

HFA of Pinellas County FY2016/2017 Operating Budget

	Approved 2016/2017 Budget	Approved 2015/2016 Budget (Amended)	Budget Increase (Decrease)	Percent Difference
<u>Revenue</u>				
Single Family Revenue	720,000	671,000	49,000	7%
Multifamily Revenue	150,000	147,360	2,640	2%
General Fund Activities	700,000	640,500	59,500	9%
NSP I Income	2,500	10,000	(7,500)	-75%
NSP II Income	200,000	150,000	50,000	33%
NSP III Income	-	5,000	(5,000)	-100%
DPA Income	50,000	40,000	10,000	25%
Total Budgeted Revenue	1,822,500	1,663,860	158,640	10%

	Proposed 2016/2017 Budget	Approved 2015/2016 Budget (Amended)	Budget Increase (Decrease)	Percent Difference
<u>Expense</u>				
Advertising (Legal)	1,000	1,000	-	0%
Audit	70,000	70,000	-	0%
FHLB/LOC Interest Expenses	18,000	15,000	3,000	20%
Bond Participation (including COI)	350,000	600,000	(250,000)	-42%
Books, Publ., Subscrip., Memberships	5,000	4,000	1,000	25%
Contract Services Other; Accounting Services	100,000	100,000	-	0%
Insurance	20,000	15,000	5,000	33%
Intergov Services: Recorder	3,500	3,500	-	0%
Lease: Building	35,000	30,000	5,000	17%
Office Supplies	10,000	7,500	2,500	33%
Professional Services - Consultants				
Legal HFA	60,000	60,000	-	0%
Prof Services - Other	20,000	15,000	5,000	33%
Total Professional Services - Consultants	80,000	75,000	5,000	7%
Promotional Expense	18,000	12,000	6,000	50%
Salaries, Benefits & Taxes	500,000	460,000	40,000	9%
Grants to Organizations				
Youth Aging Out of Foster Care Program	100,000	-	100,000	-
Sadowski Education Effort	15,000	10,000	5,000	50%
University of South Florida CRED	35,000	35,000	-	0%
Total Grants to Organizations	150,000	45,000	105,000	233%
NSP I Program Expense	2,500	10,000	(7,500)	-75%
NSP II Program Expense	200,000	150,000	50,000	33%
NSP III Program Expense	-	5,000	(5,000)	-100%
NSP III Non-reimbursable	1,000	1,000	-	0%
Telephone	4,500	4,000	500	13%
Travel	25,000	20,000	5,000	25%
Network	12,000	10,000	2,000	20%
Misc. Bank Fees/Expenses	10,000	7,000	3,000	43%
Total Budgeted Expenditures	1,615,500	1,645,000	(29,500)	-2%