

OMB Contract Review

Contract Name	Amendment to Financial Assistance Award from the U.S. Economic Development Administration for a time extension for the Tampa Bay Innovation Center Incubator grant award.				
GRANICUS	24-0446D	Contract #	NA	Date:	5.6.24

Mark all Applicable Boxes:

Type of Contract									
CIP	<input checked="" type="checkbox"/>	Grant	<input checked="" type="checkbox"/>	Other	<input type="checkbox"/>	Revenue	<input type="checkbox"/>	Project	004251A

Contract information:

New Contract (Y/N)	N	Original Contract Amount	\$15,874,343.00
Fund(s)	3001	Amount of Change	\$0.00
Cost Center(s)	415100	Contract Amount	\$15,874,343.00
Program(s)	3039	Amount Available	\$15,874,343.00
Account(s)	5xxxxxx	Included in Applicable Budget? (Y/N)	Y*
Fiscal Year(s)	FY24		

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This is for the approval and execution by the County Administrator of an Amendment to Financial Assistance Award for the U.S Economic Development Administration (EDA) Grant for the Tampa Bay Innovation Center incubator.

- A last-minute comment from the City of St. Petersburg's Fire Inspector required additional time to address resulting in a delay in final invoicing and payment.
- This was not part of the plans and specifications approved by the EDA and did not impact the construction completion date for the grant award.
- The EDA has agreed to an extension of the project closeout period to July 27, 2024, to allow for the County to submit its final grant reimbursement request.
- The Amendment to Financial Assistance Award must be executed and returned to the EDA.
- There is no cost implication as a result of this extension. The total estimate of this grant agreement remains at \$15,874,343.00, with a federal contribution of \$11,263,295.00 and a County contribution of \$4,611,048.00.

Funding is budgeted in the Capital Improvement Program plan under the Tampa Bay Innovation Center Incubator (Project 004251A). This project's total allocation is from federal grant funding, private contribution, and the Penny for Pinellas, as part of the 8.3% countywide investment for Economic Development and Housing.

*There is sufficient funding to approve this funding request. Attached to the Granicus item is a tracking document that shows the FY24-FY29 Budget, as well as all expenditure activity, both historical and planned.

Analyst:
Gabriella Gonzalez

Ok to Sign: