



Doing Things!

Capital Improvement Program

Budget Information Session

June 6, 2019





Agenda

- Capital Improvement Program (CIP) Overview
- FY20 Proposed Budget: Enterprise & Governmental
- Project Portfolio Management
- Penny Forecast



Capital Improvement Program

- Six-year CIP is updated annually as part of the annual budget process.
- First year of adopted CIP must be balanced and funds legally appropriated.
- Out years reflect a financial and production plan for future capital project needs.
- CIP provides financial and management planning data for future operations and maintenance impacts.



Capital Improvement Program

CIP Policies

To provide physical facilities that are:

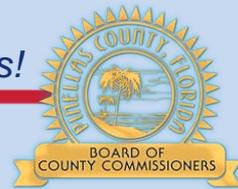
- Responsive to the needs and demands of the public and County government
- Supportive of the long and short range economic, social, and environmental development policies of the County
- Necessary to achieve levels of service identified in the County's adopted Comprehensive Plan
- Aligned with the County's Strategic Plan



Capital Improvement Program

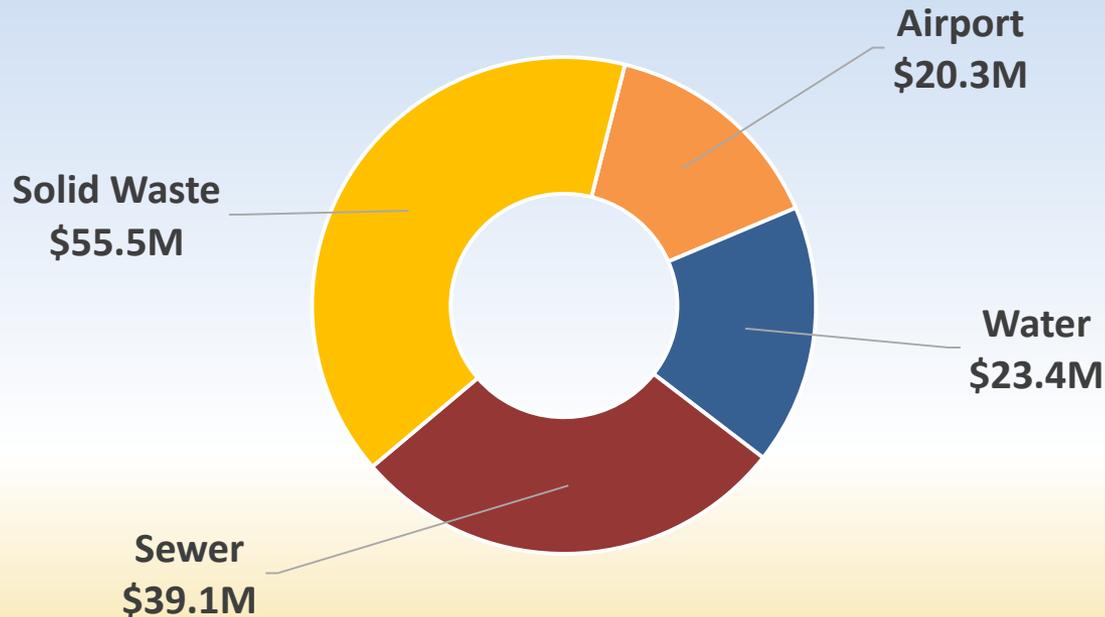
CIP Objectives

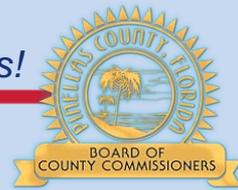
- Preserve and improve infrastructure
- Maximize useful life of capital investments
- Identify current and future infrastructure needs
- Establish priorities within available resources
- Improve financial planning by comparing needs and resources
 - Identifying fiscal implications
 - Estimate future borrowing needs



Capital Improvement Program

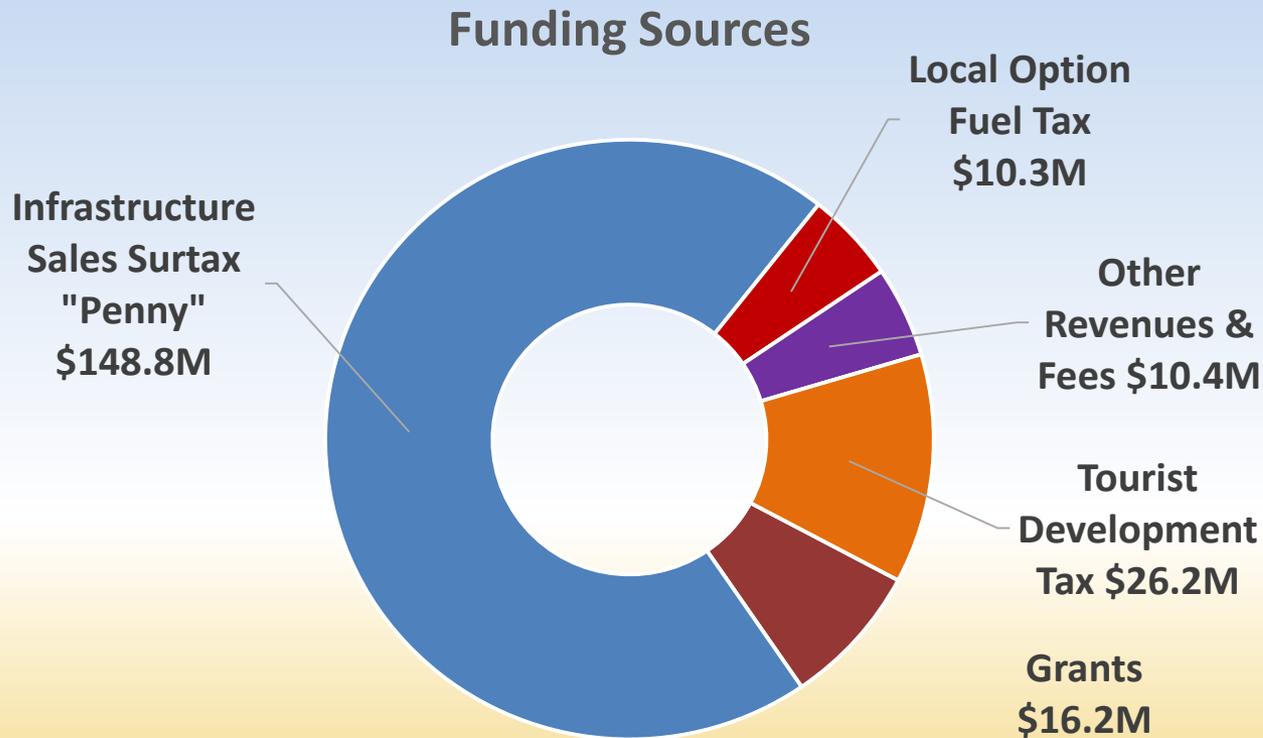
FY20 Proposed Budget - Enterprise Funds \$138.3M





Capital Improvement Program

FY20 Proposed Budget – Governmental Funds \$211.9M

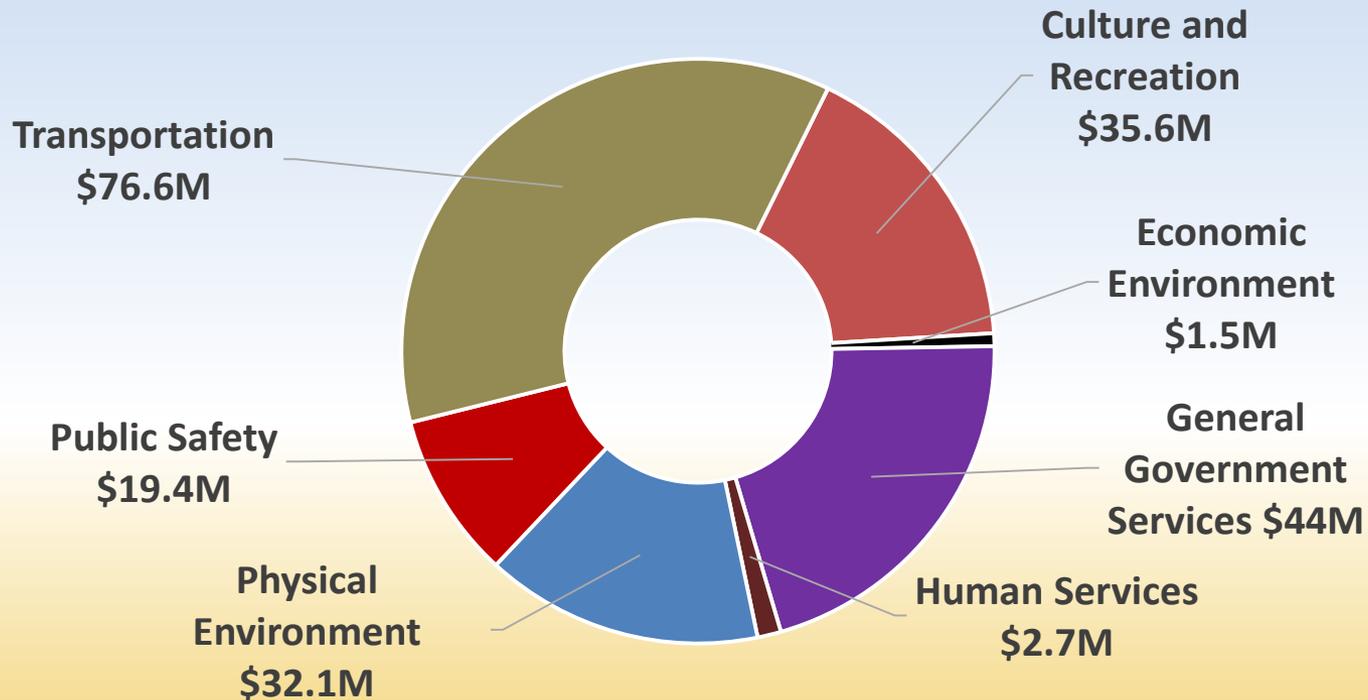




Capital Improvement Program

FY20 Proposed Budget – Governmental Funds \$211.9M

Where the Funding Goes

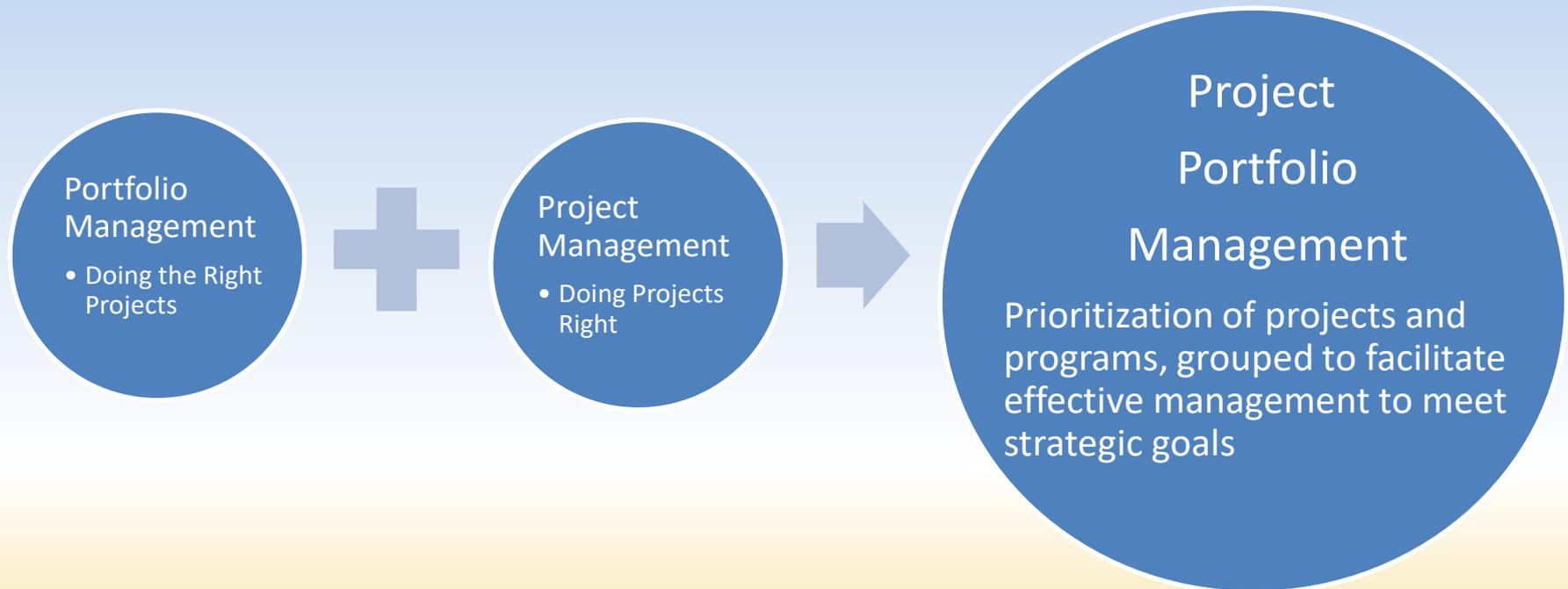


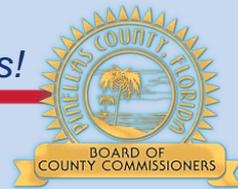
CIP Project Portfolio Management



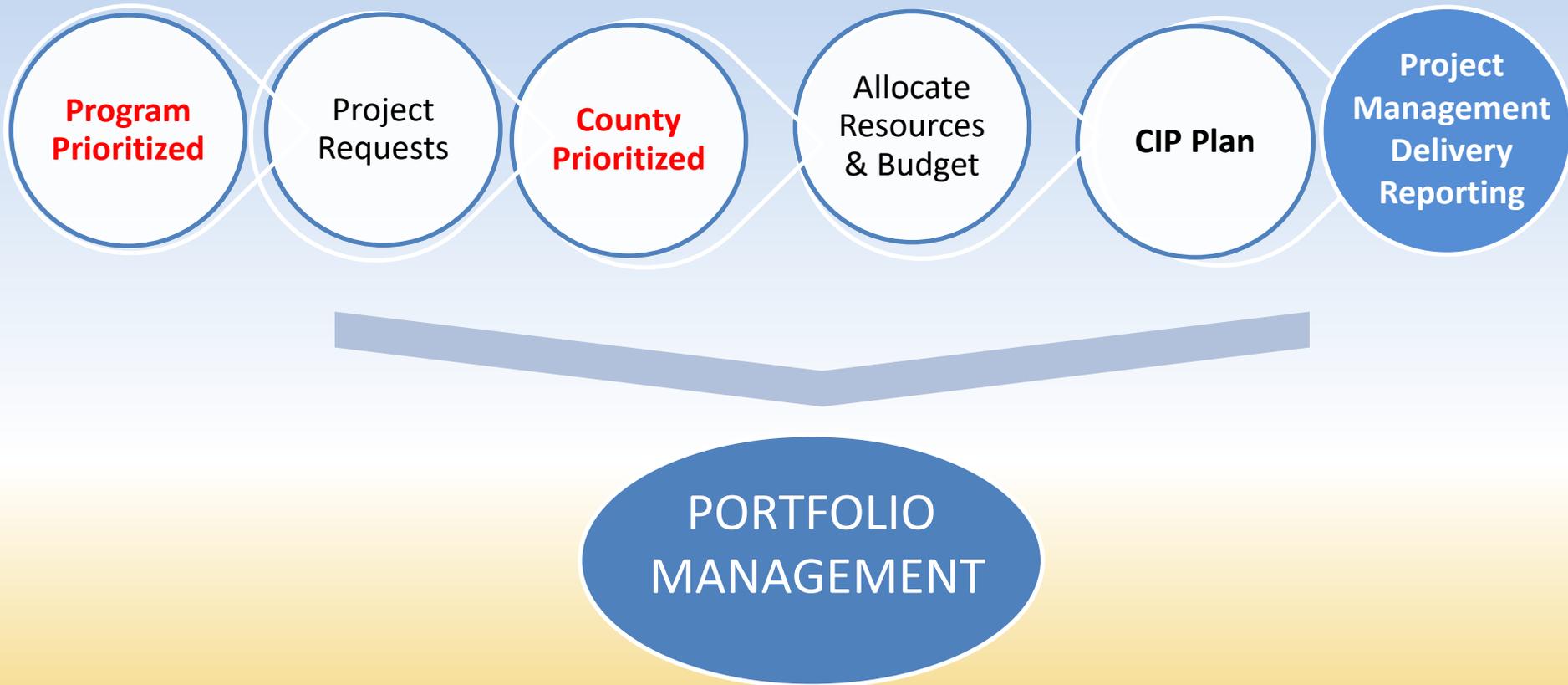
CIP Project Portfolio Management

What is Project Portfolio Management (PPM)?

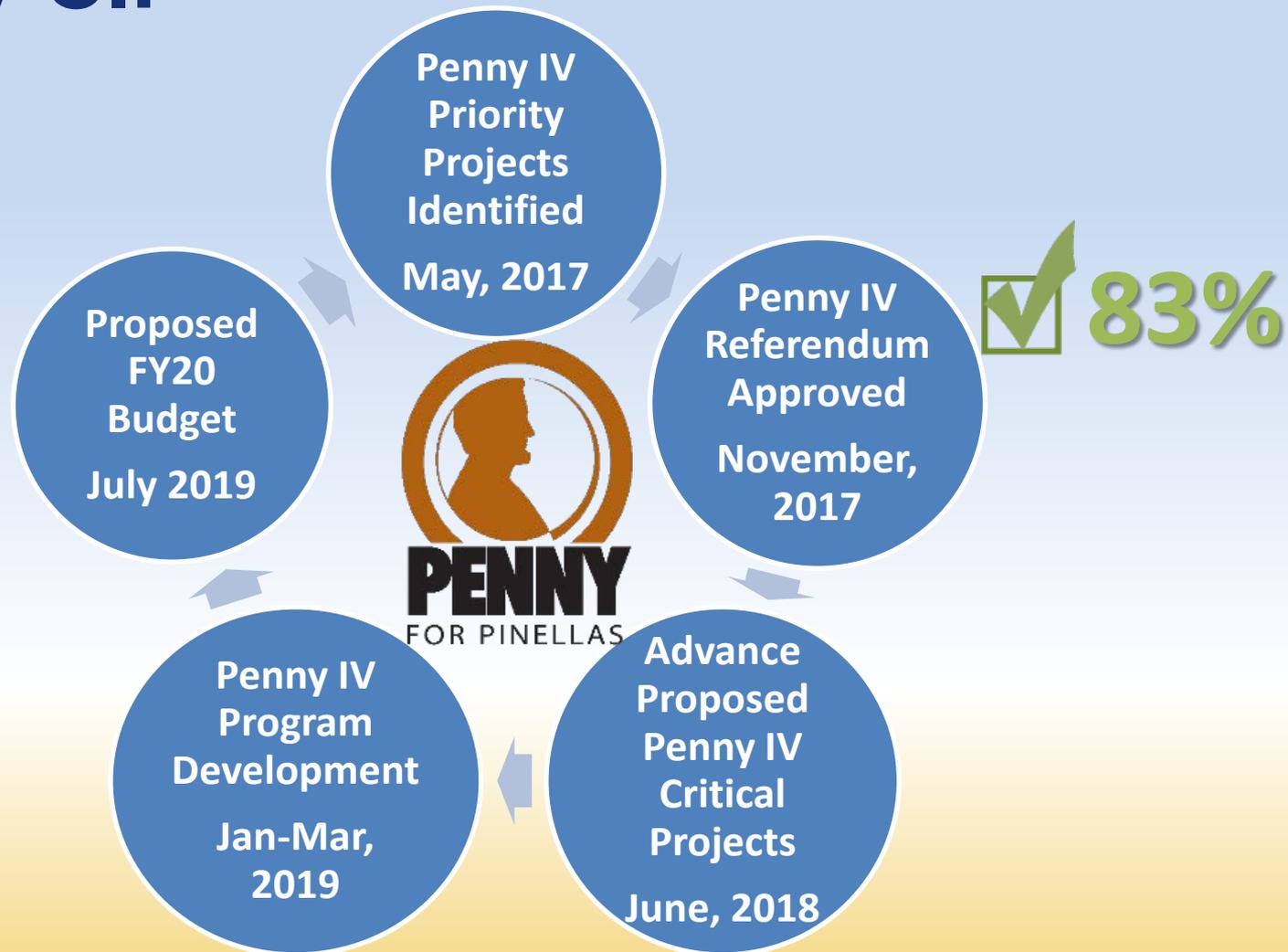




CIP Project Portfolio Management



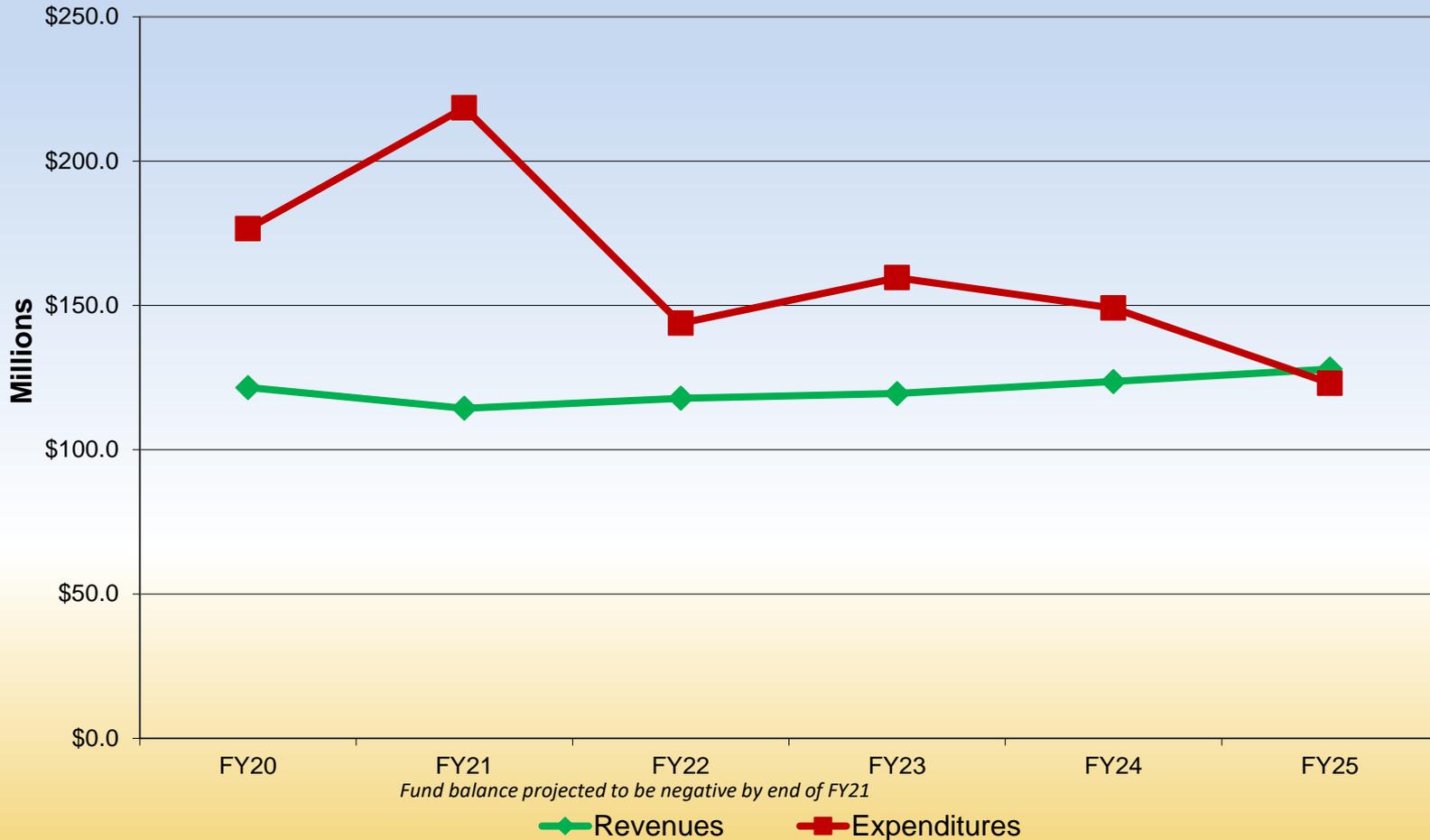
Penny CIP





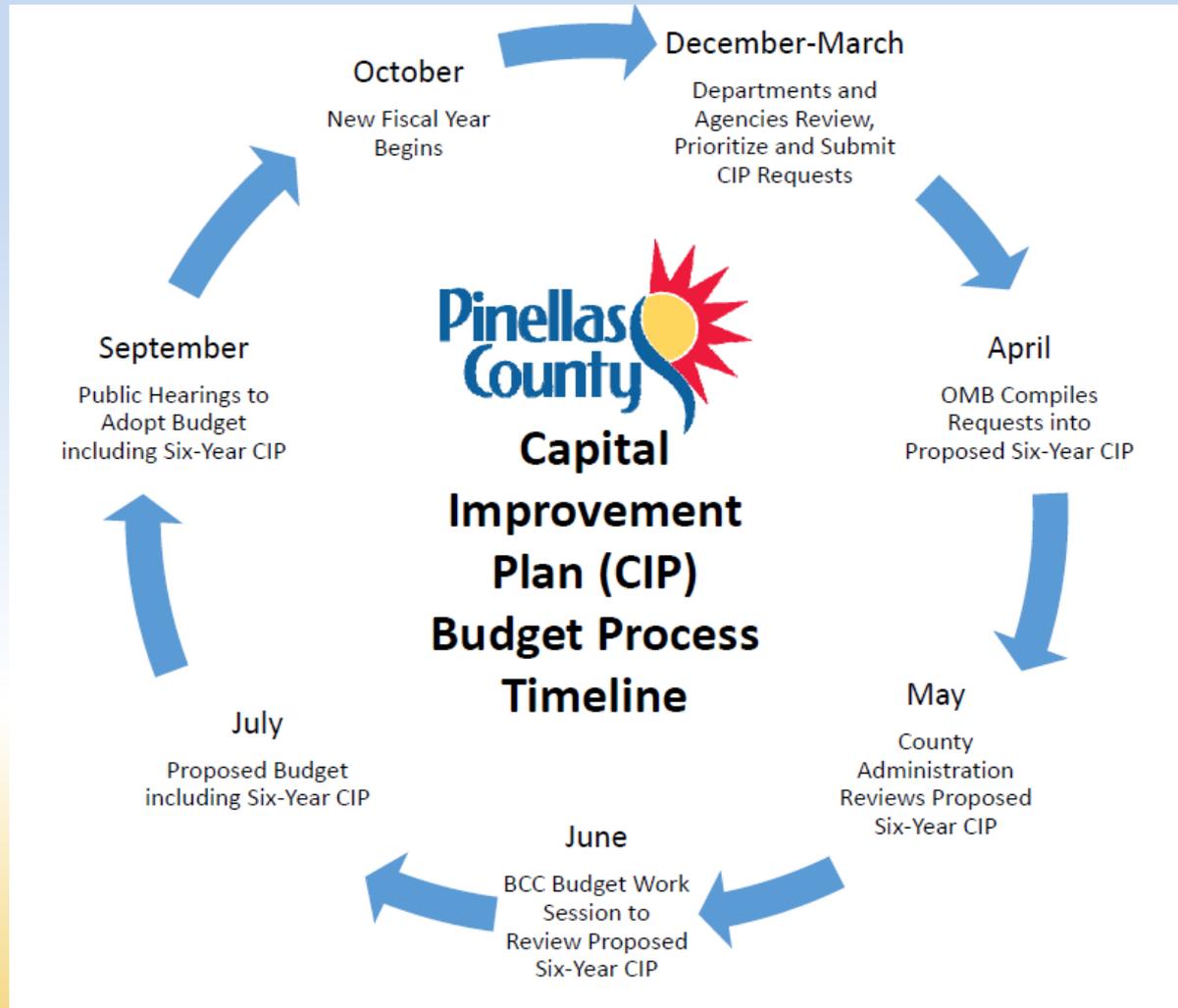
Penny Proposed Six Year Plan FY20 - FY25

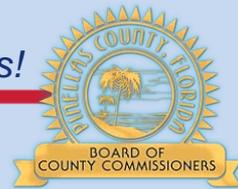
Penny Forecast FY20 - FY25





Capital Improvement Program





Questions?