

**BOARD OF COUNTY
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August 31, 2019

Sent Via Email and Mail

Carol Stricklin, Community Development Director
City of Largo
PO Box 296
Largo, FL 33779

RE: 15-Year Performance Review of the West Bay Drive (WBD) Community Redevelopment Trust Fund

Dear Carol:

Thank you for taking the time to discuss the 15-year Performance Review of the West Bay Drive CRA Trust Fund. This letter is to provide a summary of the discussion outcomes and next steps.

Following our August 20th meeting, it is County staff's understanding of an agreed course of action that includes the following:

1. The City will provide project-level detail, including expenditures or budgets for all ongoing and completed projects using County TIF funds by end of June 2019.
2. For proposed CRA Plan projects that will be financed fully or in part with County TIF funds, the City will provide the same detailed information.
3. As part of the 15-year performance review, County staff will work in cooperation with the City of Largo to amend the applicable TIF Redevelopment Trust Fund ordinance to incorporate language that will act as a directive for the spending of County TIF funds for projects currently proposed in the Plan and set forth therein as part of the 15-Year review, and indicating that the Plan must formally be updated and adopted prior to the County TIF Funds payment in 2021 to ensure continued County TIF participation for the duration of the Plan effective period.

Pinellas County remains fully committed to assisting the City of Largo in its redevelopment efforts. If any of the above conflicts with your understanding of the matter or you have other questions, please do not hesitate to contact me or Rachel Booth. We can both be reached at 727-464-8200.

Best Regards,

A handwritten signature in blue ink, appearing to read "Renea Vincent".

Renea Vincent, Director

cc. Barry Burton, County Administrator
Jake Stowers, Assistant County Administrator
Canaan McCaslin, Special Assistant to the County Administrator
Bill Berger, Director of Office of Budget and Management
Rachel Booth, Redevelopment Planning Manager