

OMB Contract Review

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|----------------------|--|-------------------|--|--------------|--------|
| Contract Name | Third Amendment to Memorandum of Understanding Between the STAR-TEC Enterprises, Inc. and the Pinellas County Industrial Development Authority d/b/a Pinellas County Economic Development Authority. | | | | |
| GRANICUS | 21-1591A | Contract # | | Date: | 8.9.21 |

Mark all Applicable Boxes:

| Type of Contract | | | | | | | | | |
|------------------|----------|--------------|--|--------------|--|----------------|--|----------------|---------|
| CIP | X | Grant | | Other | | Revenue | | Project | 004251A |

Contract information:

| | | | |
|---------------------------|-----------|---|----------------|
| New Contract (Y/N) | Y | Original Contract Amount | NA |
| Fund(s) | 3001 | Amount of Change | NA |
| Cost Center(s) | 415100 | Contract Amount | \$2,000,000.00 |
| Program(s) | 3039 | Amount Available | \$2,000,000.00 |
| Account(s) | 56xxxxx | Included in Applicable Budget? (Y/N) | Y |
| Fiscal Year(s) | FY21-FY23 | | |

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

Third amendment to the Memorandum of Understanding (MOU) between STAR-TEC Enterprises, Inc. and the Pinellas County Industrial Development Authority d.b.a. Pinellas County Economic Development Authority (PCEDA). STAR-TEC agrees to assist PCEDA with soliciting partners and sponsors for this incubator project (004251A Tampa Bay Innovation Center Incubator). STAR-TEC will provide up to \$2,000,000.00 in funding from private donors for sponsorship naming rights.

A separate account or project will be set up to record donation revenue separately per the agreement.

STAR-TEC will assist with advocating for State legislation appropriations, with submitting and implementing grant applications, with space programming and building design, and with recruiting an anchor tenant for the facility.

STAR-TEC will also provide all records/reports required for compliance with any funding source received.

Analyst:
Andrew Brown

Ok to Sign: