

RESOLUTION NO. 17- 86

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF PINELLAS COUNTY, FLORIDA APPROVING PROJECT B7083155727 AS A QUALIFIED APPLICANT FOR THE QUALIFIED TARGET INDUSTRY TAX REFUND PROGRAM PURSUANT TO SECTION 288.106, FLORIDA STATUTES; IDENTIFYING LOCAL COUNTY FINANCIAL SUPPORT FOR PROJECT B7083155727; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Legislature of the State of Florida established the Qualified Target Industry Business Tax Refund Program (“QTI Program”) to encourage the growth of Florida’s economy by creating high-wage, value-added employment opportunities, and authorized the Florida Department of Economic Opportunity to accept, review and approve applications for tax refunds to qualified target industry businesses; and

WHEREAS, the QTI Program requires 20% local financial participation as tax refunds become due; and

WHEREAS, Project B7083155727 is a manufacturing business enterprise that would like to expand its headquarters in Pinellas County and projects hiring 38 employees in qualified value-added jobs; and

WHEREAS, the Board of County Commissioners finds that providing QTI Program tax refunds to Project B7083155727 serves the public purpose of promoting positive impacts on and benefits to the County’s economic vitality.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PINELLAS COUNTY FLORIDA, at a duly-assembled meeting held on the 28th day of November, 2017, as follows:

Section 1. Project B7083155727 is approved as a Qualified Target Industry Business pursuant to Section 288.106, Florida Statutes. This recommendation is based upon the creation of

the specified jobs and is contingent upon Pinellas County's review and confirmation of Project B7083155727's final application.

Section 2. Project B7083155727's average private sector wage commitment calculation shall be at least 100% of the State of Florida average annual wage. The Board of County Commissioners requests a waiver of the average wage requirement of s.288.106(4)(b)1.a, Florida Statutes, because this is the location of a manufacturer that will result in a positive economic impact in the local community.

Section 3. The necessary commitment of local financial support for the Qualified Target Industry Business for the Qualified Target Industry Tax Refund Program has been identified in the total sum of \$22,800 with 100% of the local contribution to be paid by Pinellas County subject to annual appropriations, and will be paid to the Florida Economic Development Trust Fund as tax refunds become due. The funding authorized herein is intended to represent the local financial support required by Section 288.106, Florida Statutes and is conditioned upon the applicant meeting all statutory requirements of the QTI Program. Nothing herein will prevent other jurisdictions or private sector entities from making or increasing their contributions. However, in no event will the total contribution of Pinellas County for Project B7083155727's Qualified Target Industry Tax Refund Program exceed \$22,800.

Section 4. This Resolution shall take effect immediately upon its adoption.

Commissioner Justice offered the foregoing Resolution and moved its adoption, which was seconded by Commissioner Gerard, and upon roll call, the vote was:

5 Ayes : Welch, Eggers, Gerard, Justice, and Morroni.

0 Nays : None.

2 Absent and Not Voting: Long and Seel.

APPROVED AS TO FORM

By:


Office of the County Attorney