

## OMB Granicus Review

|                       |  |                    |  |             |            |
|-----------------------|--|--------------------|--|-------------|------------|
| <b>Granicus Title</b> | Resolution and Second Amendment of Joinder to Interlocal Agreement approving the issuance of not-to-exceed \$5,100,000.00 for projects located in Pinellas County, of Industrial Development Revenue Bonds by Florida Development Finance Corporation. |                    |  |             |            |
| <b>Granicus ID#</b>   | 23-0273A   | <b>Reference #</b> |  | <b>Date</b> | 02/27/2023 |

**Mark all Applicable Boxes:**

| Type of Review |  |              |  |              |          |                |  |                |  |
|----------------|--|--------------|--|--------------|----------|----------------|--|----------------|--|
| <b>CIP</b>     |  | <b>Grant</b> |  | <b>Other</b> | <b>X</b> | <b>Revenue</b> |  | <b>Project</b> |  |

**Fiscal Information:**

|                           |     |                               |  |
|---------------------------|-----|-------------------------------|--|
| <b>New Contract (Y/N)</b> | Yes | <b>Original Amount</b>        |  |
| <b>Fund(s)</b>            |     | <b>Amount of Change (+/-)</b> |  |
| <b>Cost Center(s)</b>     |     | <b>Total Amount</b>           |  |
| <b>Program(s)</b>         |     | <b>Amount Available</b>       |  |
| <b>Account(s)</b>         |     | <b>Included in Applicable</b> |  |
| <b>Fiscal Year(s)</b>     |     | <b>Budget? (Y/N)</b>          |  |

### Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

A proposed resolution for a Second Amendment of Joinder to Interlocal Agreement approving the issuance by the Florida Development Finance Corporation (FDFC) of not-to-exceed \$5,100,000.00 for projects located in Pinellas County, of Industrial Development Revenue Bonds to finance the cost of acquiring, constructing, renovating, and improving certain solid waste disposal facilities for Waste Pro USA, Inc.

- The FDFC and the County previously entered into a Joinder to an Interlocal Agreement to permit the FDFC to issue revenue bonds in an amount not to exceed \$1,200,000.00 to finance projects within the jurisdictional limits of Pinellas County.
- Waste Pro USA, Inc. (Borrower) has requested the issuance of the FDFC's Solid Waste Disposal Revenue Bonds (Waste Pro USA, Inc. Project), Series 2023 (Bonds), to provide financing for the acquisition, construction and equipping of solid waste disposal facilities located throughout the State of Florida in an amount not to exceed \$210,000,000.00.
- The Borrower anticipates that some of the total bond proceeds in an amount not-to-exceed \$5,100,000.00 will be utilized to finance or refinance improvements to the Pinellas County facilities at 5170 126th Avenue North, Clearwater.
- The Second Amendment to the Joinder to Interlocal Agreement approves the issuance of the proposed Bonds by the FDFC and the use of a portion of the proceeds in an aggregate principal amount not to exceed \$5,100,000.00 for the purposes of financing the portion of the project in Pinellas County.
- The Second Amendment to the Joinder also allows the FDFC to issue additional bonds in the future for the purposed of refinancing the Bonds, at such time as FDFC may determine in its discretion, throughout the period the Bonds remain outstanding

The bond is not included in the county budget because it is not applicable. Therefore, this bond has no fiscal impact to the County's Economic Development Budget.

**Analyst: Audrey Ables**

**Ok to Sign:** ☒