

RESOLUTION NO. 25-____

A RESOLUTION APPROVING THE ISSUANCE BY THE HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY OF ITS MULTIFAMILY HOUSING REVENUE BONDS (SKYE ISLE), SERIES [TO BE DETERMINED] IN THE AGGREGATE AMOUNT NOT TO EXCEED \$36,730,000 TO PROVIDE FUNDS TO FINANCE THE MULTIFAMILY RESIDENTIAL RENTAL HOUSING PROJECT FOR THE BENEFIT OF PRESERVATION 518, LTD., A FLORIDA LIMITED PARTNERSHIP, OR ITS AFFILIATE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Housing Finance Authority of Pinellas County, Florida (the "Authority") has authorized the initiation of official action to issue its Multifamily Housing Revenue Bonds (Skye Isle), Series [to be determined] (the "Bonds") on behalf of Preservation 518, Ltd., a Florida limited partnership, to provide financing for the acquisition, rehabilitation and equipping of a residential rental facility to be known as Skye Isle, to consist of approximately 188 units located at 518 3rd Avenue South, St. Petersburg, Florida 33706; and

WHEREAS, the Authority conducted a public hearing on November 15, 2024, notice of which hearing was published on November 7, 2024, on the Authority's website (a copy of which notice is attached hereto as Exhibit "A" and incorporated herein), for the purpose of considering the issuance of the Bonds by the Authority in the aggregate principal amount not to exceed \$36,730,000, in conformance with the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended. Said public hearing disclosed no reason why the Bonds should not be issued.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PINELLAS COUNTY, FLORIDA (THE "BOARD"):

Section 1. The Board, pursuant to and in accordance with the requirements set forth in Section 147(f) of the Internal Revenue Code of 1986, as amended, hereby approves the issuance by the Authority of its not to exceed \$36,730,000 Multifamily Housing Revenue Bonds (Skye Isle), Series [to be determined], in one or more series at one or more times.

Section 2. Nothing contained in this consent and approval shall be deemed to create any obligation or obligations of Pinellas County or the Board of County Commissioners.

Section 3. This resolution shall take effect immediately upon its adoption. PASSED AND ADOPTED this ____ day of _____, 2025.

BOARD OF COUNTY COMMISSIONERS
OF PINELLAS COUNTY, FLORIDA

(SEAL)

By: _____
Chairman

ATTEST:

APPROVED AS TO FORM
By: Derrill McAteer
Office of the County Attorney

[Deputy] Clerk

EXHIBIT "A"

Notice of Public Hearing