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December 12, 2022

Mr. Barry A. Burton
County Administrator
Pinellas County
315 Court Street
Clearwater, FL 33756-5165

Dear Mr. Burton:

This letter is to inform you that the City of Largo has completed and adopted the Finding of Necessity study for the Clearwater-Largo Road Community Redevelopment District's (CLR-CRD) Expansion Area as well as the CLR-CRD Assessment Summary Memorandum for the existing area. These reports have been prepared by the City's consultant, Kimley-Horn, in accordance with Chapter 163, Part III, Florida Statutes. Copies will be transmitted via email to the Pinellas County Housing and Community Development Department.

Based on the findings in the studies, Kimley-Horn has determined the CLR-CRD expansion area and existing area both meet the blight requirements as stated in Section 163.340(8), Florida Statutes. Kimley-Horn has also determined that the existing and expansion areas meet the qualifying conditions under Pinellas County's Community Redevelopment Area Policy Program and Implementation Guidelines. The report for the expansion area includes a Subdistrict Analysis that updates the socioeconomic profiles, characteristics and assessed taxable values for subdistrict areas within the existing CLR-CRD and for the expanded area. As such, the Largo City Commission accepted and adopted the Finding of Necessity and Existing Assessment Summary Assessment Memorandum, by Resolution No. 2334 on December 6, 2022. The City respectfully requests consideration of these Finding of Necessity and Assessment Summary Memorandum Reports by the Board of County Commissioners for the delegation of redevelopment authority. If the delegation is approved, a new amended redevelopment master plan will be prepared for the entire expanded CLR-CRD.

While the City has invested significant resources in revitalizing its Downtown and infrastructure and neighborhoods, the Clearwater-Largo Road area and properties east of the existing district continue to experience challenges in the areas of safe & decent affordable housing, economic development and mobility.

The original CLR-CRD plan recommended the employment of Tax Increment Financing as a mechanism to fund infrastructure and redevelopment activities within the designated boundaries, however this funding was never approved by Pinellas County. It is the City's intent to once again request the creation of a Tax Increment Trust Fund for the current CLR-CRD District and expanded area.

Should you have any questions, please contact me or the Project Manager, Bryan Pederson at (727) 586-7360 or via email at bpederson@largo.com.

Sincerely,

Henry P. Schubert
City Manager

Cc: Carol Stricklin, AICP, Director of Pinellas County Housing and Community Development
Evan Johnson, AICP, Planning Division Manager



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Naturally