

# Project Financial Overview

## **Project : Beckett Bridge Replacement**

**Description:** Design and construction of Beckett Bridge replacement after PD&E is completed. This plan anticipates additional funding (i.e., grant) being available starting in

**Project Number: 001037A**

**Prepared For :** Contract Award

**Requested By :** Merry Celeste

## Multi-Year Capital Improvement Program

	Previous Years' Total	Approved FY16	Estimated FY17	Estimated FY18	Estimated FY19	Estimated FY20	Estimated FY21	Estimated FY22	Multi-Year Total
<b>Project Costs</b>									
Expenditures to Date	\$30,757	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$30,757
Acquisitions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services/Design	\$0	\$600,000	\$600,000	\$600,000	\$1,600,000	\$400,000	\$0	\$0	\$3,800,000
Construction	\$0	\$0	\$0	\$0	\$16,000,000	\$4,000,000	\$0	\$0	\$20,000,000
Testing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Project Costs</b>	<b>\$30,757</b>	<b>\$600,000</b>	<b>\$600,000</b>	<b>\$600,000</b>	<b>\$17,600,000</b>	<b>\$4,400,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$23,830,757</b>
Budget Adjustments									0
<b>Adjusted Total Project Costs</b>									<b>\$23,830,757</b>
<b>Project Resources</b>									
Funding Penny	\$30,757	\$600,000	\$600,000	\$600,000	\$8,800,000	\$2,200,000	\$0	\$0	\$12,830,757
Other: Federal Grant	\$0	\$0	\$0	\$0	\$8,800,000	\$2,200,000	\$0	\$0	\$11,000,000
<b>Total Project Resources</b>	<b>\$30,757</b>	<b>\$600,000</b>	<b>\$600,000</b>	<b>\$600,000</b>	<b>\$17,600,000</b>	<b>\$4,400,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$23,830,757</b>
Budget Adjustments									0
<b>Adjusted Total Project Resources</b>									<b>\$23,830,757</b>

## FY16 Information

### Appropriation

FY 16 Adopted Budget	\$600,000
Budget Adjustments +/-	\$0
FY 16 Adjusted Budget	\$600,000

### Year to Date Activity - FY 16

	Expenditures	Encumbered	Estimates	Total
Fiscal Year to Date	\$18,607	\$0		\$18,607

### Proposed Activity for FY 16

Low Bid: Hardesty & Hanover, LLC	\$2,769,453
Less: FY17	(\$600,000)
Less: FY18	(\$600,000)
Less: FY19	(\$1,200,000)
Total	369,453

**Total All Activity** **\$18,607** **\$0** **\$388,060**

**Estimated Remaining Appropriation <sup>(2)</sup>** **\$211,940**

Notes:

(1) FY16 and FY17 budget to be restated during the FY17 budget process.

(2) Estimated Remaining Appropriation at the end of FY 16 will vary, based on proposed project requirements for FY 16.