

RESOLUTION NO. 2023-_____

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF PINELLAS COUNTY, FLORIDA, APPROVING A REVISED INVESTMENT POLICY UNDER § 218.415, FLORIDA STATUTES (LOCAL GOVERNMENT INVESTMENT POLICIES); REPEALING AND SUPERSEDING RESOLUTION 21-133; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Sections 218.415, Florida Statutes, and 2-144, Pinellas County Code (the “Acts”), authorize the Pinellas County Board of County Commissioners (“Board”) to adopt a written investment plan/policy to guide investment activity of Pinellas County (“County”); and

WHEREAS, the Pinellas County Clerk of the Circuit Court and Comptroller (“Clerk”), as the custodian of County funds, invests County funds in excess of those required to meet expenses as provided by Section 218.415, Florida Statutes; and

WHEREAS, in support of the investment objectives of safety of capital, liquidity of funds, and investment income, in that order, and to incorporate recent legislative changes, the Investment Committee, comprised of the Clerk, Clerk’s Finance Division staff, County Office of Management and Budget staff and Financial Advisors recommends the approval of the revised Investment Policy attached hereto;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PINELLAS COUNTY, FLORIDA, AT A DULY ASSEMBLED MEETING HELD ON THIS _____ DAY OF _____, 2023, AS FOLLOWS:

SECTION 1. That the revised Investment Policy, attached hereto as Exhibit A, is hereby approved, and all investment activity of the County shall be governed by, and consistent with, the Investment Policy approved herein and the Acts, as of the effective date of this Resolution.

SECTION 2. That Resolution 21-133 is hereby repealed and superseded by this resolution, which shall become effective immediately upon its adoption.

Commissioner _____ offered the foregoing Resolution and moved its adoption, which was seconded by Commissioner _____, and upon roll call the vote was:

AYES:

NAYS:

Absent not voting:

APPROVED AS TO FORM

By: Amanda S. Coffey
Office of the County Attorney