

BUILDING SERVICES FUND FORECAST
Fund 1030

Forecast Assumptions					
	FY23	FY24	FY25	FY26	FY27
REVENUES					
Building Permits - MSTU	4.5%	4.5%	4.5%	3.0%	3.0%
Building Permits - Red Tags	4.5%	4.5%	4.5%	3.0%	3.0%
Building Permits - Miscellaneous	4.5%	4.5%	4.5%	3.0%	3.0%
Other Permits	0.0%	0.0%	0.0%	0.0%	0.0%
Building Services - Technology Fee	4.5%	4.5%	4.5%	3.0%	3.0%
Interest	0.1%	0.1%	0.2%	0.3%	0.4%
Other revenues	0.0%	0.0%	0.0%	0.0%	0.0%
EXPENDITURES					
Personal Services	3.1%	3.1%	3.1%	3.1%	3.1%
Operating Expenses	2.6%	2.2%	2.1%	2.2%	2.3%
Operating Expenses - Contractual Inspectors	0.0%	0.0%	0.0%	0.0%	0.0%
Capital Outlay	2.6%	2.2%	2.1%	2.2%	2.3%

(in \$ thousands)

	Actual FY17	Actual FY18	Actual FY19	Actual FY20	Estimated FY21	Budget FY22	Estimated FY22	Estimated FY23	Estimated FY24	Estimated FY25	Estimated FY26	Estimated FY27
BEGINNING FUND BALANCE	4,946.3	5,593.1	3,514.8	2,136.2	2,404.5	2,644.1	2,644.1	2,284.5	2,040.5	1,931.7	1,969.2	2,045.9
REVENUES												
Building Permits - MSTU	6,084.2	6,068.4	5,793.5	6,447.4	6,255.8	6,459.1	6,799.1	7,105.0	7,424.7	7,758.8	7,991.6	8,231.4
Building Permits - Red Tag	246.2	294.6	282.4	271.6	286.1	301.0	316.8	331.0	345.9	361.5	377.8	394.8
Building Permits - Misc	405.9	564.0	549.2	559.7	494.2	516.4	543.6	568.1	593.6	620.3	648.3	677.4
Other permits	10.2	-	-	-	-	-	-	-	-	-	-	-
Building Svcs - Technology Fee	13.8	16.2	17.9	28.2	27.9	55.3	58.2	60.8	63.5	66.4	69.4	72.5
Interest	48.4	68.9	69.9	40.5	22.5	3.4	3.6	2.3	2.0	1.9	2.0	2.0
Net Increase/Decrease in Fair Value	(13.3)	(13.4)	22.9	15.7	-	-	-	-	-	-	-	-
DBPR 10% Surcharge - FBC	7.0	-	-	7.6	4.2	7.4	7.8	7.8	7.8	7.8	7.8	7.8
DBPR 10% Surcharge - BCAIB	10.5	16.3	16.0	9.6	5.2	11.2	11.8	11.8	11.8	11.8	11.8	11.8
FEMA Reimbursement for IRMA	-	-	-	43.4	-	-	-	-	-	-	-	-
Federal Grant - HS - Public Assistance	-	-	-	24.4	-	-	-	-	-	-	-	-
Other Miscellaneous Revenue	(1.8)	2.3	4.3	4.6	-	-	-	-	-	-	-	-
TOTAL REVENUES	6,811.0	7,017.4	6,756.1	7,452.6	7,095.9	7,353.7	7,740.8	8,086.8	8,449.4	8,828.6	9,108.6	9,397.7
% vs prior year	7.1%	3.0%	7.6%	18.7%	-4.8%	12.7%	9.1%	4.5%	4.5%	4.5%	3.2%	3.2%
TOTAL RESOURCES	11,757.3	12,610.4	10,270.9	9,588.8	9,500.4	9,997.8	10,384.9	10,371.3	10,489.9	10,760.3	11,077.8	11,443.6
EXPENDITURES												
Personal Services	4,329.4	4,507.2	4,691.1	4,947.1	5,084.6	5,517.4	5,517.4	5,689.4	5,866.9	6,049.9	6,238.6	6,433.2
Personal Services Lapse 3%	-	-	-	-	-	-	(165.5)	(170.7)	(176.0)	(181.5)	(187.2)	(193.0)
Operating Expenses - (less cont. insp. & BTS Intergovt Charge)	670.6	768.1	895.6	1,129.2	1,091.6	1,367.5	1,367.5	1,403.1	1,433.9	1,465.5	1,497.7	1,530.7
Operating Expenses - Contractual Inspection Services	651.5	471.4	387.5	211.0	195.0	300.0	300.0	300.0	300.0	300.0	300.0	300.0
Capital Outlay	89.0	57.5	-	7.8	18.0	-	-	-	-	-	-	-
BTS Charges	423.9	562.4	616.2	362.9	467.1	437.1	437.1	448.5	458.3	468.0	478.2	489.2
Accela	-	2,691.4	1,544.3	526.4	-	643.8	643.8	660.6	675.1	689.3	704.4	720.7
Transfers	-	37.5	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	6,164.3	9,095.6	8,134.7	7,184.4	6,856.3	8,265.8	8,100.3	8,330.8	8,558.2	8,791.1	9,031.8	9,280.8
% vs prior year	4.9%	17.8%	-10.6%	-11.7%	-4.6%	17.4%	18.1%	2.8%	2.7%	2.7%	2.7%	2.8%
ENDING FUND BALANCE	5,593.0	3,514.8	2,136.2	2,404.5	2,644.1	1,732.0	2,284.5	2,040.5	1,931.7	1,969.2	2,045.9	2,162.8
Ending balance as % of Revenues	82.1%	50.1%	31.6%	32.3%	37.3%	23.6%	29.5%	25.2%	22.9%	22.3%	22.5%	23.0%
TOTAL REQUIREMENTS	11,757.3	12,610.4	10,270.9	9,588.8	9,500.4	9,997.8	10,384.9	10,371.3	10,489.9	10,760.3	11,077.8	11,443.6
REVENUE minus EXPENDITURES (NOT cumulative)	646.7	(2078.3)	(1378.6)	268.3	239.6	(912.1)	(359.6)	(244.0)	(108.8)	37.5	76.7	116.9

Building Services Fund Forecast FY21 - FY27

