

OMB Granicus Review

Granicus Title	Resolution relating to waiving building permit fees for storm reconstruction and repair.				
Granicus ID#	25-0192A	Reference #		Date	05-Feb-2025

Mark all Applicable Boxes:

Type of Review									
CIP		Grant		Other	X	Revenue		Project	

Fiscal Information:

New Contract (Y/N)	N/A	Original Amount	\$8,423,380
Fund(s)	1030	Amount of Change (+/-)	\$3,960,000
Cost Center(s)	100200	Total Amount	\$ 4,463,380
Program(s)	1263	Amount Available	\$7,355,703
Account(s)	3221000	Included in Applicable Budget? (Y/N)	Y
Fiscal Year(s)	FY25		

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This is an approval to adopt a resolution waiving any application or inspection fee for a building permit application within the unincorporated County and communities of Belleair Beach, Belleair Bluffs, Belleair Shore, Indian Rocks Beach, Oldsmar, Kenneth City and Safety Harbor submitted from September 27, 2024 to June 1, 2025 that was damaged, directly or indirectly, by Hurricane Helene or Hurricane Milton, subject to specific conditions. The risk of such unpermitted, uninspected work poses an immediate danger to the public health, safety, and welfare that requires emergency action. The impact of the two storms affected over 8500 properties in the unincorporated County and the communities of Belleair Beach, Belleair Bluffs, Belleair Shore, Indian Rocks Beach, Oldsmar, Kenneth City and Safety Harbor and potentially in immediate need of the demolition, repair, and reconstruction work. Therefore, it is necessary to protect the public interest to waive permit fees for that work to encourage owners of storm-damaged properties to obtain required permits and inspections as expeditiously as possible caused by either storm and restore affected structures to habitability as quickly as possible

Historical Financial Data

	Permit Revenue Budget	Permit Revenue Actuals	%
FY25 YTD	\$8,423,380	\$3,086,522	36.6%
FY24	\$8,323,380	\$9,960,443	109.7%
FY23	\$7,804,240	\$7,936,779	101.7%
FY22	\$6,282,940	\$8,957,800	142.6%

	Fund 1030 Total Revenue Budget	Fund 1030 Total Revenue Actuals	%
FY25 YTD	\$9,078,090	\$3,246,961	35.8%
FY24	\$8,794,590	\$10,674,887	121.4%
FY23	\$8,365,710	\$8,544,537	102.1%
FY22	\$8,788,500	\$11,052,281	125.8%

	Fund 1030 Total Expenditures Budget	Fund 1030 Total Expenditures Actuals	%
FY25 YTD	\$9,118,510	\$2,601,146	28.5%
FY24	\$8,303,080	\$7,632,793	91.9%
FY23	\$9,872,120	\$9,472,614	96.0%
FY22	\$8,694,000	\$8,629,942	99.3%

	Fund 1030 Starting Reserves and Fund Balance	Fund 1030 Ending Reserves and Fund Balance	%
FY25 YTD	\$5,796,690	\$7,355,703	126.9%
FY24	\$4,725,700	\$7,518,279	159.1%
FY23	\$5,463,610	\$4,784,695	87.6%
FY22	\$2,887,060	\$5,715,810	198.0%

Fiscal Impact

The department is anticipating a fiscal impact of up to \$3,960,000 in revenue to Building Fund 1030 on permitting projections associated with storm repair. The FY25 total revenue budget is \$9,078,090. Assuming the entire financial impact of waiving permit fees (\$3.96M), the FY25 total revenue projection for Building Fund 1030 is \$5,118,090.

The department's FY25 budgeted expenditures total \$9,118,510. If this entire amount is expended, the gap between projected total revenue (\$5,118,090) and expenditures (\$9,118,510) is -\$4,000,420. This gap can be filled with the department's reserves and fund balance, which is currently \$7,355,703. This would bring the department's FY25 ending reserves and fund balance to \$3,355,283.

Analyst:
Belinda Amundson

Ok to Sign: ☒