

OMB Granicus Review

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|-----------------------|---|--------------------|-----|-------------|------------|
| Granicus Title | First Amendment to Interlocal Funding Agreement with Mastry's Brewing Co. LLC for the construction of a new headquarter operations including a primary manufacturing space. | | | | |
| Granicus ID# | 25-0930D | Reference # | N/A | Date | 10/15/2025 |

Mark all Applicable Boxes:

| Type of Review | | | | | | | | | |
|----------------|----------|--------------|--|--------------|--|----------------|--|----------------|----------------|
| CIP | X | Grant | | Other | | Revenue | | Project | 004149A |

Fiscal Information:

| | | | |
|---------------------------|---------|---|------------------------------|
| New Contract (Y/N) | N | Original Amount | \$1,624,000.00 |
| Fund(s) | 3001 | Amount of Change (+/-) | \$0.00 |
| Cost Center(s) | 415100 | Total Amount | \$1,624,000.00 |
| Program(s) | 3039 | Amount Available | Total: \$1,624,000.00 |
| Account(s) | 5600001 | Included in Applicable Budget? (Y/N) | Y |
| Fiscal Year(s) | FY26 | | |

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This First Amendment to the Interlocal Funding Agreement between Mastry's Brewing Co. LLC and Pinellas County extends the deadline for the Owner to obtain all required land use approvals and permits from 160 days (plus a 90-day extension) to two years from the Agreement's effective date, with all other terms remaining unchanged.

There is no fiscal impact associated with this amendment.

The total approved County contribution for this project is \$1,624,000.00. Including this item, the total amount of Penny IV funds committed is \$44,596,765.00 out of the \$93,719,959.00 currently estimated in all ten years of Penny IV.

Funding for this project is included in the FY26-FY31 Capital Improvement Plan under the Economic Development Capital Projects (project 004149A). This project is funded by Local Infrastructure Sales Surtax (Penny for Pinellas), as part of the 8.3% countywide investment for Economic Development and Housing, half of which, or 4.15%, is set aside for Economic Capital Projects specifically.

The Economic Development Capital Projects (project 004149A) has a FY26 Budget of \$13,300,000.00. The anticipated carry-forward amendment amount is \$19,940,000.00, which would total \$33,240,000.00, contingent on approval of the carry-forward amendment by the Board of County Commissioners

Analyst:

James Harrison Lewis

Ok to Sign: ☒