

**Project Financial Overview**

**Project Number:** 001769A Keystone Road Road Shouldering and Resurfacing from East Lake Road to County Line

**Description:** Road Shouldering and Resurfacing from East Lake Road to County Line

**Budgeted Project Number:** 000192A Road Resurfacing & Rehabilitation Program

**Prepared For :** Contract Award

**Requested By :** Bunny Kimm

**Multi-Year Capital Improvement Program**

<u>Project Costs</u>	<u>Approved FY17</u>	<u>Estimated FY18</u>	<u>Estimated FY19</u>	<u>Estimated FY20</u>	<u>Estimated FY21</u>	<u>Estimated FY22</u>	<u>Estimated FY23</u>	<u>Estimated FY24</u>	<u>Estimated FY24</u>	<u>Estimated FY26</u>	<u>Multi-Year Total</u>
Expenditures to Date	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Acquisitions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services/Design	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Construction	\$8,200,000	\$8,200,000	\$7,500,000	\$13,225,000	\$13,000,000	\$13,000,000	\$13,000,000	\$13,000,000	\$13,000,000	\$13,000,000	\$115,125,000
Testing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Project Costs</b>	<b>\$8,200,000</b>	<b>\$8,200,000</b>	<b>\$7,500,000</b>	<b>\$13,225,000</b>	<b>\$13,000,000</b>	<b>\$13,000,000</b>	<b>\$13,000,000</b>	<b>\$13,000,000</b>	<b>\$13,000,000</b>	<b>\$13,000,000</b>	<b>\$115,125,000</b>
Budget Adjustments											0
<b>Adjusted Total Project Costs</b>											<b>\$115,125,000</b>
<u>Project Resources</u>											
Funding Penny	\$8,200,000	\$8,200,000	\$7,500,000	\$225,000	\$0	\$0	\$0	\$0	\$0	\$0	\$24,125,000
Unfunded				\$13,000,000	\$13,000,000	\$13,000,000	\$13,000,000	\$13,000,000	\$13,000,000	\$13,000,000	\$91,000,000
Other: Federal Grant	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Project Resources</b>	<b>\$8,200,000</b>	<b>\$8,200,000</b>	<b>\$7,500,000</b>	<b>\$13,225,000</b>	<b>\$13,000,000</b>	<b>\$13,000,000</b>	<b>\$13,000,000</b>	<b>\$13,000,000</b>	<b>\$13,000,000</b>	<b>\$13,000,000</b>	<b>\$115,125,000</b>
Budget Adjustments											0
<b>Adjusted Total Project Resources</b>											<b>\$115,125,000</b>

**FY17 Information**

<u>Appropriation</u>	
FY 17 Adopted Budget <sup>(1)</sup>	\$8,200,000
Budget Adjustments +/-	\$0
FY 17 Adjusted Budget	\$8,200,000

<u>Year to Date Activity - FY 17</u>	<u>Expenditures</u>	<u>Encumbered</u>	<u>Estimates</u>	<u>Total</u>
Fiscal Year to Date	\$3,024,168	\$4,942,022		\$7,966,191

**Proposed Activity for FY 17**

Contract Award: The Lane Construction Corp.	\$2,094,158
Less: Lap Grant for Road Shouldering	(\$1,080,192)
Less: FY18	(\$800,000)
<b>Total FY17</b>	<b>213,966</b>

<b>Total All Activity</b>	<b>\$3,024,168</b>	<b>\$4,942,022</b>	<b>\$213,966</b>	<b>\$8,180,157</b>
<b>Estimated Remaining Appropriation <sup>(2)</sup></b>				<b>\$19,843</b>

**Notes:**

(1) Budget is Pavement parent project.

(2) Estimated Remaining Appropriation at the end of FY 17 will vary, based on proposed project requirements for FY 17.