

## OMB Granicus Review

<b>Granicus Title</b>	Fiscal Year 2024 Lealman Community Redevelopment Area Work Plan.				
<b>Granicus ID#</b>	23-1344A	<b>Reference</b>	N/A	<b>Date:</b>	8/22/23

**Mark all Applicable Boxes:**

Type of Contract									
<b>CIP</b>		<b>Grant</b>		<b>Other</b>	<b>X</b>	<b>Revenue</b>		<b>Project</b>	

**Contract information:**

<b>New Contract (Y/N)</b>	Yes	<b>Original Contract Amount</b>	\$2.21M within the FY24 Tentative Budget
<b>Fund(s)</b>	1087	<b>Amount of Change</b>	N/A
<b>Cost Center(s)</b>	multiple	<b>Contract Amount</b>	\$2.21M
<b>Program(s)</b>	7147	<b>Amount Available</b>	Total: \$2.21M
<b>Account(s)</b>	multiple	<b>Included in Applicable Budget? (Y/N)</b>	Yes
<b>Fiscal Year(s)</b>	FY24		

### Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

Sitting as the Community Redevelopment Agency (Agency), approve the Fiscal Year (FY24) 2024 Lealman Community Redevelopment Area (CRA) Work Plan.

- The proposed Work Plan was first presented to the Agency at a July 27<sup>th</sup> Work Session and includes \$2.21 million of Tax Increment Financing (TIF) spending for projects and programs in FY24.
- There are four changes proposed to the FY24 Work Plan:
  - An increase to \$200,000.00 from \$150,000.00 to include enhanced stormwater ditch maintenance in addition to the alleyways. This contract will go out to bid in 2024 if approved.
  - Change to Residential Improvement Program grant award from \$10,000.00 to \$15,000.00 to reflect labor and material cost increases due to inflationary pressure.
  - Phase 2 Lealman Park enhancements to include new lighting in the park and landscaping improvements to the adjacent pond.
  - \$250,000.00 for the Joe's Creek Industrial Area Master Plan to plan for the desired future land uses related to the Target Employment and Industrial Lands (TIELS) changes approved by the Countywide Planning Authority and to plan for needed infrastructure improvements in the area.

The Lealman CRA Advisory Committee made a recommendation to the Agency to approve the Work Plan at its 7/26/23 meeting.

Appropriation of \$2.21 million for projects and programs identified on the FY24 Lealman CRA Work Plan as funded by the CRA are included in the proposed budget for the Lealman Community Redevelopment Area Trust Fund utilizing a combination of the Countywide and the Municipal Services Taxing Unit portions of the Tax Increment Financing revenue that funds the CRA. The \$2.21 million is included as part of the FY24 Tentative Budget.

**Analyst: Yana Matiyuk**

**Ok to Sign:**