

OMB Granicus Review

Granicus Title	Funding Agreement between the County, City of St. Petersburg, and Power Design Inc. for the design and construction of a new traffic signal at the intersection of Dr. Martin Luther King Jr. Street North and 116th Avenue North.				
Granicus ID#	23-0866A	Reference #	NA	Date	30-MAY-2023

Mark all Applicable Boxes:

Type of Review										
CIP	<input checked="" type="checkbox"/>	Grant	<input type="checkbox"/>	Other	<input checked="" type="checkbox"/>	Revenue	<input type="checkbox"/>	Project	<input type="checkbox"/>	005747A

Fiscal Information:

New Contract (Y/N)	Y	Original Amount	\$382,500.00
Fund(s)	3001	Amount of Change (+/-)	
Cost Center(s)	414100	Total Amount	\$382,500.00
Program(s)	3021	Amount Available	Total: \$382,500.00
Account(s)	58XXXXX	Included in Applicable Budget? (Y/N)	Y*
Fiscal Year(s)	FY24-FY25		

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

Funding Agreement between the County, City of St. Petersburg, and Power Design Inc. for the design and construction of a new traffic signal at the intersection of Dr. Martin Luther King Jr. Street North and 116th Avenue North.

Funding breakdown:

- Total estimated cost not to exceed \$900,000.00
 - Power Design, Inc. @ \$135,000.00 or 15%
 - Pinellas County @ \$382,500.00 or 42.5%
 - City of St. Petersburg @ \$382,500.00 or 42.5%

*Pinellas County's contribution is proposed to be funded by the Multi Modal Impact Fee. The Multimodal Impact Fee (MMIF) is a fee collected from any person who seeks a certificate of occupancy for land development activity or seeks to change a use by applying for issuance of an occupational license, land use permit, or municipal equivalent thereof which will generate additional traffic. Funds collected from multimodal impact fees shall be used for the purpose of preparing and implementing plans and projects that improve the capacity of the surrounding mobility system, including bicycle, pedestrian, transit, and automobile uses. Funds shall be used exclusively for mobility improvements or expansions within the multimodal impact fee district from which funds were collected. The MMIF transfer for FY24 has been calculated and sent to the Department (Public Works) for distribution to projects within the respective districts. **There is sufficient MMIF funding in MMIF District 11 to fund this agreement.**

After October 1, 2023, or within thirty (30) days after commencement of construction of the Project, whichever is later, the City will invoice the County for the County Contribution and the County will pay such invoice in accordance with the Florida Local Government Prompt Payment Act (§218.70, Florida Statutes, et seq.).

Section C: If the lowest responsive and responsible bid received by the City for construction of the Project will result in the total Eligible Costs exceeding \$900,000, then the City will notify the County and Power Design, and at that time (i) any party may agree in writing to an increase in that party's maximum

contribution, which must be reflected in a written amendment to this Agreement or (ii) any party may terminate this Agreement by providing written notice to the other parties.

Section D: The Parties agree that, unless otherwise agreed upon by the parties in a written amendment to this Agreement, if the actual Eligible Costs are less than \$900,000, in no event will Power Design be responsible for more than 15% of the actual Eligible Costs incurred for the Project and in no event will the County be responsible for more 42.5% of the actual Eligible Costs incurred for the Project.

Analyst: **ANDREW BROWN**

Ok to Sign:
