## OMB Granicus Review

<b>Granicus Title</b>	Brownfield S	Site Rehabilitation	Agreement	with	the	Florida	Department	of
	Environmental Protection for the Dansville Central Historic Landfill Brownfield Site.							
Granicus ID#	24-1886A	Reference #			D	ate 1	LO-24-24	

## Mark all Applicable Boxes:

Type of Review								
CIP		Grant		Other	X	Revenue	Project	

## **Fiscal Information:**

New Contract (Y/N)	Υ	Original Amount			
Fund(s)	1009	Amount of Change (+/-)			
Cost Center(s)	tbd	Total Amount	Up to \$500,000.00 per		
Cost Center(s)	tbu	Total Amount	year		
Program(s)	tbd	Amount Available			
Account(s)	tbd	Included in Applicable	NI		
Fiscal Year(s)	FY25	Budget? (Y/N)	N		
Description & Comments					

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This is for the approval of the Brownfield Site Rehabilitation Agreement (BSRA) with the Florida Department of Environmental Protection (FDEP) for the Dansville Central Historic Landfill Brownfield Site.

County will conduct site rehabilitation on contaminated areas within the Dansville Central Historic Landfill Brownfield Site. BSRA allows the County to receive tax credit incentives up to \$500,000 annually providing reimbursement of certain costs associated with site rehabilitation.

Execution of the BSRA is the final administrative step towards rehabilitation of the Site and allows County to gain access to Florida Brownfield Program incentives in the form of Voluntary Cleanup Tax Credits (VCTC). This provides reimbursement of certain costs associated with Brownfield rehabilitation. The BSRA also provides a schedule for rehabilitation and a framework for reporting and documenting progress.

The Brownfield Voluntary Cleanup Tax Credit incentive provides up to fifty percent of the cost of site assessment and rehabilitation (maximum of \$500,000/year) in the form of corporate tax credits which can be sold to eligible corporate entities. The funding source for the expected activities will be coming in CBGB funds from Housing and Community Development. When the VCTC tax credits are applied for and received, they will subsequently be sold, and funds will be returned to Community and Housing Development.

HCD anticipates using CDBG funds for a clean-up in the future and this agenda item is a step in the remediation process prior to finalizing plans and budgeting. There are no CDBG funds budgeted for this project at this time. HCD believes it will be able to use Program Income of \$200,000 from the sale of the 4 lots adjacent to the property and then finding any additional funds once HCD gets the estimates on project costs.

Analyst:	John Ondrovic	Ok to Sign: 🔀
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