

Project Financial Overview

Project Number: 002221A FY2017-2018 Countywide Pavement Resurfacing-Specified Projects

Description: Countywide Pavement Resurfacing-Specified Projects

Budgeted Project Number: 000192A Road Resurfacing & Rehabilitation Program

Prepared For : Contract Award

Requested By : Bunny Kimm

Multi-Year Capital Improvement Program

<u>Project Costs</u>	<u>Approved FY17</u>	<u>Estimated FY18</u>	<u>Estimated FY19</u>	<u>Estimated FY20</u>	<u>Estimated FY21</u>	<u>Estimated FY22</u>	<u>Estimated FY23</u>	<u>Estimated FY24</u>	<u>Estimated FY24</u>	<u>Estimated FY24</u>	<u>Estimated FY26</u>	<u>Multi-Year Total</u>
Expenditures to Date	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Acquisitions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services/Design	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Construction	\$8,200,000	\$8,200,000	\$7,500,000	\$13,225,000	\$13,000,000	\$13,000,000	\$13,000,000	\$13,000,000	\$13,000,000	\$13,000,000	\$13,000,000	\$115,125,000
Testing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Project Costs	\$8,200,000	\$8,200,000	\$7,500,000	\$13,225,000	\$13,000,000	\$13,000,000	\$13,000,000	\$13,000,000	\$13,000,000	\$13,000,000	\$13,000,000	\$115,125,000
Budget Adjustments												0
Adjusted Total Project Costs												\$115,125,000
<u>Project Resources</u>												
Funding Penny	\$8,200,000	\$8,200,000	\$7,500,000	\$225,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$24,125,000
Unfunded				\$13,000,000	\$13,000,000	\$13,000,000	\$13,000,000	\$13,000,000	\$13,000,000	\$13,000,000	\$13,000,000	\$91,000,000
Other: Federal Grant	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Project Resources	\$8,200,000	\$8,200,000	\$7,500,000	\$13,225,000	\$13,000,000	\$13,000,000	\$13,000,000	\$13,000,000	\$13,000,000	\$13,000,000	\$13,000,000	\$115,125,000
Budget Adjustments												0
Adjusted Total Project Resources												\$115,125,000

FY17 Information

<u>Appropriation</u>	
FY 17 Adopted Budget ⁽¹⁾	\$8,200,000
Budget Adjustments +/-	\$0
FY 17 Adjusted Budget	\$8,200,000

<u>Year to Date Activity - FY 17</u>	<u>Expenditures</u>	<u>Encumbered</u>	<u>Estimates</u>	<u>Total</u>
Fiscal Year to Date	\$1,611,785	\$5,855,723		\$7,467,508

Proposed Activity for FY 17

Contract Award: Hubbard Construction Co.	\$3,544,600
Less: Utilities	(\$11,140)
Less: FY18 contract amount	(\$2,950,000)
Total	583,460

Total All Activity	\$1,611,785	\$5,855,723	\$583,460	\$8,050,968
Estimated Remaining Appropriation ⁽²⁾				\$149,032

Notes:

(1) Budget is Pavement parent project.

(2) Estimated Remaining Appropriation at the end of FY 17 will vary, based on proposed project requirements for FY 17.