

HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY FY 19/20 OPERATING BUDGET
Approved General Fund Budget

Revenue	Approved Amended 2018/2019 Budget	Approved 2019/2020 Budget	Approved Over/(Under)	Percent Difference
Cash Reserve	400,000	342,000	(58,000)	0%
NSP I Income	3,000	3,000	-	0%
NSP II Income	35,000	35,000	-	0%
NSP III Income	150	150	-	0%
Multifamily Revenue - Issuer Fees	225,000	250,000	25,000	11%
Single Family Revenue - Issuer Fees	350,000	375,000	25,000	7%
Application Fees	75,000	75,000	-	0%
Extension Fees	18,000	20,000	2,000	11%
TBA Income	172,000	-	(172,000)	-100%
Fee Income - Special Programs	35,000	40,000	5,000	14%
Gain on Sale of FHLB Securities	110,000	110,000	-	0%
Interest Income	400,000	425,000	25,000	6%
Bank Interest	35,000	37,000	2,000	6%
Bond/Refunding Proceeds Revenue	125,000	150,000	25,000	20%
General Fund Activities	3,500	4,000	500	14%
FLSAFE and FLCLASS Income	35,000	50,000	15,000	43%
Amortizing Home Key Loans	30,000	40,000	10,000	33%
Ground Lease Fees - NSP	4,000	100,000	96,000	2400%
Total Budgeted Revenue	2,055,650	2,056,150	500	0%

Expense	Approved Amended 2018/2019 Budget	Approved 2019/2020 Budget	Approved Over/(Under)	Percent Difference
NSP III Non-reimbursable	1,500	1,500	-	0%
Advertising (Legal)	1,000	1,000	-	0%
Audit	50,000	50,000	-	0%
Bond Participation (including COD)	615,000	400,000	(215,000)	-54%
Memberships	6,000	6,000	-	0%
Contract Services Other; Accounting Services	160,000	160,000	-	0%
Network	20,000	20,000	-	0%
Insurance	20,000	20,000	-	0%
Lease: Building	50,000	50,000	-	0%
Office Supplies	5,000	5,000	-	0%
Professional Services - Consultants	160,000	110,000	(50,000)	-45%
Promotional Expense	5,500	5,500	-	0%
Salaries, Benefits & Taxes	450,000	550,000	100,000	18%
Telephone	3,000	3,000	-	0%
Travel	28,000	28,000	-	0%
Grants to Organizations				
Youth Aging Out of Foster Care Program	100,000	100,000	-	0%
Sadowski Education Effort	15,000	15,000	-	0%
University of South Florida CRED	15,000	15,000	-	0%
Total Grants to Organizations	130,000	130,000	-	0%
NSP I Program Expense	3,000	3,000	-	0%
Intergov Services: Recorder	1,000	1,000	-	0%
NSP II Program Expense	40,000	35,000	(5,000)	-14%
NSP III Program Expense	150	150	-	0%
Misc. Bank Fees/Expenses	35,000	35,000	-	0%
Mediation Settlement	60,000	50,000	(10,000)	-20%
FHLB/LOC Interest Expense	50,000	50,000	-	0%
Reserve for Contingencies	161,500	342,000	180,500	0%
Total Budgeted Expenditures	2,055,650	2,056,150	500	0%