

OMB Contract Review

Contract Name	Six applications for funding under the Penny for Pinellas Employment Sites Program.				
GRANICUS	24-0875A	Contract #	NA	Date:	5.9.24

Mark all Applicable Boxes:

Type of Contract									
CIP	<input checked="" type="checkbox"/>	Grant	<input type="checkbox"/>	Other	<input type="checkbox"/>	Revenue	<input type="checkbox"/>	Project	004149A

Contract information:

New Contract (Y/N)	Y	Original Contract Amount	\$11,158,908.00
Fund(s)	3001	Amount of Change	NA
Cost Center(s)	415100	Contract Amount	\$11,158,908.00
Program(s)	3039	Amount Available	\$11,158,908.00
Account(s)	58xxxxx	Included in Applicable Budget? (Y/N)	Y*
Fiscal Year(s)	FY24-29		

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This is for the conditional approval and funding of six projects following the successful completion of due diligence to comply with program guidelines as determined by the County Administrator.

A total of six applications were received and evaluated. Based on scoring evaluations and the determination of these projects' readiness to proceed, all applications are recommended for conditional funding at this time.

- McCormick Stevenson Corporation, in the amount of \$221,000.00 to fund retrofits required to convert a retail space into industrial. These retrofits include: new overhead doors, electric modifications, a new ventilation system, and elevator updates.
- AlloCyte, LLC, in the amount of \$1,901,500.00 to assist in bringing the outdated facility into compliance and suitable for manufacturing organ preservation liquids. Updates to the facility will include: the installation of a water injection system, a refrigeration system, and property updates to for code compliance.
- Hero Products, LLC, in the amount of \$115,000.00 to fund fill dirt, concrete cell fill and rebar to meet building code in the construction of a new industrial building.
- Greystar, in the amount of \$4,925,408.00 to fund the geotechnical issues of the site and help the financial gap with concrete for the project.
- MicroLumen Incorporated, in the amount of \$2,800,000.00 to renovate a call center space into industrial manufacturing space. This work includes: the demolition of the existing office space, removal of drop ceilings, the sprinkler system, and HVAC ducting, removal of the back wall of the building for the addition of new dock doors, and the addition of a demising wall to separate production from warehousing space.
- Pinellas Provision Holdings, LLC, in the amount of \$1,196,000.00 to fund infrastructure including stormwater vault systems on the site. This work is required to be site needs as mandated by Local, State, SWFMD, and FDOT regulations.

Funding is budgeted in the FY24-FY29 Capital Improvement Program plan under Economic Development Capital Projects (project 004149A). This project is funded by Local Infrastructure Sales Surtax (Penny for Pinellas), as part of the 8.3% countywide investment for Economic Development and Housing.

*There is sufficient funding to approve this funding request. Attached to the Granicus item is a tracking document that shows the FY24-FY29 Budget, as well as all expenditure activity, both historical and planned.

Analyst:
Gabriella Gonzalez

Ok to Sign:
