

Economic Development

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Department Purpose

Pinellas County Economic Development (PCED) fosters a pro-business climate that focuses on business retention, expansion, and attraction of targeted industries, entrepreneurial development, and redevelopment. PCED is committed to retaining and attracting high wage jobs, supporting small businesses, and building a resilient, equitable economy and strong workforce.

Budget Summary

	Fund: 0001 – General Fund – Expenditures						
	Major Object	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Estimate	FY24 Request
	Personnel Services	\$1,702,632	\$2,206,452	\$2,451,748	\$2,723,090	\$2,656,580	\$2,826,740
	Operating Expenses	\$454,539	\$607,700	\$637,974	\$854,420	\$569,550	\$704,040
	Grants and Aids	\$46,913	\$60,928	\$46,994	\$108,480	\$93,130	\$111,390
	Expenditures Total	\$2,224,732	\$2,875,079	\$3,136,716	\$3,685,990	\$3,319,260	\$3,645,170
	FTE	20.0	21.0	21.0	22.0	22.0	22.0

	Fund: 1018 – STAR Center – Expenditures						
	Major Object	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Estimate	FY24 Request
	Personnel Services	\$917,513	\$1,032,327	\$1,163,408	\$1,349,790	\$1,214,930	\$1,330,800
	Operating Expenses	\$4,614,358	\$4,621,766	\$5,053,788	\$5,013,210	\$5,213,210	\$5,484,750
	Capital Outlay	\$555,419	\$1,161,284	\$1,413,720	\$3,752,000	\$2,443,000	\$1,780,000
	Reserves	\$0	\$0	\$0	\$257,000	\$0	\$1,563,330
	Expenditures Total	\$6,087,290	\$6,815,376	\$7,630,916	\$10,372,000	\$8,871,140	\$10,158,880
	FTE	14.0	13.0	13.0	13.0	13.0	13.0

	Fund: 1018 – STAR Center – Revenues						
	Major Object	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Estimate	FY24 Request
	Fund Balance	\$3,621,599	\$4,313,532	\$4,840,461	\$3,273,490	\$4,238,880	\$2,886,430
	Interest Earnings	\$93,464	\$8,017	\$ (52,173)	\$22,650	\$23,840	23,100
	Rents, Surplus and Refunds	\$4,301,118	\$4,396,964	\$4,443,752	\$4,554,870	\$4,554,870	\$4,645,980
	Other Miscellaneous Revenues	\$2,367,249	\$2,351,040	\$2,612,748	\$2,520,990	\$2,520,990	\$2,571,410
	Transfers from Other Funds	\$0	\$0	\$0	\$0	\$400,000	0
	Revenues Total	\$10,400,822	\$11,063,607	\$11,844,789	\$10,372,000	\$11,738,580	10,126,920

Economic Development

FY24 Budget Drivers and Topics of Discussion

Economic Development

- The FY24 Budget includes 3.0% Salary Adjustments on the Mid-Point for all employees (from \$2.7M to \$2.8M for a difference of \$103,650).
- The FY24 Budget does have some changes to the University of South Florida Grants. As of FY23, the state portion of USF funding will be eliminated. The federal portion of the grant will be increasing to cover the majority of the decrease in the state's portion. PCED will still be receiving roughly the same total amount of funding (from \$240,980 to \$240,730 for a difference of \$250).
- The FY24 Budget has \$150,000 dedicated for the Employment Sites Program. This will be used to hire a consultant to help PCED establish the criteria for the infrastructure round of the Employment Sites Program (\$100,000) and marketing of the program (\$50,000).

STAR Center

- The FY24 Budget includes 3.0% Salary Adjustments on the Mid-Point for all employees (from \$1.3M to \$1.3M, shown the same due to rounding, for a difference of \$18,990).
- The latest forecast has an anticipated shortfall of \$1.2M in FY25. If the forecast holds, this means that the STAR Center will not be able to make any capital improvements as of FY25. Staff is working on a Master Redevelopment Plan for the STAR Center that will address the anticipated shortfall.
- The FY24 Budget for personnel services is increasing to incorporate the cost of a professional design for the STAR Center Master Plan from (\$40,500 to \$170,000 for a difference of \$129,500). We are looking for community grant opportunities to help fund these costs.
- The FY24 Budget for contractual services increased due to new contracts for maintaining the facility. These contracts will cover maintenance of the building such as painting and replacing the air handler units (from \$512,090 to \$581,030 for a difference of \$68,940).

FY24 Capital Overview

- The FY24-29 Six-Year CIP is decreasing by \$504,000 or 3.7% from the Adopted FY23-28 Six-Year CIP, from \$13.6M to \$13.1M. (The STAR Center CIP Budget Detail Report begins on page 21).
 - Planned appropriations for FY24 are decreasing \$1.8M or 50.9% over FY23, from \$3.6M to \$1.8M.
- The STAR Center Fund is balanced through FY24; however, the STAR Center CIP will require reductions and reprioritization beginning in FY25.

Economic Development

Increased Funding

- Projects' budgets that have increased \$250,000 and 15% over the Current Plan include:
 - 004565A - STAR Center AHU 1,3,9 increasing \$254,000 or 48.1% from \$528,000 to \$782,000. FY23-24. Increase due to current day pricing.
 - 004566A - STAR Center AHU 31,104,161,162 increasing \$267,000 or 52.8% from \$505,000 to \$772,000. FY25-26. Increase due to current day pricing.
 - 004567A - STAR Center AHU 14,16,29,78 increasing \$262,000 or 52.4% from \$500,000 to \$762,000. FY25-26. Increase due to current day pricing.

New Projects

- The FY24-29 CIP also includes new project requests. The new project requests have been incorporated into the Proposed CIP. The new project request information is provided for transparency. (The STAR Center Additional Funding and New Projects Report begins on page 23).
 - 006156A STAR Center Building 400 East Re-Roof in the amount of \$350,000. FY27-29.

Projects to be Completed in FY23 (Not all inclusive)

- 004081A STAR Automatic Transfer Switch #6-20 Replacement to increase resiliency.
- 004083A STAR Center Fire Alarm Replacement to comply with NFPA fire codes.
- 004564A STAR Center Air Handling Unit 138,154,189 Replacement to improve customer experience.
- 004947A STAR Center Roof Recoat Building 100, 22, 23, 24, 20, 39 to improve resiliency and customer experience.

FY24 Decision Packages

- **ID 708- Workforce Development Manager (\$137,990, recurring)**
 - PCED is requesting one additional FTE to address industry workforce concerns. The additional FTE will help develop and implement policies to promote a high-wage talent pipeline. This position will help PCED meet strategic planning goal 4.1, which is to proactively attract and retain businesses with targeted jobs to the county and the region.
- **ID 746- Equipment- Forklift and Snorkel Lift (\$128,000, non-recurring)**
 - STAR Center utilizes both a forklift and snorkel lift weekly (if not daily) to maintain the facility. The equipment they currently have is 30+ years old and requires continual maintenance. This request is to replace one heavy-duty and one light-duty forklift with one medium-duty forklift and replace one snorkel lift.

Economic Development

FY24 Operating Budget Analysis

General Fund

The Economic Development (General Fund) is supported by intergovernmental revenues, charges for service, and others miscellaneous revenues. Revenue from these three revenue sources reflect a net decrease of \$250 or 0.1%, in FY24. These may be used to supplement administrative costs and employee salaries as outlined in Florida Statutes, County Code, and the grant agreements. The FY24 Budget expenditures for the Economic Development Department (General Fund), excluding reserves, reflects a decrease of \$40,820 or 1.1%, from the FY23 Revised Budget of \$3.6M.

STAR Center

The Economic Development (STAR Center Fund) maintains total reserves of \$1.5M, an increase of \$1.3M from the FY23 Revised Budget. This increase in reserves is due to a reduction in the CIP budget for FY23. The Economic Development (STAR Center Fund) is supported by the collection of rents, interest, and other miscellaneous revenues. Revenue is expected to increase slightly by 2.0%, to \$7.2M in FY24. This is mostly due to a slight rise in rents for tenants within the STAR Center. These revenue sources may be used to fund operating costs as outlined in Florida Statutes, County Code, or rental agreements. The FY24 Budget expenditures for the Economic Development Department (STAR Center Fund), excluding reserves, reflects a decrease of \$1.5M, or 15.0%, from the FY23 Budget of \$10.1M.

Proposed Fee Changes

- Economic Development has not proposed changes to its user fees.

FY23 Accomplishments

- Successful implementation of two rounds of Employment Sites Employment program - \$20.0M in conditional approvals.
- Awarded over \$439,860 in workforce training grants for Pinellas companies leading to 1,382 jobs created/retained.
- 100% retention or replacement of 230 Small Business Enterprise vendors that's registration expired
- Processed Industrial Development Revenue Bond for up to \$10.0M for Oldsmar manufacturing company OL Products. A pre-closing is scheduled for April 20, 2023.
- Retention and expansion of lease agreements with anchor tenant
- Decommissioned wastewater treatment plant

Work Plan

- Develop the Tampa Bay Innovation Center (TBIC) Incubator
- Develop a Master Plan for the STAR Center Redevelopment
- Redesign the Pinellas County Economic Development Council

Economic Development

- Prepare the Countywide Economic Development Strategic Plan
- Renew Ad Valorem Tax Exemption

Performance Measures

Measure	Unit of Measure	FY21 Actual	FY22 Actual	FY23 Budget	FY24 Budget
Completed Contracts Meeting SBE Goals	Percent	100.0%	100.0%	95.0%	95.0%
Employment Sites Program Square Feet of Space Constructed/Renovated	Count	-	-	100,000	100,000
Financial Assistance Programs Successfully Administered in Support of International Trade Efforts	Count	-	-	12	24
Jobs Created and Retained Through Announced Projects	Count	1,309	1,726	500	500
Jobs Supported By Clients Receiving Services From Certified Consultants	Count	-	-	1,000	2,000
Registered SBE Vendors in the Automated Vendor Portal	Count	793	9,048	600	600
STAR Center Ad Valorem Taxes Generated	US Dollars	\$706,842.88	\$706,842.88	\$749,900.00	\$749,900.00

Economic Development

STAR Center Direct Employment	Count	1,767	1,728	1,809	1,809
STAR Center Direct Salary Earnings	US Dollars	\$154,327,326.00	\$154,327,326.00	\$164,036,500.00	\$164,036,500.00
State-Funded Dollars Awarded for County-Facilitated Training Grants	US Dollars	\$590,763.00	\$45,587.00	\$100,000.00	\$100,000.00
Unemployment Rate Relative to Florida Average	Percent	-1.0%	0.0%	0.0%	0.0%
Completed Contracts Meeting SBE Goals	Percent	100.0%	100.0%	95.0%	95.0%

Budget Summary by Program and Fund

Business Retention, Expansion & Attraction

Supports the expansion and retention of the existing industry base, and the attraction of targeted and primary industries to Pinellas County, including workforce development and the Industrial Development Authority.

Fund	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Estimate	FY24 Request
General Fund	\$1,522,220	\$2,017,948	\$2,205,704	\$2,396,360	\$2,482,410	\$2,592,500
Expenditures Total	\$1,522,220	\$2,017,948	\$2,205,704	\$2,396,360	\$2,482,410	\$2,592,500
FTE	13.0	14.0	14.0	15.0	15.0	15.0

Economic Development Incentive Grants

Funding for economic incentive programs.

Fund	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Estimate	FY24 Request
General Fund	\$46,913	\$60,928	\$46,994	\$108,480	\$108,480	\$111,390
Expenditures Total	\$46,913	\$60,928	\$46,994	\$108,480	\$108,480	\$111,390
FTE	0.0	0.0	0.0	0.0	0.0	0.0

Emergency Events

Expenditures incurred during a disaster event to allow for accurate tracking of those expenses in support of reimbursement of eligible expenditures from the Federal Emergency Management Agency's (FEMA) Public Assistance Grant Program or other funding sources, as applicable.

Economic Development

Fund	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Estimate	FY24 Request
Expenditures Total	\$321,598	\$41,792	\$692	\$0	\$0	\$0
FTE	0.0	0.0	0.0	0.0	0.0	0.0

Reserves Program

Oversees the management and allocation of the County's financial reserves.

Fund	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Estimate	FY24 Request
STAR Center	\$4,313,531	\$4,248,230	\$3,621,642	\$257,000	\$257,000	\$1,563,330
Expenditures Total	\$4,313,531	\$4,248,230	\$3,621,642	\$257,000	\$257,000	\$1,563,330
FTE	0.0	0.0	0.0	0.0	0.0	0.0

Small Business Assistance

Small business assistance including the Small Business Development Center (SBDC), the Small Business Enterprise (SBE) program, classes, workshops, individual counseling, and technical assistance with financing and other needs.

Fund	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Estimate	FY24 Request
General Fund	\$655,559	\$796,204	\$884,017	\$894,150	\$880,720	\$941,280
Expenditures Total	\$655,559	\$796,204	\$884,017	\$894,150	\$880,720	\$941,280
FTE	7.0	7.0	7.0	7.0	7.0	7.0

Industry Development

Design, construction, and renovation of the Young-Rainey Science, Technology and Research (STAR) Center. The STAR Center aims to attract, develop, and retain high-technology employers.

Fund	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Estimate	FY24 Request
STAR Center	\$390,375	\$1,143,768	\$1,413,720	\$3,752,000	\$257,000	\$1,780,000
Expenditures Total	\$390,375	\$1,143,768	\$1,413,720	\$3,752,000	\$257,000	\$1,780,000
FTE	0.0	0.0	0.0	0.0	0.0	0.0

Economic Development Authority

Operations and maintenance of the Young-Rainey Science, Technology and Research (STAR) Center to attract develop and retain high-technology employers.

Fund	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Estimate	FY24 Request
STAR Center	\$5,679,524	\$5,821,654	\$6,551,913	\$6,587,000	\$6,565,550	\$6,899,550
Expenditures Total	\$5,679,524	\$5,821,654	\$6,551,913	\$6,587,000	\$6,565,550	\$6,899,550
FTE	14.0	13.0	13.0	13.0	13.0	13.0

Economic Development

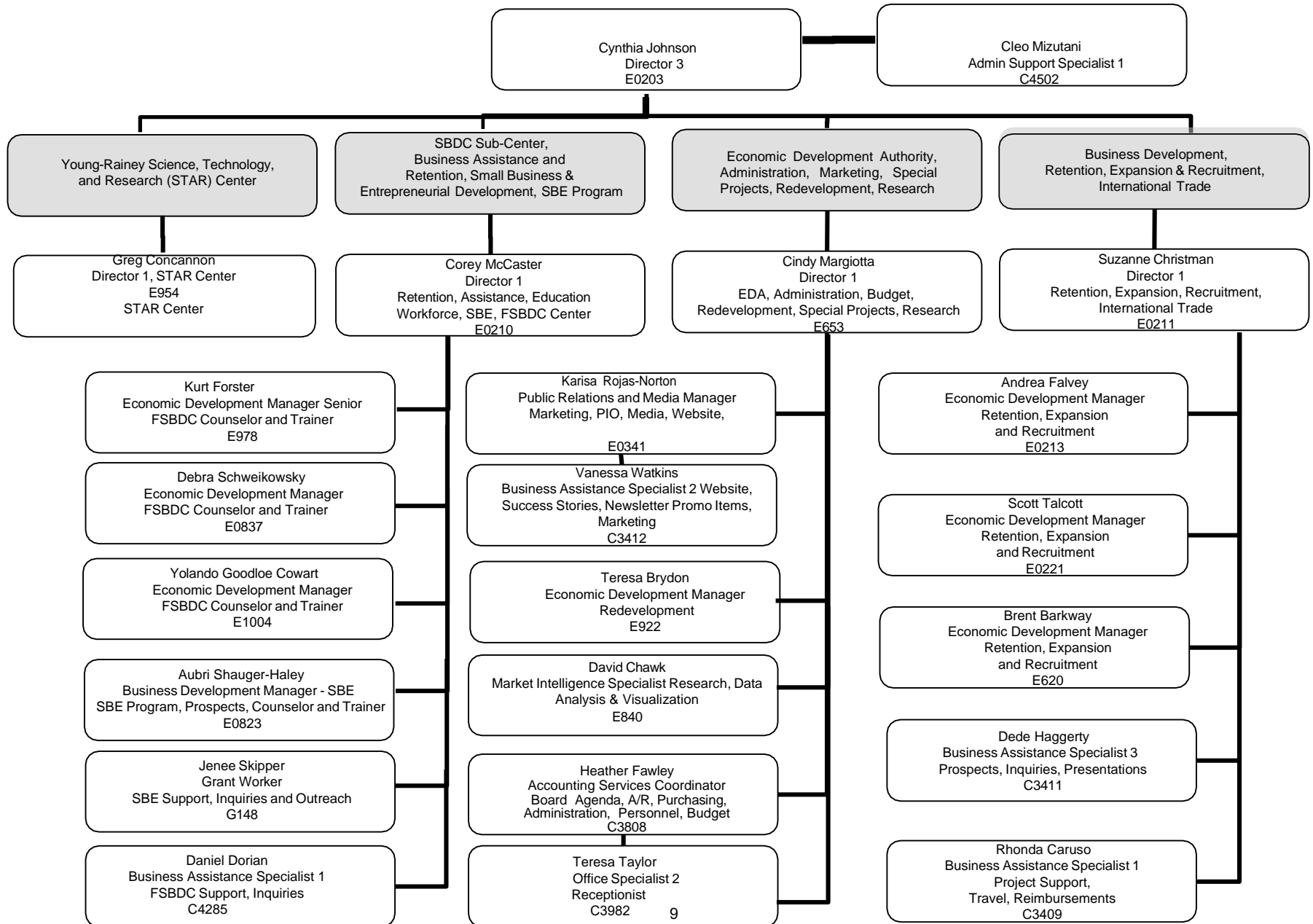
Attachments:

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PCED ORGANIZATION CHART

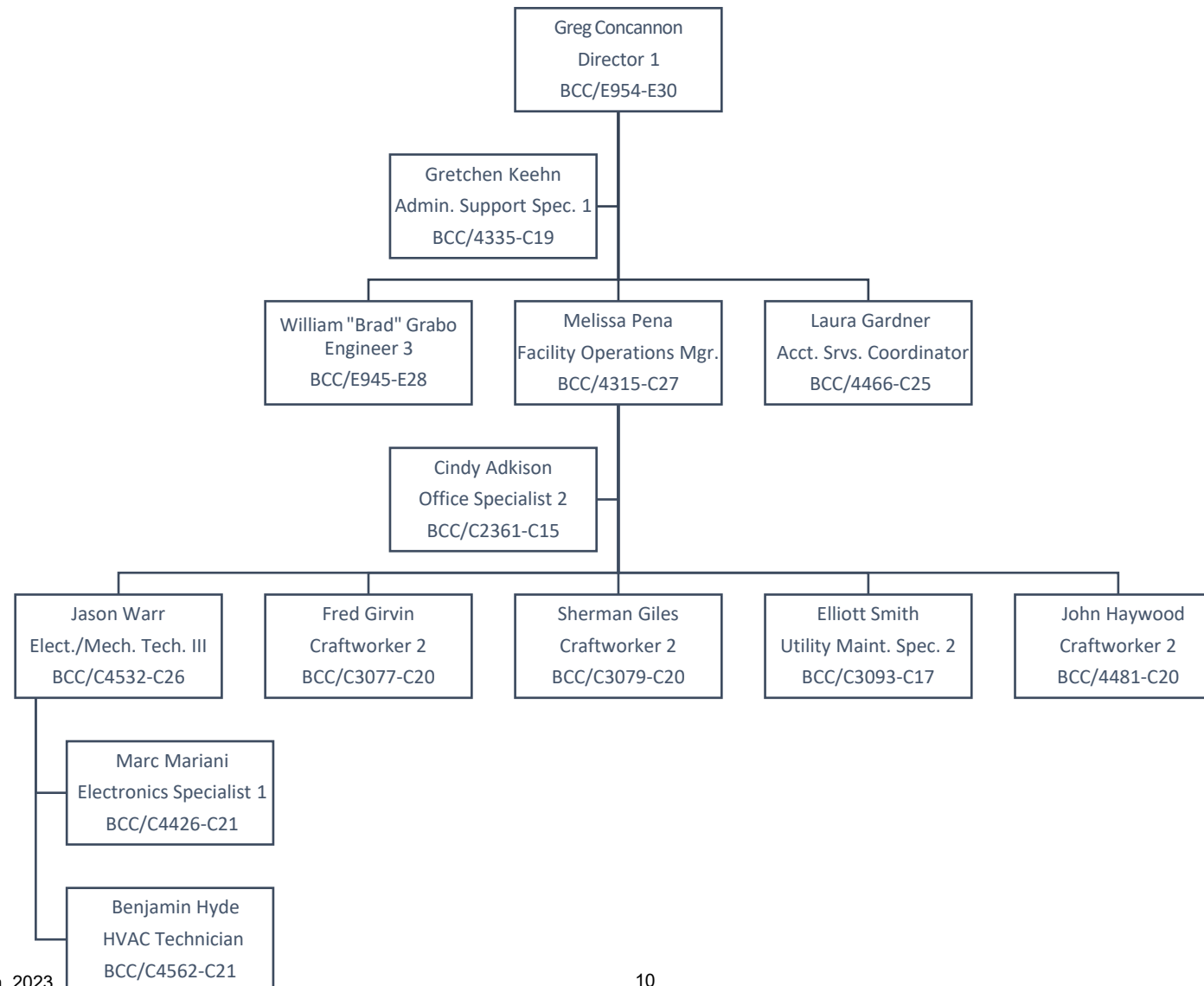
Effective 3/1/2023

Attachment 1: Organizational Chart



**Pinellas County Economic Development Department Young-Rainey Science, Technology & Research
(STAR) Center Program, effective March 26, 2023**

Attachment 1: Organizational Chart



**Economic Development Department
Standard Detail by Major Object**

Attachement 2: Budget Reports

Revenues

Major Object	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Estimate	FY24 Request	Budget to Budget Change	Budget to Budget % Change	Variance Explanation
Intergovernmental Revenue	194,133	170,360	204,196	174,730	240,730	240,730	66,000	37.77%	The federal portion of the USF grant now covers the state's portion
Charges for Services	34,155	615	120	19,000	19,000	19,000	0	0.00%	
Rents, Surplus and Refunds	4,301,118	4,396,964	4,462,164	4,554,870	4,554,870	4,645,980	91,110	2.00%	Due to a rise in rents at the STAR Center
Other Miscellaneous Revenues	2,431,890	2,439,580	2,781,324	2,624,770	2,558,520	2,608,940	(15,830)	-0.60%	The state amount of the USF grant is now covered by the federal grant
Transfers From Other Funds	0	0	0	0	400,000	0	0	0.00%	
Revenues Total	6,961,297	7,007,519	7,447,804	7,373,370	7,773,120	7,514,650	141,280	1.92%	Overall, the majority of the increase is attributed to a rise in rent and utilities at the STAR Center

Expenditures

Major Object	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Estimate	FY24 Request	Budget to Budget Change	Budget to Budget % Change	Variance Explanation
Personnel Services	1,702,632	3,233,574	3,614,463	4,030,570	3,899,870	4,157,540	126,970	3.15%	Due to the 3% increase to the midpoint, as well as career path and ladder raises
Operating Expenses	454,539	5,228,774	5,691,763	5,580,630	5,919,760	6,191,790	611,160	10.95%	This is due to taxes and a potential contract payout for the STAR Center.
Capital Outlay	20,648	1,161,284	1,413,720	3,752,000	2,443,000	1,780,000	(1,972,000)	-52.56%	Due to a reduction in the CIP budget. See CIP reports
Grants and Aids	46,913	60,928	46,994	108,480	93,130	111,390	2,910	2.68%	These are economic development incentive payments per BCC resolutions
Reserves	0	0	0	257,000	0	1,563,330	1,306,330	508.30%	Due to the reduction of the CIP Budget
Expenditures Total	2,224,732	9,684,560	10,766,939	13,728,680	12,355,760	13,804,050	75,370	0.55%	Due to the increases explained above

**Economic Development Department
Standard Detail by Account**

Attachement 2: Budget Reports

Revenues

Account	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Estimate	FY24 Request	Budget to Budget Change	Budget to Budget % Change	Variance Explanation
3315001 - Fed Grant-Economic Environment	194,133	170,360	204,196	174,730	240,730	240,730	66,000	37.77%	The federal portion of the USF grant now covers the state's portion
3459001 - Bus Dev Center-Class Fees	34,155	615	120	19,000	19,000	19,000	0	0.00%	
3621005 - Rent-Industry Council	3,849,608	3,931,376	3,921,767	4,040,350	4,040,350	4,121,160	80,810	2.00%	Due to a rise in rents at the STAR Center
3623000 - Rent-Land	381,506	391,193	429,742	428,200	428,200	436,770	8,570	2.00%	Due to a rise in rents at the STAR Center
3624102 - Rent-Tower Space Licenses	68,987	71,987	81,278	83,820	83,820	85,500	1,680	2.00%	Due to a rise in rents at the STAR Center
3642200 - Sale-Surplus County Land	0	0	18,412	0	0	0	0	0.00%	
3650003 - Sale-Scrap	1,017	2,409	10,965	2,500	2,500	2,550	50	2.00%	
3699305 - Inter-Reimb-External-Other	0	34,477	0	22,000	22,000	22,440	440	2.00%	
3699307 - Inter-Utility Reimbursemen	2,355,781	2,307,897	2,605,974	2,498,610	2,498,610	2,548,580	49,970	2.00%	Due to a rise in utilities pricing
3699309 - Inter-Appl Fee/Industry Dev	0	0	0	1,900	1,900	1,900	0	0.00%	
3699310 - Inter-Application Fee-Other	0	2,500	2,500	7,130	7,130	7,130	0	0.00%	
3699311 - Inter-Sales Tax Commissions	300	270	360	380	380	390	10	2.63%	
3699335 - Inter-Bd Cls Fee/Ind Dev	0	0	0	19,000	19,000	19,000	0	0.00%	
3699362 - Reimbursement - USF - State - Small Business	0	0	0	66,250	0	0	(66,250)	-100.00%	The state amount of the USF grant is now covered by the federal grant
3699632 - Mortgage Principal-HOME	65,810	66,253	66,253	0	0	0	0	0.00%	
3699991 - Other Miscellaneous Revenue	10,000	28,182	106,237	9,500	9,500	9,500	0	0.00%	
3810001 - Trans Fr General Fund	0	0	0	0	400,000	0	0	0.00%	
Revenues Total	6,961,297	7,007,519	7,447,804	7,373,370	7,773,120	7,514,650	141,280	1.92%	Overall, this is attributed to a rise in rent and utilities at the STAR Center

Expenditures

Account	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Estimate	FY24 Request	Budget to Budget Change	Budget to Budget % Change	Variance Explanation
5110001 - Executive Salaries	1,236,662	1,542,947	1,575,048	1,648,280	1,606,150	1,700,860	52,580	3.19%	Due to the 3% increase to the midpoint, as well as career path and ladder raises
5120001 - Regular Salaries & Wages	387,042	829,109	952,400	1,071,880	1,055,560	1,093,560	21,680	2.02%	Due to the 3% increase to the midpoint, as well as career path and ladder raises
5140001 - Overtime Pay	9,186	59,328	81,393	61,800	61,800	70,000	8,200	13.27%	Since the STAR Center is a 24/7 operation they have to do maintenance on the facilities after hours
5150001 - One Time COLA Wage Disbursement	0	0	0	39,600	21,000	0	(39,600)	-100.00%	Reduction due to one-time \$1,200 retention pay in FY23
5200001 - Employee Benefits-Overtime	0	0	0	12,360	12,360	11,000	(1,360)	-11.00%	
5210001 - FICA Taxes	118,984	177,409	190,907	204,420	203,740	212,830	8,410	4.11%	This is due to the 3% increase to the midpoint
5220001 - Retirement Contributions	148,663	247,827	289,438	321,980	319,370	374,400	52,420	16.28%	This is due to the state increase in retirement contributions
5230001 - Hlth,Life,Dntl,Std,Ltd	413,223	627,629	560,929	670,250	619,890	694,890	24,640	3.68%	This is due to the 3% increase to the midpoint

Account	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Estimate	FY24 Request	Budget to Budget Change	Budget to Budget % Change	Variance Explanation
5299991 - Reg Salary&Wgs-Contra-Prj	(433,944)	(176,265)	(25,634)	0	0	0	0	0.00%	
5299992 - Benefits-Contra-Projects	(177,184)	(74,409)	(10,018)	0	0	0	0	0.00%	
5310001 - Professional Services	0	56,590	70,650	40,500	40,500	170,000	129,500	319.75%	This increase is for the utility corridor design cost per the STAR center master plan. They are looking into grant funding to help cover this cost
5340001 - Other Contractual Svcs	94,208	764,465	516,619	616,290	976,290	814,520	198,230	32.17%	This is due to increase maintenance contracts, as well as the realignment of funding to budget in the appropriate line
5400001 - Travel and Per Diem	18,942	12,889	63,829	106,000	106,000	109,230	3,230	3.05%	This increase allows for staff to maintain their certification
5410001 - Communication Services	13,804	20,857	24,090	23,160	23,160	22,430	(730)	-3.15%	
5420001 - Freight	75	31	2,641	380	380	280	(100)	-26.32%	
5420002 - Postage	24	73	319	120	120	120	0	0.00%	
5430001 - Utility Service	0	2,509,935	2,856,558	2,717,340	2,717,340	2,867,080	149,740	5.51%	STAR Center pays utility fees for tenets then recaptures the cost, therefore this cost is covered by their revenue
5440001 - Rentals and Leases	40,291	59,502	51,634	65,450	31,350	35,150	(30,300)	-46.29%	Due to realignment of GIS contract to contractual services line and Chmura to subscriptions
5448020 - Rentals&Leases-Intangible-Vantiv	580	180	165	0	0	0	0	0.00%	
5460001 - Repair&Maintenance Svcs	5,649	585,403	951,727	772,800	772,800	676,680	(96,120)	-12.44%	Realigned some repair contracts for the STAR center to contractual services line
5470001 - Printing and Binding Exp	2,724	281	215	2,750	2,750	2,750	0	0.00%	
5480001 - Promotional Activities Exp	199,294	234,751	162,891	126,490	126,490	165,030	38,540	30.47%	This is due to an increase in marketing for the Employment Sites Program
5490001 - Othr Current Chgs&Obligat	175	399,605	388,276	386,520	386,520	611,520	225,000	58.21%	This is due to the potential payout of a contract within the STAR center
5490060 - Incentives & Awards	859	430	0	2,400	2,400	2,400	0	0.00%	
5490070 - Employee Celebrations & Recognition	0	0	0	450	450	540	90	20.00%	This is a \$15 charge for each employee to be used for holiday celebrations
5496501 - Intgv Sv-Info Technology	0	83,850	86,240	117,710	117,710	117,710	0	0.00%	
5496521 - Intgv Sv-Fleet-Op & Maint	2,608	59,057	23,379	92,540	92,540	92,540	0	0.00%	
5496522 - Intgv Sv-Flt-Veh Rplcmnt	9,290	5,046	4,720	15,490	15,490	15,490	0	0.00%	
5496551 - Intgv Sv-Risk Financing	10,300	266,870	245,850	331,150	331,150	331,150	0	0.00%	
5510001 - Office Supplies Exp	6,902	11,874	25,148	7,520	7,520	7,820	300	3.99%	
5520001 - Operating Supplies Exp	2,538	77,274	89,572	36,800	36,800	30,000	(6,800)	-18.48%	This is due to some subscription cancelations
5520006 - Oper. Supplies-Clothing	0	3,089	1,273	2,500	2,500	3,000	500	20.00%	This is due to an increase in new employees
5520009 - Oper. Supplies-Computer	0	0	1,445	0	0	1,390	1,390	100.00%	This is due to software licenses for Adobe, MS Power BI, and MS Project
5520091 - Equipment purchases under \$5,000	0	9,499	0	0	0	0	0	0.00%	
5520098 - PC Purchases under \$5,000	0	0	14,639	18,510	18,510	0	(18,510)	-100.00%	This is per the BTS computer replacement plan
5520099 - PC Purchases under \$1000	6,135	1,613	17,072	0	0	0	0	0.00%	
5540001 - Bks, Pub, Subscrp&Membrshps	23,152	48,578	58,159	57,350	71,450	74,990	17,640	30.76%	Realigned \$5,000 from rentals and leases, \$8,800 from contractual services to better align the budget with where items are charged. Plus a renewal in the FL Economic Development Council membership

Account	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Estimate	FY24 Request	Budget to Budget Change	Budget to Budget % Change	Variance Explanation
5550001 - Training&Education Costs	16,989	17,031	34,651	40,410	39,540	39,970	(440)	-1.09%	
5999999 - Invoices Pend Acct Distribution	0	0	0	0	0	0	0	0.00%	
5600001 - Budget-Capital Outlay	0	0	0	3,752,000	2,443,000	1,780,000	(1,972,000)	-52.56%	Due to a reduction in the CIP budget. See CIP reports
5620001 - Buildings	0	1,122,424	1,413,720	0	0	0	0	0.00%	
5620200 - Building-Architect & Eng	0	21,344	0	0	0	0	0	0.00%	
5640001 - Machinery And Equipment	11,144	17,516	0	0	0	0	0	0.00%	
5640099 - PC Purchases over \$1000	9,504	0	0	0	0	0	0	0.00%	
5820001 - Aid To Private Organizatn	46,913	60,928	46,994	108,480	93,130	111,390	2,910	2.68%	These are economic development incentive payments per BCC resolutions
5995000 - Reserve-Contingencies	0	0	0	0	0	1,002,570	1,002,570	100.00%	
5996000 - Reserve-Fund Balance	0	0	0	257,000	0	560,760	303,760	118.19%	Due to a reduction of the CIP budget
Expenditures Total	2,224,732	9,684,560	10,766,939	13,728,680	12,355,760	13,804,050	75,370	0.55%	Due to the increases explained above

**Economic Development - General Fund
Standard Detail by Major Object**

Attachement 2: Budget Reports

Revenues

Major Object	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Estimate	FY24 Request	Budget to Budget Change	Budget to Budget % Change	Variance Explanation
Intergovernmental Revenue	194,133	170,360	204,196	174,730	240,730	240,730	66,000	37.77%	The federal portion of the USF grant now covers the state's portion
Charges for Services	34,155	615	120	19,000	19,000	19,000	0	0.00%	
Other Miscellaneous Revenues	75,810	96,935	174,990	103,780	37,530	37,530	(66,250)	-63.84%	The federal portion of the USF grant now covers the state's portion
Revenues Total	304,098	267,910	379,306	297,510	297,260	297,260	(250)	-0.08%	Due to a slight reduction in the grants amounts

Expenditures

Major Object	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Estimate	FY24 Request	Budget to Budget Change	Budget to Budget % Change	Variance Explanation
Personnel Services	1,702,632	2,206,452	2,451,748	2,680,780	2,656,580	2,826,740	145,960	5.44%	Due to the 3% increase to the midpoint, as well as career path and ladder raises
Operating Expenses	454,539	607,700	637,974	567,420	706,550	707,040	139,620	24.61%	Due to a consultant and marketing for the ESP program
Capital Outlay	20,648	0	0	0	0	0	0	0.00%	
Grants and Aids	46,913	60,928	46,994	108,480	93,130	111,390	2,910	2.68%	These are economic development incentive payments per BCC resolutions
Expenditures Total	2,224,732	2,875,079	3,136,716	3,356,680	3,456,260	3,645,170	288,490	8.59%	Due to the increases explained above

**Economic Development - General Fund
Standard Detail by Account**

Attachement 2: Budget Reports

Expenditures

Account	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Estimate	FY24 Request	Budget to Budget Change	Budget to Budget % Change	Variance Explanation
5110001 - Executive Salaries	1,236,662	1,321,994	1,331,470	1,410,220	1,392,540	1,485,620	75,400	5.35%	Due to the 3% increase to the midpoint, as well as career path and ladder raises
5120001 - Regular Salaries & Wages	387,042	393,999	436,580	499,730	482,160	481,630	(18,100)	-3.62%	Due to retirements/vacancies being filled at a lower rate
5140001 - Overtime Pay	9,186	2,484	7,731	0	0	0	0	0.00%	
5150001 - One Time COLA Wage Disbursement	0	0	0	25,800	13,200	0	(25,800)	-100.00%	Reduction due to one-time \$1,200 retention pay in FY23
5210001 - FICA Taxes	118,984	124,725	129,642	140,280	140,340	149,530	9,250	6.59%	This is due to the 3% increase to the midpoint
5220001 - Retirement Contributions	148,663	179,268	201,540	224,930	226,850	272,070	47,140	20.96%	This is due to the state increase in retirement contributions
5230001 - Hlth,Life,Dntl,Std,Ltd	413,223	424,267	367,271	422,130	401,490	437,890	15,760	3.73%	This is due to the 3% increase to the midpoint
5299991 - Reg Salary&Wgs-Contra-Prj	(433,944)	(168,124)	(15,834)	0	0	0	0	0.00%	
5299992 - Benefits-Contra-Projects	(177,184)	(72,161)	(6,653)	0	0	0	0	0.00%	
5340001 - Other Contractual Svcs	94,208	197,725	181,813	391,200	264,200	233,490	(157,710)	-40.31%	This is due to the Strategic Plan contract ending
5400001 - Travel and Per Diem	18,942	12,860	62,640	103,940	103,940	109,230	5,290	5.09%	This increase allows for staff to maintain their certification
5410001 - Communication Services	13,804	14,147	14,655	15,140	15,140	15,430	290	1.92%	
5420001 - Freight	75	31	2,641	350	350	250	(100)	-28.57%	
5420002 - Postage	24	35	65	100	100	100	0	0.00%	
5440001 - Rentals and Leases	40,291	49,445	49,034	62,950	28,850	32,650	(30,300)	-48.13%	Due to realignment of GIS contract to contractual services line and Chmura to subscriptions
5448020 - Rentals&Leases-Intangible-Vantiv	580	180	165	0	0	0	0	0.00%	
5460001 - Repair&Maintenance Svcs	5,649	4,028	4,769	11,450	11,450	5,880	(5,570)	-48.65%	A reduction in cost for the WordPress website hosting
5470001 - Printing and Binding Exp	2,724	210	185	2,650	2,650	2,650	0	0.00%	
5480001 - Promotional Activities Exp	199,294	234,751	162,891	125,490	125,490	164,030	38,540	30.71%	This is due to an increase in marketing for the Employment Sites Program
5490001 - Othr Current Chgs&Obligat	175	325	175	200	200	200	0	0.00%	
5490060 - Incentives & Awards	859	430	0	2,400	2,400	2,400	0	0.00%	
5490070 - Employee Celebrations & Recognition	0	0	0	450	450	360	(90)	-20.00%	This is a \$15 charge for each employee to be used for holiday celebrations

Account	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Estimate	FY24 Request	Budget to Budget Change	Budget to Budget % Change	Variance Explanation
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5496521 - Intgv Sv-Fleet-Op & Maint	2,608	3,146	1,943	4,180	4,180	4,180	0	0.00%	Attachement 2: Budget Reports
5496522 - Intgv Sv-Fit-Veh Rplcmnt	9,290	5,046	4,720	4,370	4,370	4,370	0	0.00%	
5496551 - Intgv Sv-Risk Financing	10,300	10,220	9,080	15,650	15,650	15,650	0	0.00%	
5510001 - Office Supplies Exp	6,902	10,892	23,839	6,220	6,220	6,320	100	1.61%	This is due to some subscription cancelations
5520001 - Operating Supplies Exp	2,538	988	2,326	1,800	1,800	0	(1,800)	-100.00%	
5520009 - Oper. Supplies-Computer	0	0	1,445	0	0	1,390	1,390	100.00%	
5520098 - PC Purchases under \$5,000	0	0	12,946	14,620	14,620	0	(14,620)	-100.00%	This is per the BTS computer replacement plan
5520099 - PC Purchases under \$1000	6,135	0	15,540	0	0	0	0	0.00%	Realigned \$5,000 from rentals and leases, \$8,800 from contractual services to better align the budget with where items are charged. Plus a renewal in the FL Economic Development Council membership
5540001 - Bks, Pub, Subscrp & Membrshps	23,152	46,249	54,253	54,850	68,950	72,490	17,640	32.16%	
5550001 - Training & Education Costs	16,989	16,991	32,849	36,410	35,540	35,970	(440)	-1.21%	
5999999 - Invoices Pend Acct Distribution	0	0	0	0	0	0	0	0.00%	These are economic development incentive payments per BCC resolutions
5640001 - Machinery And Equipment	11,144	0	0	0	0	0	0	0.00%	
5640099 - PC Purchases over \$1000	9,504	0	0	0	0	0	0	0.00%	
5820001 - Aid To Private Organizatn	46,913	60,928	46,994	108,480	93,130	111,390	2,910	2.68%	Due to the reductions described above
Expenditures Total	2,224,732	2,875,079	3,136,716	3,685,990	3,456,260	3,645,170	(40,820)	-1.11%	

Revenues

Account	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Estimate	FY24 Request	Budget to Budget Change	Budget to Budget % Change	Variance Explanation
3315001 - Fed Grant-Economic Environment	194,133	170,360	204,196	174,730	240,730	240,730	66,000	37.77%	The federal portion of the USF grant now covers the state's portion
3459001 - Bus Dev Center-Class Fees	34,155	615	120	19,000	19,000	19,000	0	0.00%	
3699309 - Inter-Appl Fee/Industry Dev	0	0	0	1,900	1,900	1,900	0	0.00%	
3699310 - Inter-Application Fee-Other	0	2,500	2,500	7,130	7,130	7,130	0	0.00%	The federal portion of the USF grant now covers the state's portion
3699335 - Inter-Bd Cls Fee/Ind Dev	0	0	0	19,000	19,000	19,000	0	0.00%	
3699362 - Reimbursement - USF - State - Small Business	0	0	0	66,250	0	0	(66,250)	-100.00%	
3699632 - Mortgage Principal-HOME	65,810	66,253	66,253	0	0	0	0	0.00%	Due to a slight reduction in the grants amounts
3699991 - Other Miscellaneous Revenue	10,000	28,182	106,237	9,500	9,500	9,500	0	0.00%	
Revenues Total	304,098	267,910	379,306	297,510	297,260	297,260	(250)	-0.08%	

1018 - STAR Center Fund
Standard Detail By Major Object

Attachement 2: Budget Reports

Revenues

Major Object	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Estimate	FY24 Request	Budget to Budget Change	Budget to Budget % Change	Variance Explanation
Fund Balance	3,621,599	4,313,532	4,840,461	3,273,490	4,238,880	2,886,430	(387,060)	-11.82%	Due to the cost of building maintenance
Intergovernmental Revenue	0	0	0	0	0	0	0	0.00%	
Interest Earnings	93,464	8,017	(52,173)	22,650	23,840	23,100	450	1.99%	Due to a rise in rents at the STAR Center
Rents, Surplus and Refunds	4,301,118	4,396,964	4,443,752	4,554,870	4,554,870	4,645,980	91,110	2.00%	Due to a rise in rents at the STAR Center
Other Miscellaneous Revenues	2,367,249	2,351,040	2,612,748	2,520,990	2,520,990	2,571,410	50,420	2.00%	Due to a rise in utilities at the STAR Center
Transfers From Other Funds	0	0	0	0	400,000	0	0	0.00%	
Non-Operating Revenue Sources	17,391	(5,947)	0	0	0	0	0	0.00%	
Revenues Total	10,400,822	11,063,607	11,844,789	10,372,000	11,738,580	10,126,920	(245,080)	-2.36%	Due to spending down the fund balance

Expenditures

Major Object	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Estimate	FY24 Request	Budget to Budget Change	Budget to Budget % Change	Variance Explanation
Personnel Services	917,513	1,032,327	1,163,408	1,349,790	1,214,930	1,330,800	(18,990)	-1.41%	Due to retirements/vacancies being filled at a lower rate
Operating Expenses	4,614,358	4,621,766	5,053,788	5,013,210	5,213,210	5,484,750	471,540	9.41%	Due to contract and maintenance
Capital Outlay	555,419	1,161,284	1,413,720	3,752,000	2,443,000	1,780,000	(1,972,000)	-52.56%	Due to a reduction in the CIP budget. See CIP reports
Reserves	0	0	0	257,000	0	1,531,370	1,306,330	508.30%	Due to a reduction in the CIP budget
Expenditures Total	6,087,290	6,815,376	7,630,916	10,372,000	8,871,140	10,126,920	(245,080)	-2.36%	Due to the reduction of the CIP Budget

1018 - STAR Center Fund

Attachement 2: Budget Reports

Revenues

Account	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Estimate	FY24 Request	Budget to Budget Change	Budget to Budget % Change	Variance Explanation
3621005 - Rent-Industry Council	3,849,608	3,931,376	3,921,767	4,040,350	4,040,350	4,121,160	80,810	2.00%	Due to a rise in rents at the STAR Center
3623000 - Rent-Land	381,506	391,193	429,742	428,200	428,200	436,770	8,570	2.00%	Due to a rise in rents at the STAR Center
3624102 - Rent-Tower Space Licenses	68,987	71,987	81,278	83,820	83,820	85,500	1,680	2.00%	Due to a rise in rents at the STAR Center
3650003 - Sale-Scrap	1,017	2,409	10,965	2,500	2,500	2,550	50	2.00%	
3699305 - Inter-Reimb-External-Other	0	34,477	0	22,000	22,000	22,440	440	2.00%	Due to a rise in rents at the STAR Center
3699307 - Inter-Utility Reimbursemen	2,355,781	2,307,897	2,605,974	2,498,610	2,498,610	2,548,580	49,970	2.00%	Due to a rise in utilities pricing
3699311 - Inter-Sales Tax Commissions	300	270	360	380	380	390	10	2.63%	
3699991 - Other Miscellaneous Revenue	0	0	0	0	0	0	0	0.00%	
3810001 - Trans Fr General Fund	0	0	0	0	400,000	0	0	0.00%	
3322010 - Other Financial Assistance-Fed-CARES	17,391	(5,947)	0	0	0	0	0	0.00%	
Revenues Total	6,674,589	6,733,662	7,050,086	7,075,860	7,475,860	7,217,390	141,530	2.00%	Due to a rise in rents and utilities at the STAR Center

Expenditures

Account	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Estimate	FY24 Request	Budget to Budget Change	Budget to Budget % Change	Variance Explanation
5110001 - Executive Salaries	210,004	220,954	243,578	238,060	213,610	215,240	(22,820)	-9.59%	Due to retirements/vacancies being filled at a lower rate
5120001 - Regular Salaries & Wages	376,107	435,110	515,820	614,460	554,980	611,930	(2,530)	-0.41%	Due to retirements/vacancies being filled at a lower rate
5140001 - Overtime Pay	46,171	56,844	73,662	61,800	61,800	70,000	8,200	13.27%	Since the STAR Center is a 24/7 operation they have to do maintenance on the facilities after hours
5150001 - One Time COLA Wage Disbursement	0	0	0	13,800	7,200	0	(13,800)	-100.00%	Reduction due to one-time \$1,200 retention pay in FY23
5200001 - Employee Benefits-Overtime	0	0	0	12,360	12,360	11,000	(1,360)	-11.00%	
5210001 - FICA Taxes	46,805	52,683	61,265	64,140	61,990	63,300	(840)	-1.31%	This is due to the 3% increase to the midpoint
5220001 - Retirement Contributions	53,794	68,559	87,898	97,050	92,520	102,330	5,280	5.44%	This is due to the state increase in retirement contributions
5230001 - Hlth,Life,Dntl,Std,Ltd	184,632	203,362	193,658	248,120	210,470	257,000	8,880	3.58%	This is due to the 3% increase to the midpoint
5299991 - Reg Salary&Wgs-Contra-Prj	0	(4,735)	(9,334)	0	0	0	0	0.00%	
5299992 - Benefits-Contra-Projects	0	(450)	(3,139)	0	0	0	0	0.00%	
5310001 - Professional Services	23,640	56,590	70,650	40,500	40,500	170,000	129,500	319.75%	This increase is for the utility corridor design cost per the STAR center master plan. They are looking into grant funding to help cover this cost
5340001 - Other Contractual Svcs	668,487	566,740	334,806	512,090	712,090	581,030	68,940	13.46%	Due to new contracts for maintenance of the building such as cleaning/refurbishing 8 air handlers, and painting
Account	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Budget	FY23 Estimate	FY24 Request	Budget to Budget Change	Budget to Budget % Change	Variance Explanation
5340003 - Contract Svcs-Janitorial	0	0	0	0	0	0	0	0.00%	
5400001 - Travel and Per Diem	0	30	1,189	2,060	2,060	0	(2,060)	-100.00%	Due to a reduction in travel
5410001 - Communication Services	7,736	6,710	9,435	8,020	8,020	7,000	(1,020)	-12.72%	Due to reduced staff need
5420001 - Freight	39	0	0	30	30	30	0	0.00%	
5420002 - Postage	143	37	254	20	20	20	0	0.00%	
5430001 - Utility Service	2,529,688	2,509,935	2,856,558	2,717,340	2,717,340	2,867,080	149,740	5.51%	STAR Center pays utility fees for tenets then recaptures the cost, therefore this cost is covered by their revenue
5440001 - Rentals and Leases	1,522	10,057	2,599	2,500	2,500	2,500	0	0.00%	
5460001 - Repair&Maintenance Svcs	553,061	581,645	946,958	761,350	761,350	670,800	(90,550)	-11.89%	Realigned some repair contracts for the STAR center to contractual services line
5470001 - Printing and Binding Exp	24	72	30	100	100	100	0	0.00%	
5480001 - Promotional Activities Exp	0	0	0	1,000	1,000	1,000	0	0.00%	

5490001 - Othr Current Chgs&Obligat	402,088	399,280	388,101	386,320	386,320	611,320	225,000	58.24%	This is due to the potential payout of a contract within the STAR center
5490070 - Employee Celebrations & Recognition	0	0	0	0	0	180	180	100.00%	This is a \$15 charge for each employee to be used for holiday celebrations
5496501 - Intgv Sv-Info Technology	60,610	83,850	86,240	117,710	117,710	117,710	0	0.00%	
5496521 - Intgv Sv-Fleet-Op & Maint	44,149	55,912	21,436	88,360	88,360	88,360	0	0.00%	
5496522 - Intgv Sv-Fit-Veh Rplcmnt	7,413	0	0	11,120	11,120	11,120	0	0.00%	
5496551 - Intgv Sv-Risk Financing	275,280	256,650	236,770	315,500	315,500	315,500	0	0.00%	
5510001 - Office Supplies Exp	2,411	1,399	1,309	1,300	1,300	1,500	200	15.38%	Due to inflationary cost of supplies such as chemicals and new employees needing supplies
5520001 - Operating Supplies Exp	24,228	76,290	87,246	35,000	35,000	30,000	(5,000)	-14.29%	Realigned to match historical spending
5520006 - Oper. Supplies-Clothing	2,028	3,089	1,273	2,500	2,500	3,000	500	20.00%	Due to new employees
5520091 - Equipment purchases under \$5,000	0	9,499	0	0	0	0	0	0.00%	
5520098 - PC Purchases under \$5,000	0	0	1,693	3,890	3,890	0	(3,890)	-100.00%	Per the BTS computer replacement plan
5520099 - PC Purchases under \$1000	7,604	1,613	1,532	0	0	0	0	0.00%	
5540001 - Bks, Pub, Subscrp&Membrshps	2,642	2,329	3,907	2,500	2,500	2,500	0	0.00%	
5550001 - Training&Education Costs	1,566	40	1,802	4,000	4,000	4,000	0	0.00%	
5999999 - Invoices Pend Acct Distribution	0	0	0	0	0	0	0	0.00%	
5600001 - Budget-Capital Outlay	0	0	0	3,752,000	2,443,000	1,780,000	(1,972,000)	-52.56%	Due to a reduction in the CIP budget. See CIP reports
5620001 - Buildings	477,955	1,122,424	1,413,720	0	0	0	0	0.00%	
5620200 - Building-Architect & Eng	6,550	21,344	0	0	0	0	0	0.00%	
5640001 - Machinery And Equipment	70,914	17,516	0	0	0	0	0	0.00%	
5640099 - PC Purchases over \$1000	0	0	0	0	0	0	0	0.00%	
5995000 - Reserve-Contingencies	0	0	0	0	0	1,002,570	1,002,570	100.00%	Due to a reduction in the CIP budget.
5996000 - Reserve-Fund Balance	0	0	0	257,000	0	528,800	303,760	118.19%	Due to a reduction in the CIP budget.
Expenditures Total	6,087,290	6,815,376	7,630,916	10,372,000	8,871,140	10,126,920	(245,080)	-2.36%	Due to the reductions explained above

STAR Center CIP Budget Detail

Attachment 3: CIP Reports

Project Number & Name		Description	Funding Source	Task	Amended FY2023 Budget	FY2023 Estimate	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY23 Estimate and FY24- 29 Proposed Budget
004081A - STAR Automatic Transfer Switch #6-20 Replacement		STAR Automatic Transfer Switch #6-20 Replacement	SC-STAR Center	030.1-Construction	40,000.00	31,000.00	-	-	-	-	-	-	31,000.00
004081A - STAR Automatic Transfer Switch #6-20 Replacement Total					40,000.00	31,000.00	-	-	-	-	-	-	31,000.00
004082A - STAR Center Chiller #2 Replacement		STAR Center Chiller #2 Replacement	SC-STAR Center	020.1-Design	16,000.00	24,000.00	-	-	-	-	-	-	24,000.00
004082A - STAR Center Chiller #2 Replacement			SC-STAR Center	030.1-Construction	600,000.00	-	1,142,000.00	-	-	-	-	-	1,142,000.00
004082A - STAR Center Chiller #2 Replacement Total					616,000.00	24,000.00	1,142,000.00	-	-	-	-	-	1,166,000.00
004083A - STAR Center Fire Alarm Replacement		STAR Center Fire Alarm Replacement	SC-STAR Center	030.1-Construction	415,000.00	415,000.00	-	-	-	-	-	-	415,000.00
004083A - STAR Center Fire Alarm Replacement Total					415,000.00	415,000.00	-	-	-	-	-	-	415,000.00
004084A - STAR Fire Pump #1 Replacement		STAR Fire Pump #1 Replacement	SC-STAR Center	020.1-Design	5,000.00	-	-	-	-	-	-	-	-
004084A - STAR Fire Pump #1 Replacement			SC-STAR Center	030.1-Construction	-	-	210,000.00	-	-	-	-	-	210,000.00
004084A - STAR Fire Pump #1 Replacement Total					5,000.00	-	210,000.00	-	-	-	-	-	210,000.00
004085A - STAR Center Switchgear Replacement & TX Tracking 137, 186, 347, 500		STAR Center Switchgear Replacement and TX Tracking 137, 186, 347, 500.	SC-STAR Center	020.1-Design	95,000.00	9,000.00	-	95,000.00	95,000.00	-	-	-	199,000.00
004085A - STAR Center Switchgear Replacement & TX Tracking 137, 186, 347, 500			SC-STAR Center	030.1-Construction	958,000.00	465,000.00	-	1,789,000.00	2,700,000.00	2,700,000.00	-	-	7,654,000.00
004085A - STAR Center Switchgear Replacement & TX Tracking 137, 186, 347, 500 Total					1,053,000.00	474,000.00	-	1,884,000.00	2,795,000.00	2,700,000.00	-	-	7,853,000.00
004564A - STAR Center AHU 138,154, 189 Replacement		STAR Center Air Handling Unit 138,154, 189 Replacement	SC-STAR Center	030.1-Construction	875,000.00	875,000.00	-	-	-	-	-	-	875,000.00
004564A - STAR Center AHU 138,154, 189 Replacement Total					875,000.00	875,000.00	-	-	-	-	-	-	875,000.00
004565A - STAR Center AHU 1,3,9 Replacement		STAR Center Air Handling Unit Replacement of #1,3,9	SC-STAR Center	020.1-Design	20,000.00	7,000.00	-	-	-	-	-	-	7,000.00
004565A - STAR Center AHU 1,3,9 Replacement			SC-STAR Center	030.1-Construction	508,000.00	508,000.00	267,000.00	-	-	-	-	-	775,000.00
004565A - STAR Center AHU 1,3,9 Replacement Total					528,000.00	515,000.00	267,000.00	-	-	-	-	-	782,000.00
004566A - STAR Center AHU 31,104,161,162 Replacement		STAR Center Air Handler Units 31,104,161,162 Replacement	SC-STAR Center	020.1-Design	55,000.00	-	77,000.00	-	-	-	-	-	77,000.00
004566A - STAR Center AHU 31,104,161,162 Replacement			SC-STAR Center	030.1-Construction	-	-	-	695,000.00	-	-	-	-	695,000.00
004566A - STAR Center AHU 31,104,161,162 Replacement Total					55,000.00	-	77,000.00	695,000.00	-	-	-	-	772,000.00
004567A - STAR Center AHU 14,16,29,78 Replacement		STAR Center AHU 14,16,29,78 Replacement	SC-STAR Center	020.1-Design	-	-	-	77,000.00	-	-	-	-	77,000.00
004567A - STAR Center AHU 14,16,29,78 Replacement			SC-STAR Center	030.1-Construction	-	-	-	-	685,000.00	-	-	-	685,000.00
004567A - STAR Center AHU 14,16,29,78 Replacement Total					-	-	-	77,000.00	685,000.00	-	-	-	762,000.00
004943A - STAR Center Roof Recoat 14,15,16,32,40		STAR Center Roof Recoat 14,15,16,32,40	SC-STAR Center	030.1-Construction	-	-	-	-	-	246,000.00	-	-	246,000.00
004943A - STAR Center Roof Recoat 14,15,16,32,40 Total					-	-	-	-	-	246,000.00	-	-	246,000.00
004944A - STAR Center Roof Recoat 11,12,31,32,33		STAR Center Roof Recoat 11,12,31,32,33	SC-STAR Center	030.1-Construction	-	-	-	-	223,000.00	-	-	-	223,000.00
004944A - STAR Center Roof Recoat 11,12,31,32,33 Total					-	-	-	-	223,000.00	-	-	-	223,000.00
004945A - STAR Center Roof Recoat 10 West, 21		STAR Center Roof Recoat 10 West, 21	SC-STAR Center	030.1-Construction	-	-	-	156,000.00	-	-	-	-	156,000.00
004945A - STAR Center Roof Recoat 10 West, 21 Total					-	-	-	156,000.00	-	-	-	-	156,000.00
004946A - STAR Center Roof Recoat 10 East, 27		STAR Center Roof Recoat 10 East, 27	SC-STAR Center	030.1-Construction	-	-	84,000.00	-	-	-	-	-	84,000.00
004946A - STAR Center Roof Recoat 10 East, 27 Total					-	-	84,000.00	-	-	-	-	-	84,000.00
004947A - STAR Center Roof Recoat Building 100 22,23,24,20,39		STAR Center Roof Recoat Building 100 22,23,24,20,39	SC-STAR Center	030.1-Construction	39,000.00	109,000.00	-	-	-	-	-	-	109,000.00
004947A - STAR Center Roof Recoat Building 100 22,23,24,20,39 Total					39,000.00	109,000.00	-	-	-	-	-	-	109,000.00
004948A - STAR Center Roof Recoat 18,19,34,35,37		STAR Center Roof Recoat 18,19,34,35,37	SC-STAR Center	030.1-Construction	-	-	-	-	-	-	192,000.00	-	192,000.00
004948A - STAR Center Roof Recoat 18,19,34,35,37 Total					-	-	-	-	-	-	192,000.00	-	192,000.00
004949A - STAR Center Air Handling Unit 87,169,170 Replacement		STAR Center AHU 87,169,170 Replacement	SC-STAR Center	020.1-Design	-	-	-	-	60,000.00	-	-	-	60,000.00
004949A - STAR Center Air Handling Unit 87,169,170 Replacement			SC-STAR Center	030.1-Construction	-	-	-	-	-	589,000.00	-	-	589,000.00
004949A - STAR Center Air Handling Unit 87,169,170 Replacement Total					-	-	-	-	60,000.00	589,000.00	-	-	649,000.00
004950A - STAR Center AHU		STAR Center Air Handling Unit 30,110,161,162,171 Replacement	SC-STAR Center	020.1-Design	-	-	-	-	-	60,000.00	-	-	60,000.00

STAR Center CIP Budget Detail

Attachment 3: CIP Reports

Project Number & Name	Description	Funding Source	Task	Amended FY2023 Budget	FY2023 Estimate	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY23 Estimate and FY24- 29 Proposed Budget
30,110,161,162,171 Replacement		SC-STAR Center	030.1-Construction	-	-	-	-	-	-	589,000.00	-	589,000.00
004950A - STAR Center AHU 30,110,161,162,171 Replacement Total				-	-	-	-	-	60,000.00	589,000.00	-	649,000.00
006156A - STAR Center Building 400 East Re-Roof	Reroof the East side portion of Bldg. 400. which consist of approximately 6,060 square feet.	SC-STAR Center	020.1-Design	-	-	-	-	-	-	42,000.00	8,000.00	50,000.00
		SC-STAR Center	030.1-Construction		-	-	-	-	-	50,000.00	250,000.00	300,000.00
006156A - STAR Center Building 400 East Re-Roof Total				-	-	-	-	-	-	92,000.00	258,000.00	350,000.00
STAR Center Fund CIP Total				\$ 3,626,000.00	\$ 2,443,000.00	\$ 1,780,000.00	\$ 2,812,000.00	\$ 3,763,000.00	\$ 3,595,000.00	\$ 873,000.00	\$ 258,000.00	\$ 15,524,000.00

STAR Center Additional Funding and New Project Requests

Attachment 3: CIP Reports

Department	Total Increase Amount	Change Request Name	Summary of Request	Description/Justification
Economic Development	\$ 254,000	004565A STAR Center AHU 1,3,9 Replacement Additional Funding Request	Increase of \$254K, or 48.1%, from \$528K to \$782K. FY23-FY24. Increase due to current day pricing.	AHU equipment and all material costs have risen since COVID affected supply and demand. Costs have increased between 20-50% or more depending on the manufacturer and materials. Chilled water AHU equipment lead times prior to COVID were 10-12 weeks depending on the manufacturer that the awarded bidder used. Post-COVID it can be between 37 to 44 weeks. STAR Center recently learned Superior Mechanical is the most responsive bidder and provided a bid of \$654,900 for construction costs for this project. The AHUs have not been ordered yet so the final cost could increase.
Economic Development	\$ 267,000	004566A STAR Center AHU 31,104,161,162 Replacement Additional Funding Request	Increase of \$267K, or 52.8%, from \$505K to \$772K. FY25-FY26. Increase due to expanded scope and current day pricing.	The design is not done and STAR Center does not have an updated estimate from a consultant. AHU equipment and all material costs have risen since COVID affected supply and demand. Cost have increased between 20-50% or more depending on the manufacturer and materials. Chilled water AHU equipment lead times prior to COVID were 10-12 weeks depending on the manufacturer that the awarded bidder used. Post-COVID lead times can be between 37 to 44 weeks or more depending on the size. This is directly from the manufacturers.
Economic Development	\$ 262,000	004567A STAR Center AHU 14,16,29,78 Replacement Additional Funding Request	Increase of \$262K, or 52.4%, from \$500K to \$762K. FY25-FY26. Increase due to expanded scope and current day pricing.	The design is not done and STAR Center does not have an updated estimate from a consultant. AHU equipment and all material costs have risen since COVID affected supply and demand. Cost have increased between 20-50% or more depending on the manufacturer and materials. Chilled water AHU equipment lead times prior to COVID were 10-12 weeks depending on the manufacturer that the awarded bidder used. Post-COVID lead times can be between 37 to 44 week or more depending on the size. This is directly from the manufacturers.
Economic Development	\$ 350,000	New Project Request STAR Center PID 006156A STAR Center Building 400 East Re-Roof	New project request in the amount of \$350K STAR Center Fund FY27-29.	Reroof the East side portion of Bldg. 400. which consist of approximately 6,060 square feet. This involves removing the existing roof assembly down to the roof deck and providing a new roofing system that can be maintained. This area of the roof has an original builtup roofing system that cannot be coated or an overlayment system applied that meets code requiremenst due to existing roofing assembly. No warranties exist. This re-roof project is necessary for protecting the tenant's leased premise (production area) below from water intrusion.
STAR Center Total		\$ 1,133,000		

Vacancy Report

Position Title	Position Number	Grade	Division	Vacancy Date	OT	Hourly Range
Econ Dev Mgr	BCC/E213	E25	Economic Development	5-May-23	Exempt	\$36.96-\$59.14
Craftwkr 1	BCC/C4647	C18	Star Center Facility	24-Apr-23	Classified	\$18.26-\$29.21

Change Request Summary

Report data returned based on the user's security permissions.

Change Request	AUTO - 708 - Workforce Development Manager
Budget Year	2024
Change Request Type	Operating Decision Package Request
Change Request Stage	OMB Review [Operating Decision Package Request]
Acct. Reference	
Publish Date	
Description (What is it) *	<p>This position would solely focus on the development and implementation of policies and specific activities related to the overall growth of Pinellas County's target industry employment and high-wage pipeline.</p> <p>The Workforce Development Manager position would be a full-time, exempt position for the Economic Development Department (aka PCED). This position would be classed under the same salary grade as the other Economic Development Managers in the department as Pay Grade E25 (\$76,876.80 - \$123,011.20). This position would entail the exercise of extensive initiative and independent judgement. Work performance would generally be self-generated and reviewed through effectiveness of results obtained. With an unemployment rate hovering around 2.1%, upskilling current residents and existing employees is crucial to maintain our well-positioned, existing, diversified economy. This will allow our residents a higher quality of life.</p> <p>This request is based on direction provided by County Administration as workforce issues are currently at a very critical point for the County's economic health and prosperity. We are hearing increasing concerns from our existing industry base about the lack of a qualified workforce. Awareness and liaison services are desperately needed to help address these issues.</p>
Summary of Request	
Justification *	
Net Operating Budget	99,980
Net Capital Budget	-
Net Budget	99,980

Operating Budget Details

Account	Description (What is it?)	2024 Budget
Expenses		
261115 - Ed-Business Development		
5110001 - Executive Salaries		88,400
5340001 - Other Contractual Svcs		100
5400001 - Travel and Per Diem		2,500
5410001 - Communication Services		1,200
5440001 - Rentals and Leases		180
5510001 - Office Supplies Exp		250
5540001 - Bks, Pub, Subscrip&Membrshps		750
5550001 - Training&Education Costs		1,600
Total 261115 - Ed-Business Development		94,980
261130 - Ed-Marketing & Special Projects		
5480001 - Promotional Activities Exp		2,500
Total 261130 - Ed-Marketing & Special Projects		2,500

Change Request Summary

Report data returned based on the user's security permissions.

261140 - Ed-Operations & Research	
5520009 - Oper. Supplies-Computer	2,500
Total 261140 - Ed-Operations & Research	2,500
Total Expenses	99,980
Total	99,980
Net Total	99,980

Change Request Summary

Report data returned based on the user's security permissions.

Change Request	AUTO - 746 - New Facilities Support Equipment
Budget Year	2024
Change Request Type	Operating Decision Package Request
Change Request Stage	OMB Review [Operating Decision Package Request]
Acct. Reference	
Publish Date	
Description (What is it) *	The STAR Center facilities department utilize both a forklift and snorkel lift weekly to maintain the facility. The forklifts are used for receiving deliveries and moving heavy items throughout the facility. The Snorkel lift is used to safely reach high areas for repairs. The current equipment is past recommended operational usefulness requiring frequent maintenance and repairs. Rental equipment is utilized to allow the facilities team to perform maintenance activities for the facility. This request is to replace one heavy duty and one light duty forklift with one medium duty forklift and replace one snorkel lift.
Summary of Request	Purchase a replacement forklift and replacement snorkel lift for the STAR Center Facility utilizing STAR Center operational funds.
Justification *	The forklift and snorkel lift are required for facilities staff to perform maintenance and repairs of the facility. The forklift is 33 years old; Pinellas County Fleet forklift replacement schedule is every 10 years. The snorkel lift 23 years old, Pinellas County Fleet replacement schedule is every 12-15 years. Prolonged downtime due to obsolete parts impairs the ability of the facilities staff to perform their assigned duties and increases operational costs for supplemental equipment rentals.
Net Operating Budget	128,000
Net Capital Budget	-
Net Budget	128,000

Operating Budget Details

Account	Description (What is it?)	2024 Budget
Expenses		
361610 - STAR Center Operations and Maintenance		
5640001 - Machinery And Equipment		128,000
Total 361610 - STAR Center Operations and Maintenance		128,000
Total Expenses		128,000
Total		128,000
Net Total		128,000

Economic Development	FY23 Adopted	FY24 Adopted
I. Economic Development Workshop/Seminar Registration (per person) ,	Up to \$199.00	Up to \$199.00
II. Exhibitor Fess (per participating business) ,	Up to \$100.00	Up to \$100.00
NOTE: Rates may vary depending upon such factors as audience size/participants, event type, duration, venue, and services required.		

STAR Center Fund Forecast											
FUND 1018		Actual FY20	Actual FY21	Actual FY22	Adopted FY23	Estimate FY23	Requested FY24	FORECAST			
								Estimated FY25	Estimated FY26	Estimated FY27	Estimated FY28
	Beginning Fund Balance	3,621,599	4,313,532	4,248,230	3,273,490	4,238,880	2,886,430	1,531,370	(1,278,441)	(4,749,184)	(8,104,209)
	Revenues										
	Intergovernmental Revenues	17,391	-	-	-			-	-	-	-
	Interest Earnings	93,464	2,071	(52,173)	22,650	23,840	23,100	59,723	-	-	-
	Rents, Surplus, and Refunds	4,301,118	4,396,964	4,432,787	4,552,370	4,554,870	4,645,980	4,752,838	4,862,153	4,973,982	5,088,384
	Other Miscellaneous Revenues	2,367,249	2,351,040	3,240,974	2,523,490	2,920,990	2,571,410	2,669,124	2,770,550	2,875,831	2,985,113
	Total Revenues	6,779,222	6,750,075	7,621,588	7,098,510	7,499,700	7,240,490	7,481,685	7,632,703	7,849,814	8,073,497
	% vs prior year	2.5%	-6.9%	12.4%	5.2%	-1.6%	-3.5%	3.3%	2.0%	2.8%	2.8%
Total Resources	10,400,821	11,063,607	11,869,819	10,372,000	11,738,580	10,126,920	9,013,055	6,354,262	3,100,629	(30,712)	
Expenditures											
Personal Services	917,513	1,032,327	1,163,405	1,349,790	1,195,940	1,330,800	1,372,340	1,415,204	1,459,437	1,505,052	
Operating Expenses*	4,614,358	4,621,766	5,053,788	5,013,210	5,213,210	5,484,750	6,107,156	5,925,242	6,150,402	6,839,500	
Capital Outlay**	555,419	1,161,284	1,413,720	3,752,000	2,443,000	1,780,000	2,812,000	3,763,000	3,595,000	781,000	
Total Expenditures	6,087,290	6,815,376	7,630,913	10,115,000	8,852,150	8,595,550	10,291,495	11,103,447	11,204,838	9,125,552	
% vs prior year	-2.6%	-9.9%	25.4%	48.4%	16.0%	-2.9%	19.7%	7.9%	0.9%	-18.6%	
Ending Fund Balance	4,313,531	4,248,230	4,238,875	257,000	2,886,430	1,531,370	(1,278,441)	(4,749,184)	(8,104,209)	(9,156,265)	
Ending Fund Balance as % of Revenues	63.6%	62.9%	55.6%	3.6%	38.5%	21.2%	-17.1%	-62.2%	-103.2%	-113.4%	
Total Requirements	10,400,821	11,063,607	11,869,788	10,372,000	11,738,580	10,126,920	9,013,055	6,354,262	3,100,629	(30,712)	
Revenue minus Expenditures (Not cumulative)	691,932	(65,301)	(9,325)	(3,016,490)	(1,352,450)	(1,355,060)	(2,809,811)	(3,470,743)	(3,355,025)	(1,052,056)	
* Operating Expenses adjusted for the FY25 scheduled shutdown then added in FY28 and reduced in FY26 and FY29 - costs occur every 3 years											
** Forecasted Capital Outlay based on projects currently in Questica from CIP Analyst											

Forecast Assumptions	FY24	FY25	FY26	FY27	FY28
REVENUES					
Interest	4.5%	3.9%	3.3%	3.3%	3.3%
Rents, Surplus, and Refunds	2.7%	2.3%	2.3%	2.3%	2.3%
Other Miscellaneous Revenues	7.7%	3.8%	3.8%	3.8%	3.8%
EXPENDITURES					
Personal Services	3.8%	3.1%	3.1%	3.1%	3.1%
Operating Expenses	7.7%	3.8%	3.8%	3.8%	3.8%
Capital Outlay	Based on planned projects in Questica from CIP analyst				
Projected Economic Conditions / Indicators:					
Consumer Price Index, % change	7.7%	3.8%	3.8%	3.8%	3.8%

Financial Analysis Stress Test for the 2023 Budget Information Sessions

Economic Development

As part of the FY24 Budget development process, a financial analysis stress test was conducted for County Administrator Departments that are not enterprise-funded Departments. As such, the financial and operational impacts were determined for three scenarios:

- 1) Remaining at a flat budget from the FY23 Adopted Budget to the FY24 Proposed Budget
- 2) Reducing the budget by 3% below the FY23 Adopted Budget
- 3) Reducing the budget by 5% below the FY23 Adopted Budget.

Items such as grants and one-time expenditures were not included in these analyses.

For the Economic Development Department, the flat scenario would envision a reduction of \$133,000 and would be achieved by eliminating a filled position and the associated interactions with partners and clients and the Countywide services provided by the Department. As well, promotional business development would be reduced, curtailing the County's regional presence and competitive position. Also, the promotion and marketing of economic development resources and services would be reduced, resulting in diminishing the Department's responsiveness to the County's economic situation.

To achieve a 3% reduction, the Department would need to take the steps outlined above and further reduce the budget by \$100,000. This would be achieved by eliminating two additional positions that provide direct services to the businesses and clients with whom the Department interacts. This would also include the elimination of a contract that provided financial assistance to small businesses.

To achieve a 5% reduction, the Department would need to take the steps outlined above and further reduce the budget by \$67,000. This would be achieved by eliminating a filled position that provides direct services to the businesses and clients with whom the Department interacts and would cause the Department to take additional steps to remain in compliance with State and Federal Grants, likely using staff from other areas of the organization to achieve this.

It is important to know that these impacts on services and financial scenarios are not recommended at this time. Readers should not assume that the results of these stress tests will be implemented as this is, in fact, not the intention at this time.