

OMB Granicus Review

Granicus Title	Easement Agreement as lender to allow Approval of Drainage Easement Agreement for the installation and maintenance in perpetuity of a stormwater conveyance system benefiting Pinellas Affordable Living, Inc.				
Granicus ID#	25-0298D	Reference #	N/A	Date	28-Mar-25

Mark all Applicable Boxes:

Type of Review									
CIP		Grant		Other	X	Revenue		Project	

Fiscal Information:

New Contract (Y/N)	Y	Original Amount	\$	0.00
Fund(s)		Amount of Change (+/-)	\$	0.00
Cost Center(s)		Total Amount	\$	0.00
Program(s)		Amount Available	\$	0.00
Account(s)		Included in Applicable Budget? (Y/N)	N/A	
Fiscal Year(s)				

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

Housing and Community Development is seeking approval the Drainage Easement Agreement for Pinellas Affordable Living, Inc's Founder's Point project. The execution of the Agreement acknowledges that the Mortgage shall be subject to the stated terms. The County as lender, has a leasehold interest in the property. The drainage easement area on the Founder's Point site is part of the property included in that leasehold interest. This Agreement will provide the City of St. Petersburg with the consent to the Perpetual and Non-Exclusive Public Drainage Easement. The current request has no fiscal impact; Funding for this project was provided in Fiscal Year 2023 in the amount of \$665,816.00 of HOME-ARP funding from the Housing and Community Development Department (Granicus file #23-1109A).

Funding for this agreement was provided in FY24 budget within Fund 1009 and does not impact the current FY25 budget within Fund 1009.

Analyst: Katherine Bleakly

Ok to Sign: ☒