

October 3, 2024

Pinellas County, A Political Subdivision of the State of Florida
400 S Fort Harrison Avenue
Clearwater, FL 33765

RE: Certificate of Public Convenience and Necessity

To Whom It May Concern:

Please accept this letter as notification that the City of Dunedin is self-insured for liability and therefore does not secure a liability insurance policy from any insurance carriers. In order to satisfy the need for evidence of financial responsibility, I have provided a copy of the pertinent financial information regarding the self-insurance fund and actuarially certified reserve amounts.

The City of Dunedin is also protected by sovereign immunity benefits under Section 768.28(5), F.S., which limits governmental damages to \$200,000 per person or a total of \$300,000 per occurrence.

Should you require any additional documentation, please do not hesitate to contact this office.

Sincerely,



Theresa E. Smalling, PhD, SPHR
Director of Human Resources & Risk Management

Enc: FY25 Adopted Budget – City of Dunedin Risk Safety Fund

cc: Jeff Parks, Fire Chief, Dunedin Fire Rescue
Mark Zipeto, Division chief of EMS, Dunedin Fire Rescue

RISK SAFETY FUND

	ACTUAL 2022	ACTUAL 2023	BUDGET 2024	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCE	\$ 3,701,861	\$ 3,832,715	\$ 3,893,760	\$ 3,895,968	\$ 3,880,532
REVENUES					
Intergovernmental	-	-	-	-	-
Charges for Services	2,092,900	2,412,765	2,886,900	2,728,550	3,677,438
Fines	-	-	-	-	-
Miscellaneous	81,462	372,229	30,000	30,000	80,000
Debt Proceeds	-	-	-	-	-
Transfers In	-	-	-	-	-
Revenue Subtotal	\$ 2,174,362	\$ 2,784,994	\$ 2,916,900	\$ 2,758,550	\$ 3,757,438
Elimination of Debt Proceeds	-	-	-	-	-
TOTAL REVENUES	\$ 2,174,362	\$ 2,784,994	\$ 2,916,900	\$ 2,758,550	\$ 3,757,438
EXPENSES					
Personnel	199,566	206,474	256,181	256,181	254,000
Operating	1,843,942	2,515,267	3,264,218	2,430,305	4,120,437
Non-Recurring Operating	-	-	-	-	3,188
Capital	-	-	-	-	-
CIP Capital	-	-	-	-	-
Other	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers Out	-	-	-	87,500	-
Expense Subtotal	\$ 2,043,508	\$ 2,721,741	\$ 3,520,399	\$ 2,773,986	\$ 4,377,625
Depreciation	-	-	-	-	-
Elimination of Principal Debt Paym	-	-	-	-	-
Elimination of Capital	-	-	-	-	-
TOTAL EXPENSES	\$ 2,043,508	\$ 2,721,741	\$ 3,520,399	\$ 2,773,986	\$ 4,377,625
REVENUE OVER/(UNDER) EXPENSE	\$ 130,854	\$ 63,253	\$ (603,499)	\$ (15,436)	\$ (620,187)
ENDING TOTAL NET POSITION	\$ 3,832,715	\$ 3,895,968	\$ 3,290,261	\$ 3,880,532	\$ 3,260,345
ENDING AVAILABLE NET POSITION	\$ 4,449,541	\$ 4,570,723	\$ 3,998,929	\$ 4,555,287	\$ 3,935,100
*Target is \$3.5M minimum = over/(unc	949,541	1,070,723	498,929	1,055,287	435,100

Notes:	CIP & Non-Recurring Capital	BUDGET 2024	ESTIMATED 2024	BUDGET 2025
Charges for Service budgeted based on estimated expense.	Replace 800 MHz Radios	-	-	3,188
	Total CIP/Non-Recurring Operating	\$ -	\$ -	\$ 3,188

Salaries

FY 2026-2030: +3.5%

Benefits

FY 2026-2030: +6%

Operating: +4%

Transfer Out

FY24: to General Fund for Bollards

RISK SAFETY FUND

PROJECTION 2026	PROJECTION 2027	PROJECTION 2028	PROJECTION 2029	PROJECTION 2030
\$ 3,260,345	\$ 3,260,345	\$ 3,260,345	\$ 3,260,345	\$ 3,260,345
-	-	-	-	-
4,509,200	4,690,800	4,879,800	5,076,300	5,280,700
-	-	-	-	-
40,000	40,000	40,000	40,000	40,000
-	-	-	-	-
\$ 4,549,200	\$ 4,730,800	\$ 4,919,800	\$ 5,116,300	\$ 5,320,700
-	-	-	-	-
\$ 4,549,200	\$ 4,730,800	\$ 4,919,800	\$ 5,116,300	\$ 5,320,700
263,900	274,100	284,800	295,900	307,500
4,285,300	4,456,700	4,635,000	4,820,400	5,013,200
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
\$ 4,549,200	\$ 4,730,800	\$ 4,919,800	\$ 5,116,300	\$ 5,320,700
-	-	-	-	-
-	-	-	-	-
\$ 4,549,200	\$ 4,730,800	\$ 4,919,800	\$ 5,116,300	\$ 5,320,700
\$ -	\$ -	\$ -	\$ -	\$ -
\$ 3,260,345	\$ 3,260,345	\$ 3,260,345	\$ 3,260,345	\$ 3,260,345
\$ 3,935,100	\$ 3,935,100	\$ 3,935,100	\$ 3,935,100	\$ 3,935,100
435,100	435,100	435,100	435,100	435,100
PROJECTION 2026	PROJECTION 2027	PROJECTION 2028	PROJECTION 2029	PROJECTION 2030
-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -