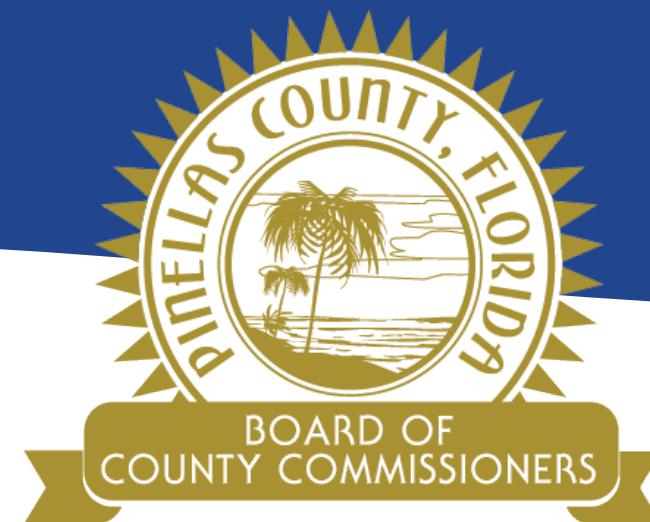


FY26 Second Public Budget Hearing

September 18, 2025



FY26 Budget Services

- The Budget includes the services our residents expect
- Operating Budget \$3,670,182,890
 - New CDBG-DR (People First Pinellas)
 - Cost increases in the Sheriff's Office
 - Roadway improvements with the dedicated millages (\$43.0M)
- Capital Budget \$1,219,928,360
 - Beach nourishment
 - Largest years of the Penny
 - Airport Parking Garage

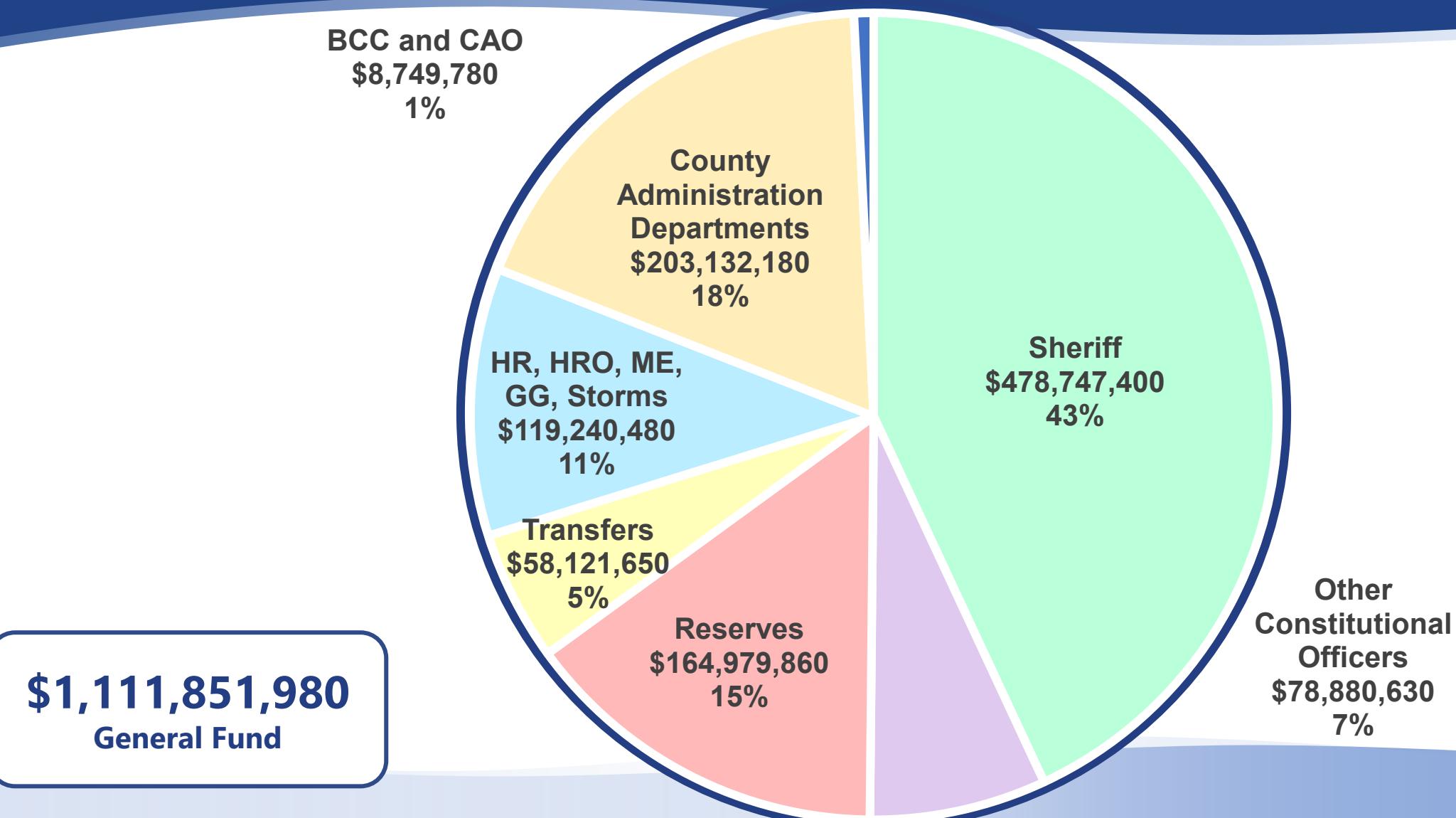


FY26 Budget Challenges

- **Hurricanes Debby, Helene, and Milton in 2024 presented operational and fiscal challenges**
 - **\$1.5B of reduced roll value due to storms**
 - **New construction growth is a net negative of \$189.4M, which is \$1.3B new construction less \$1.5B of reduced value**
 - **The \$1.5B would be worth \$6.6M of property tax revenues**
- **Unfunded Mandates**
- **Contracts Due (Sheriff's Hangar, others)**



FY26 Budget Big Picture



FY26 Budget Development



- **Kickoff – January**
- **Budget Submissions – March**
- **Internal Meetings – April through June**
- **BIS Meetings – June**
- **Proposed Budget – July**
- **Workshops – August**
- **Public Meetings and Adoption - September**



FY26 Budget Millage History



- **Proposed Budget**

4.5947 mills



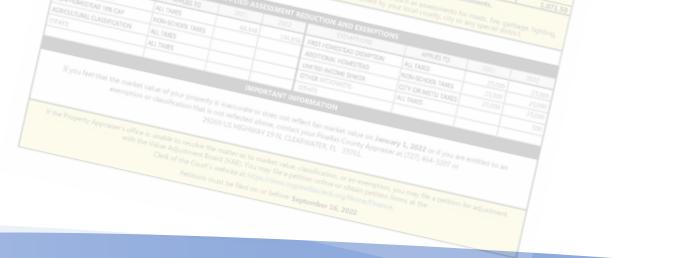
- **First Public Budget Hearing**

4.5580 mills

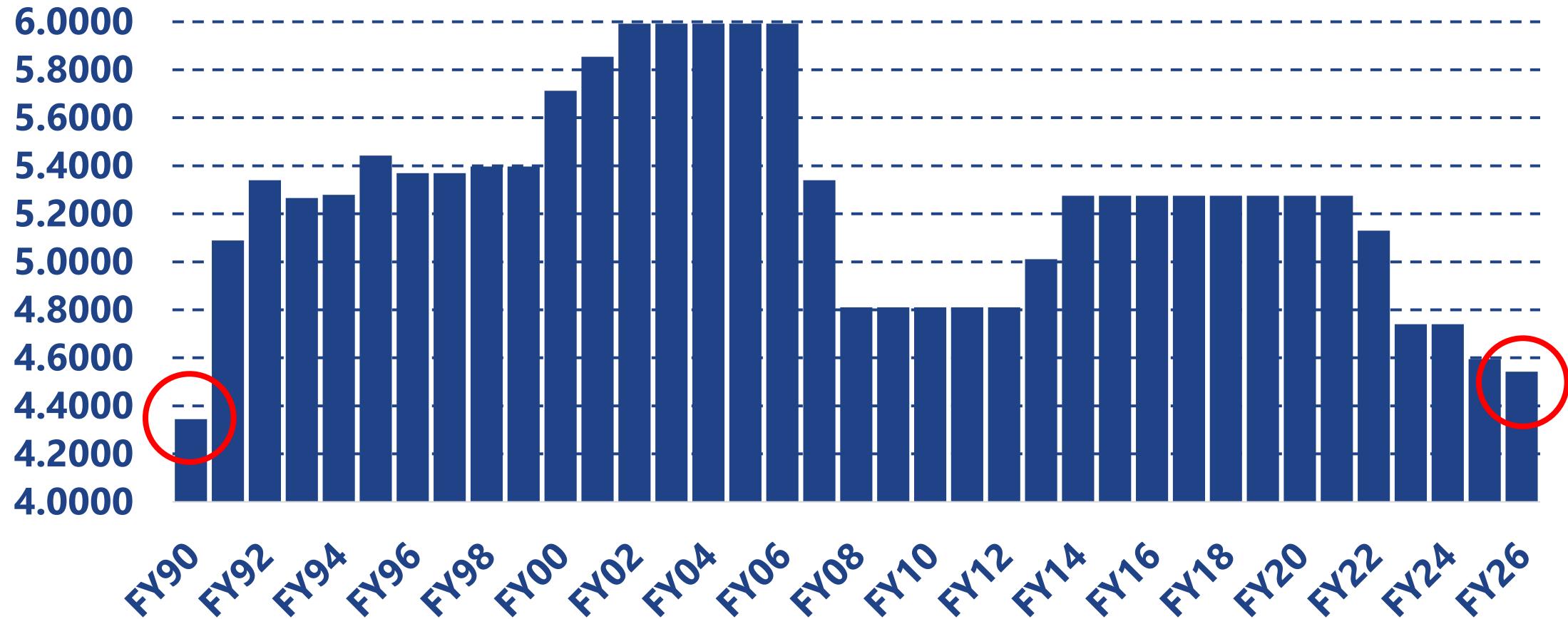


- **Second Public Budget Hearing**

4.5423 mills



FY26 Budget Millage History



Next Step and Questions

- **October 1 - Fiscal Year 2026 begins**
- **Questions**