other Contractual Svcs	566,740	334,806	290,563	581,030	910,040	329,010	56.63%
5400001 - Travel and Per Diem	0	0	0	0	0	0	-
5400100 - Transportation Exp	0	0	0	0	0	0	-
5400105 - Mileage-Local	30	0	0	0	0	0	-
5400110 - Mileage-Out of Town	0	0	0	0	0	0	-
5400200 - Meals/Per Diem	0	177	0	0	0	0	-
5400300 - Hotels/Motels/Lodging	0	764	0	0	0	0	-
5400900 - Travel-Other	0	248	0	0	0	0	-
5410001 - Communication Services	6,710	9,435	10,231	7,000	1,800	(5,200)	-74.29%
5420001 - Freight	0	0	0	30	30	0	0.00%
5420002 - Postage	37	254	16	20	20	0	0.00%
5430001 - Utility Service	2,509,935	2,856,558	3,228,325	2,867,080	3,322,000	454,920	15.87%
5440001 - Rentals and Leases	10,057	2,599	5,059	2,500	2,500	0	0.00%
5460001 - Repair&Maintenance Svcs	581,645	946,958	382,787	670,800	555,200	(115,600)	-17.23%
5470001 - Printing and Binding Exp	72	30	0	100	100	0	0.00%
5480001 - Promotional Activities Exp	0	0	0	1,000	1,000	0	0.00%
5490001 - Othr Current Chgs&Obligat	399,280	388,101	323,411	611,320	325,270	(286,050)	-46.79%
5490060 - Incentives & Awards	0	0	0	0	0	0	-
5490070 - Employee Celebrations & Recognition	0	0	0	390	390	0	0.00%
5496501 - Intgv Sv-Info Technology	83,850	86,240	117,710	77,030	80,880	3,850	5.00%
5496521 - Intgv Sv-Fleet-Op & Maint	55,912	21,436	42,288	34,910	36,660	1,750	5.01%
5496522 - Intgv Sv-Fit-Veh Rplcmnt	0	0	11,120	13,500	14,180	680	5.04%
5496551 - Intgv Sv-Risk Financing	256,650	236,770	315,500	244,580	342,410	97,830	40.00%
5510001 - Office Supplies Exp	1,399	1,309	1,731	1,500	1,500	0	0.00%
5520001 - Operating Supplies Exp	76,290	87,246	143,287	30,000	30,000	0	0.00%
5520006 - Oper. Supplies-Clothing	3,089	1,273	644	3,000	3,000	0	0.00%
5520091 - Equipment purchases under \$5,000	9,499	0	0	0	0	0	-
5520098 - PC Purchases under \$5,000	0	1,693	1,308	0	4,520	4,520	-
5520099 - PC Purchases under \$1000	1,613	1,532	0	0	0	0	-
5540001 - Bks, Pub,Subscrp&Membrshps	2,329	3,907	5,211	2,500	2,500	0	0.00%
5550001 - Training&Education Costs	40	1,802	1,213	4,000	4,000	0	0.00%
5999999 - Invoices Pend Acct Distribution	0	0	0	0	0	0	-
5600001 - Budget-Capital Outlay	0	0	0	1,780,000	1,570,000	(210,000)	-11.80%
5620001 - Buildings	1,122,424	1,413,720	1,414,434	0	0	0	-
5620200 - Building-Architect & Eng	21,344	0	0	0	0	0	-
5640001 - Machinery And Equipment	17,516	0	0	128,000	0	(128,000)	-100.00%
5640099 - PC Purchases over \$1000	0	0	0	0	0	0	-
5995000 - Reserve-Contingencies	0	0	0	989,080	1,184,460	195,380	19.75%
5996000 - Reserve-Fund Balance	0	0	0	400,380	2,405,170	2,004,790	500.72%
5997000 - Reserve-Future Years	0	0	0	0	28,170	28,170	-
Expenditures Total	6,815,376	7,630,916	7,516,924	9,990,720	12,111,300	2,120,580	21.2%

STAR Center FY25-30 Requested CIP

Project Number & Name	Description	Funding Source	Task	FY24 Estimate	FY25 Budget	FY26 Planned	FY27 Planned	FY28 Planned	FY29 Planned	FY30 Planned	FY24 Estimate, FY25-30	FY25-30 Planned
004082A - STAR Center Chiller #2 Replacement	STAR Center Chiller #2 Replacement	SC-STAR Center	020.1-Design	13,000	-	-	-	-	-	-	13,000	-
			030.1-Construction	500,000	642,000	-	-	-	-	-	1,142,000	642,000
004082A - STAR Center Chiller #2 Replacement Total				513,000	642,000	-	-	-	-	-	1,155,000	642,000
004083A - STAR Center Fire Alarm Replacement	STAR Center Fire Alarm Replacement	SC-STAR Center	020.1-Design	2,000	-	-	-	-	-	-	2,000	-
			030.1-Construction	330,000	-	-	-	-	-	-	330,000	-
004083A - STAR Center Fire Alarm Replacement Total				332,000	-	-	-	-	-	-	332,000	-
004084A - STAR Fire Pump #2 Replacement	STAR Fire Pump #1 Replacement	SC-STAR Center	020.1-Design	-	-	-	-	-	-	-	-	-
			030.1-Construction	210,000	-	-	-	-	-	-	210,000	-
004084A - STAR Fire Pump #2 Replacement Total				210,000	-	-	-	-	-	-	210,000	-
004085A - STAR Center Switchgear Replacement & TX Tracking 137, 186, 347, 500	STAR Center Switchgear Replacement and TX Tracking 137, 186, 347, 500.	SC-STAR Center	020.1-Design	1,000	-	95,000	95,000	-	-	-	191,000	190,000
			030.1-Construction	127,000	-	1,789,000	2,700,000	2,700,000	-	-	7,316,000	7,189,000
004085A - STAR Center Switchgear Replacement & TX Tracking 137, 186, 347, 500 Total				128,000	-	1,884,000	2,795,000	2,700,000	-	-	7,507,000	7,379,000
004564A - STAR Center AHU 138,154, 189 Replacement	STAR Center Air Handling Unit 138,154, 189 Replacement	SC-STAR Center	030.1-Construction	115,000	-	-	-	-	-	-	115,000	-
004564A - STAR Center AHU 138,154, 189 Replacement Total				115,000	-	-	-	-	-	-	115,000	-
004565A - STAR Center AHU 1,3,9 Replacement	STAR Center Air Handling Unit Replacement of #1,3,9	SC-STAR Center	020.1-Design	8,000	-	-	-	-	-	-	8,000	-
			030.1-Construction	637,000	-	-	-	-	-	-	637,000	-
004565A - STAR Center AHU 1,3,9 Replacement Total				645,000	-	-	-	-	-	-	645,000	-
004566A - STAR Center AHU 104,161,162,190 Replacement	STAR Center Air Handler Units 31,104,161,162 Replacement	SC-STAR Center	020.1-Design	32,000	6,000	-	-	-	-	-	38,000	6,000
			030.1-Construction	-	695,000	-	-	-	-	-	695,000	695,000
004566A - STAR Center AHU 104,161,162,190 Replacement Total				32,000	701,000	-	-	-	-	-	733,000	701,000
004567A - STAR Center AHU 14,16,29,78 Replacement	STAR Center AHU 14,16,29,78 Replacement	SC-STAR Center	020.1-Design	-	-	77,000	-	-	-	-	77,000	77,000
			030.1-Construction	-	-	-	685,000	-	-	-	685,000	685,000
004567A - STAR Center AHU 14,16,29,78 Replacement Total				-	-	77,000	685,000	-	-	-	762,000	762,000
004943A - STAR Center Roof Recoat 14,15,16,32,40	STAR Center Roof Recoat 14,15,16,32,40	SC-STAR Center	030.1-Construction	-	-	-	315,000	-	-	-	315,000	315,000
004943A - STAR Center Roof Recoat 14,15,16,32,40 Total				-	-	-	315,000	-	-	-	315,000	315,000
004944A - STAR Center Roof Recoat 11,12,31,32,33	STAR Center Roof Recoat 11,12,31,32,33	SC-STAR Center	030.1-Construction	-	-	285,000	-	-	-	-	285,000	285,000
004944A - STAR Center Roof Recoat 11,12,31,32,33 Total				-	-	285,000	-	-	-	-	285,000	285,000
004945A - STAR Center Roof Recoat 10 West, 21	STAR Center Roof Recoat 10 West, 21	SC-STAR Center	030.1-Construction	-	202,000	-	-	-	-	-	202,000	202,000
004945A - STAR Center Roof Recoat 10 West, 21 Total				-	202,000	-	-	-	-	-	202,000	202,000
004946A - STAR Center Roof Recoat 10 East, 27	STAR Center Roof Recoat 10 East, 27	SC-STAR Center	030.1-Construction	114,000	-	-	-	-	-	-	114,000	-
004946A - STAR Center Roof Recoat 10 East, 27 Total				114,000	-	-	-	-	-	-	114,000	-
004948A - STAR Center Roof Recoat 18,19,34,35,37	STAR Center Roof Recoat 18,19,34,35,37	SC-STAR Center	030.1-Construction	-	-	-	-	235,000	-	-	235,000	235,000
004948A - STAR Center Roof Recoat 18,19,34,35,37 Total				-	-	-	-	235,000	-	-	235,000	235,000

STAR Center FY25-30 Requested CIP

Project Number & Name	Description	Funding Source	Task	FY24 Estimate	FY25 Budget	FY26 Planned	FY27 Planned	FY28 Planned	FY29 Planned	FY30 Planned	FY24 Estimate, FY25-30 FY25-30	FY25-30 Planned
004949A - STAR Center Air Handling Unit 87,169,170 Replacement	STAR Center AHU 87,169,170 Replacement	SC-STAR Center	020.1-Design	-	-	60,000	-	-	-	-	60,000	60,000
			030.1-Construction	-	-	-	589,000	-	-	-	589,000	589,000
004949A - STAR Center Air Handling Unit 87,169,170 Replacement Total				-	-	60,000	589,000	-	-	-	649,000	649,000
004950A - STAR Center AHU 30,110,161,162,171 Replacement	STAR Center Air Handling Unit 30,110,161,162,171 Replacement	SC-STAR Center	020.1-Design	-	-	-	60,000	-	-	-	60,000	60,000
			030.1-Construction	-	-	-	-	589,000	-	-	589,000	589,000
004950A - STAR Center AHU 30,110,161,162,171 Replacement Total				-	-	-	60,000	589,000	-	-	649,000	649,000
006156A - STAR Center Building 400 East Re-Roof	Reroof the east side of building 400 involving 6,060 square feet.	SC-STAR Center	020.1-Design	-	-	-	-	-	42,000	8,000	50,000	50,000
		SC-STAR Center	030.1-Construction	-	-	-	-	-	50,000	265,000	315,000	315,000
006156A - STAR Center Building 400 East Re-Roof Total				-	-	-	-	-	92,000	273,000	365,000	365,000
006488A - STAR Center Bldg 100 Domestic Water Loop Reroute	Replacement of the 6 inch main domestic water loop galvanized piping and with a 4 inch copper piping loop on the roof at the STAR Center building 100.	SC-STAR Center	030.1-Construction	-	-	422,000.00	-	-	-	-	422,000.00	422,000.00
		SC-STAR Center	020.1-Design (ID #67620)	-	25,000.00	5,000.00	-	-	-	-	30,000.00	30,000.00
006488A - STAR Center Bldg 100 Domestic Water Loop Reroute Total				-	25,000.00	427,000.00	-	-	-	-	452,000.00	452,000.00
Grand Total				2,089,000.00	1,570,000.00	2,733,000.00	4,444,000.00	3,524,000.00	92,000.00	273,000.00	14,725,000.00	12,636,000.00

STAR Center Additional Funding and New Project Requests

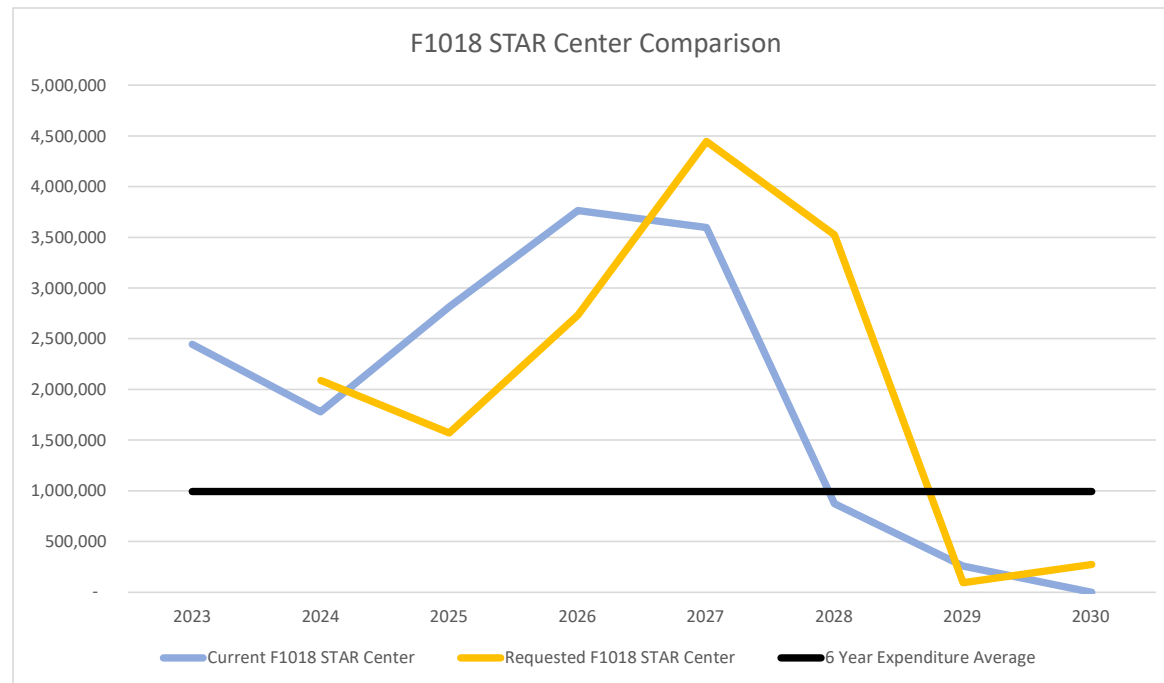
Department	Total Increase Amount	Funding Source	Increase Amount	Change Request Name	Increase Category	Summary of Request	Description/Justification
Economic Development	\$ 452,000.00	SC-STAR Center	\$ 452,000.00	New Project 006488A STAR Center Bldg 100 Domestic Water Loop Reroute	New Project	Increase of \$6.0M, or 33.3%, from \$18.0M to \$24.0M. FY24-FY26. Increase due to receipt of 100% GMP and additional project phasing.	The original existing 6-inch main domestic water loop routed inside the building under the roof is past its operational service life and failing due to corrosion of the galvanized cast iron piping. Due to the pipe's location below the 25 ft roof deck, routing in the structure and above critical tenant operations, logistically it cannot be replaced in kind. A new 4-inch copper piping loop will be designed for installation on the roof, utilizing existing piping supports for the majority of the piping runs. The pipe can be downsized as operations have changed in the building and water demand is less than what it originally was for production in the building.
Economic Development Total			\$ 452,000				
Total by Funding Source							
		SC-STAR Center Total	\$ 452,000				
Total by Increase Category							
		New Project	\$ 452,000.00				

STAR Center CIP FY25-30 Revisions from Previous Year

Project Number	Project Name	Revisions from Previous Year	Department
004081A	STAR Automatic Transfer Switch #6-20 Replacement	Project complete in FY23.	Economic Development
004082A	STAR Center Chiller #2 Replacement	Construction completion extended from FY24 to FY25.	Economic Development
004083A	STAR Center Fire Alarm Replacement	Project to complete in FY24.	Economic Development
004084A	STAR Fire Pump #2 Replacement	No changes.	Economic Development
004085A	STAR Center Switchgear Replacement & TX Tracking 137, 186, 347, 500	Construction timeline shifted from FY25-FY27 to FY26-28.	Economic Development
004564A	STAR Center AHU 138,154, 189 Replacement	Project to complete in FY24. Project cost increasing due to cost of materials.	Economic Development
004565A	STAR Center AHU 1,3,9 Replacement	Project to complete in FY24. Project cost decreasing.	Economic Development
004566A	STAR Center AHU 104,161,162,190 Replacement	No changes.	Economic Development
004567A	STAR Center AHU 14,16,29,78 Replacement	Project timeline shifted from FY25-26 to FY26-27.	Economic Development
004943A	STAR Center Roof Recoat 14,15,16,32,40	Project budget increased due to cost of materials.	Economic Development
004944A	STAR Center Roof Recoat 11,12,31,32,33	Project budget increased due to cost of materials.	Economic Development
004945A	STAR Center Roof Recoat 10 West, 21	Project budget increased due to cost of materials.	Economic Development
004946A	STAR Center Roof Recoat 10 East, 27	Project budget increased due to cost of materials.	Economic Development
004947A	STAR Center Roof Recoat Building 100 22,23,24,20,39	Project completed FY23.	Economic Development
004948A	STAR Center Roof Recoat 18,19,34,35,37	Project budget increased due to cost of materials.	Economic Development
004949A	STAR Center Air Handling Unit 87,169,170 Replacement	No changes.	Economic Development
004950A	STAR Center AHU 30,110,161,162,171 Replacement	No changes.	Economic Development
006156A	STAR Center Building 400 East Re-Roof	Project budget increased due to cost of materials.	Economic Development

STAR CENTER FUND 1018
Current CIP FY24-29/Requested CIP FY25-30

	2023	2024	2025	2026	2027	2028	2029	2030	Total
Current F1018 STAR Center	2,443,000	1,780,000	2,812,000	3,763,000	3,595,000	873,000	258,000	-	15,524,000
Requested F1018 STAR Center		2,089,000	1,570,000	2,733,000	4,444,000	3,524,000	92,000	273,000	14,725,000



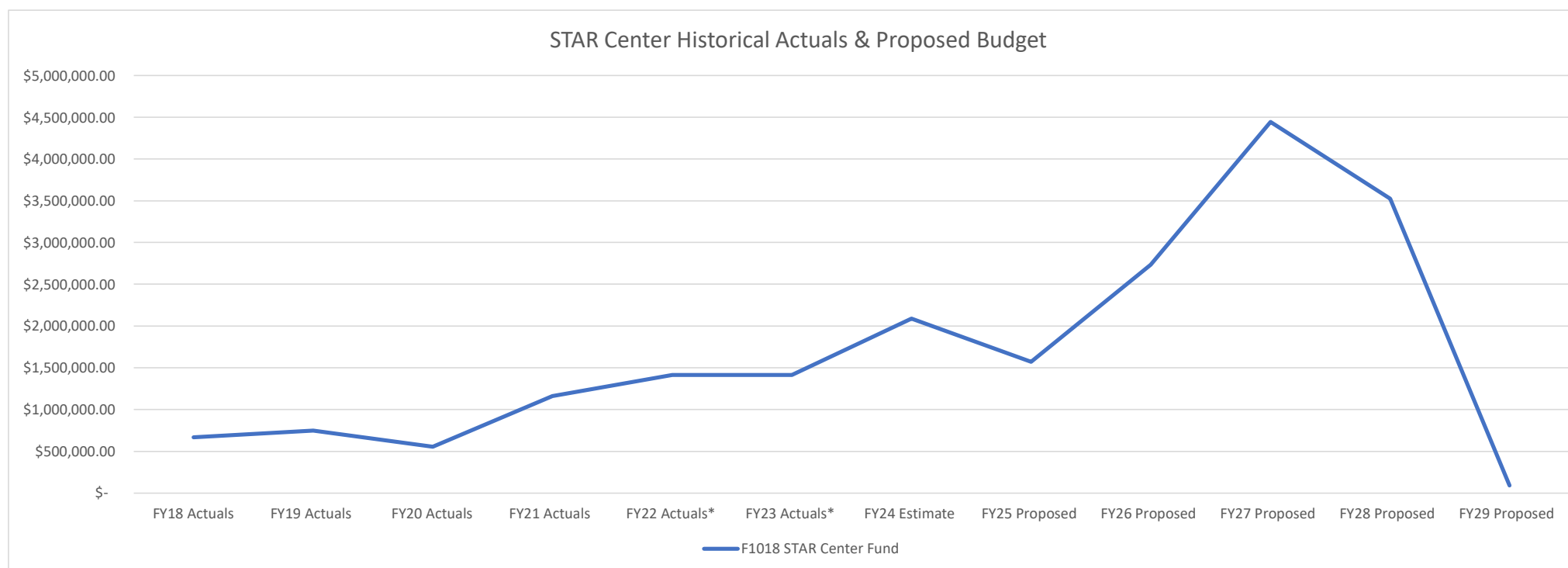
Capital Improvement Project Expenditures Only

STAR CENTER FUND 1018

Actuals FY18-23/Requested CIP FY25-30

	FY18 Actuals	FY19 Actuals	FY20 Actuals	FY21 Actuals	FY22 Actuals*	FY23 Actuals*	FY24 Estimate	FY25 Proposed	FY26 Proposed	FY27 Proposed	FY28 Proposed	FY29 Proposed	FY30 Proposed
F1018 STAR Center Fund	\$ 668,461.00	\$ 749,191.00	\$ 555,418.00	\$ 1,161,283.00	\$ 1,413,719.00	1,414,433.00	\$ 2,089,000.00	\$ 1,570,000.00	\$ 2,733,000.00	\$ 4,444,000.00	\$ 3,524,000.00	\$ 92,000.00	\$ 273,000.00

Six Year Expenditure Average \$ 993,750.83



Position Title	Position Number	Job Number	Grade	Department	Division	Vacancy Date	Grade Minimum	Grade Mid Value	Grade Maximum	Annual Salary
Bus Asst Spec 1	BCC/C3409	21930	C19	BCC:Economic Development	BCC:Economic Development	26-Apr-24	19.87	25.04	30.53	\$ 41,329.60

Economic Development	FY24 Adopted	FY25 Adopted
I. Economic Development Workshop/Seminar Registration (per person) .	Up to \$199.00	Up to \$199.00
II. Exhibitor Fess (per participating business) .	Up to \$100.00	Up to \$100.00
NOTE: Rates may vary depending upon such factors as audience size/participants, event type,		