



Insurance | Risk Management | Consulting

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March 7, 2018

Paramedics Plus, LLC
Mr. Ron Schwartz
P. O. Box 387
Tyler, Texas 75710-0387

Dear Ron,

The current Paramedics Plus, LLC Primary Professional Liability and \$5 million Limit Excess coverage is currently insured under Arch Specialty Insurance Company policy #FLP0002337-13 and is Effective November 1, 2017 to November 1, 2018. This Claims-made coverage will go into automatic run-off as of the date of the sale of the business. The policy form includes a provision for an extended Claims-made reporting period of 30-days to report claims that occur prior to the sale transaction.

At the request of Paramedics Plus, and in consideration of their contractual obligations with their customers, Arch Specialty underwriters have also provided a quote for a **Three-Year Extended Reporting "Tail" endorsement** that extends the time to report claims for an additional three years.

This is to confirm for you and your customers that we have received your written authorization with your instruction to bind the purchase of the Three-Year Extended Reporting "Tail" endorsement as quoted.

Because the effective date for this endorsement is on the date of the sale of Paramedics Plus, LLC and is dependent on the existing policy going into cancellation/runoff mode, we cannot proceed to process the cancellation and tail endorsement until the sale transacts. We will bind the Tail endorsement and provide a Tail coverage certificate on March 16, 2018 for the transaction closing date of March 21, 2018. If the transaction closing date is at a later date, we will bind the Tail endorsement and provide a Tail Coverage certificate five days prior to the transaction date.

I am happy to answer any questions as needed.

Sincerely,

Susan McCaffrey, CIC, ARM
Area Senior Vice-President
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