

### OMB Contract Review

<b>Contract Name</b>	Capital Project Funding Agreement with the Clearwater Marine Aquarium, Inc. for renovations to the Clearwater Marine Aquarium, including a request for milestone payments.				
<b>GRANICUS</b>	25-1667A	<b>Contract #</b>		<b>Date:</b>	11.21.25

**Mark all Applicable Boxes:**

Type of Contract									
CIP		Grant		Other	x	Revenue		Project	

**Contract information:**

New Contract (Y/N)	Y	Original Contract Amount	\$6,050,000.00
Fund(s)	1040	Amount of Change	NA
Cost Center(s)	381210	Contract Amount	\$6,050,000.00
Program(s)	1989	Amount Available	
Account(s)	5810006 Aid to Govt Agencies - Cap	Included in Applicable Budget? (Y/N)	N*
Fiscal Year(s)	FY26-FY28		
Description & Comments			
Capital Project Funding Agreement with the Clearwater Marine Aquarium, Inc. for renovations to the Clearwater Marine Aquarium, including a request for milestone payments.			
The Capital Project Funding Agreement between Pinellas County and the Clearwater Marine Aquarium (CMA) establishes the terms under which the County will provide up to \$6,050,000 in Tourist Development Tax (TDT) funds for two major capital improvements: (1) a new immersive sea lion/pinniped exhibit, and (2) revitalization of the facility's oldest section, including a second marine animal exhibit in the Winter Zone. Funding is reimbursement-based.			
The fiscal impact to Pinellas County is a not-to-exceed \$6,050,000, funded by Tourist Development Tax dollars. The estimated expenditure schedule anticipates reimbursements beginning in FY26 and continuing through FY28.			
*Funding for this agreement is NOT specifically included in the FY26 Adopted Budget for Visit St. Pete Clearwater (Convention and Visitors Bureau Department) within the Tourist Development Tax Fund 1040. Expenditures funding for future years is dependent on approval in the annual County Operating Budget. Approval of agreement may necessitate a future budget amendment, however, there is lapse funding within the TDT fund for FY26.			

**Analyst:**  
Andrew Brown

**Ok to Sign:** ☒