



**JIMMY PATRONIS
CHIEF FINANCIAL OFFICER
STATE OF FLORIDA**

Florida Department of Financial Services

ANNUAL FINANCIAL REPORT

SUBMITTING ENTITY: Southwest Florida
Water Management District

AFR RECEIVED DATE: 4/29/2024

SUBMITTING ENTITY TYPE: Special
District

FISCAL YEAR 2022-2023

ENTITY DEPENDENCY: Independent

AUDIT RECEIVED DATE: 4/29/2024

Location Information

2379 Broad Street
Brooksville, FL 34604-6899

Phone Number: (352) 231-8467

Contact Information

Ann Kenny

Phone Number: (352) 231-8467

AUDIT INFORMATION

James Moore & Co. Certified Public Accountants and Consultants

Firm Location Information

5931 NW 1st Place
Gainesville, FL 32607-2063

Phone number: (352) 378-1331

LONG-TERM DEBT

\$481,595

CERTIFICATION

Chief Financial Officer

Title: Director, Business and IT Services

Name: Brandon Baldwin

Have you experienced a Financial Emergency in this year?

Yes No

Chairman/Elected Official

Title: Governing Board Chair

Name: Ed Armstrong III

If yes, have you complied with Section 218.503(2), F.S.?

Yes No

Annual Financial Report for Southwest Florida Water Management District, 2023

Balance Sheet	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose	Component Units	Total
Assets													
101.000 - Cash In Bank	\$2,075,175												\$2,075,175
102.000 - Cash On Hand	\$15,200												\$15,200
103.000 - Cash With Fiscal Agent	\$867,000												\$867,000
105.000 - Taxes Receivable	\$891,386												\$891,386
107.000 - Delinquent Taxes Receivable	\$396,229												\$396,229
133.000 - Due From Other Governmental Units	\$6,064,172												\$6,064,172
135.000 - Interest And Dividends Receivable	\$2,909,932												\$2,909,932
141.000 - Inventories - Materials And Supplies	\$29,158												\$29,158
151.000 - Investments - Current	\$61,700,433	\$20,641,751		\$32,756,318									\$115,098,502
151.900 - Investments - Non-Current	\$408,127,585												\$408,127,585
155.000 - Prepaid Items	\$419,502												\$419,502
156.000 - Other Assets - Current	\$257,290												\$257,290
Total	\$483,753,062	\$20,641,751		\$32,756,318									\$537,151,131
Liabilities													
202.000 - Accounts Payable	\$49,633,252	\$113,815		\$205,001									\$49,952,068
205.000 - Contracts Payable	\$593,681												\$593,681
208.000 - Due To Other Governmental Units	\$816,693												\$816,693
216.000 - Accrued Salaries And Wages Payable	\$1,043,640	\$1,003											\$1,044,643
223.000 - Deferred Revenue	\$1,301,206	\$20,081,174											\$21,382,380
Total	\$53,388,472	\$20,195,992		\$205,001									\$73,789,465
Deferred Inflows													
290.000 - Deferred Inflow of Resources	\$794,191												\$794,191
Total	\$794,191	\$0		\$0									\$794,191
Fund Balances													
280.000 - Fund Balance - Nonspendable	\$1,315,660												\$1,315,660
281.000 - Fund Balance - Restricted	\$12,552,566			\$14,034,574									\$26,587,140
282.000 - Fund Balance - Committed	\$141,527,338												\$141,527,338
283.000 - Fund Balance - Assigned	\$254,430,250	\$445,759		\$18,516,743									\$273,392,752
284.000 - Fund Balance - Unassigned	\$19,744,585												\$19,744,585
Total	\$429,570,399	\$445,759		\$32,551,317									\$462,567,475

Annual Financial Report for Southwest Florida Water Management District, 2023

Revenues	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose	Component Units	Total
311.000 - Ad Valorem Taxes	\$123,228,826										Trust		\$123,228,826
322.900 - Permits -Other	\$2,499,661												\$2,499,661
331.390 - Federal Grant - Other Physical Environment	\$79,453												\$79,453
331.900 - Other Federal Grants	\$52,390												\$52,390
334.390 - State Grant - Other Physical Environment	\$5,801,665			\$1,147,758									\$6,949,423
334.900 - State Grant - Other	\$312,356	\$96,967											\$409,323
337.300 - Local Government Unit Grant - Physical Environment	\$1,275,925												\$1,275,925
341.900 - Other General Government Charges And Fees	\$6,530												\$6,530
351.900 - Judgments And Fines - Other Court Ordered	\$213,297												\$213,297
361.100 - Interest	\$8,015,619	\$849,343		\$902,805									\$9,767,767
361.300 - Net Increase (Decrease) In Fair Value Of Investments	\$7,090,674												\$7,090,674
362.000 - Rents And Royalties	\$254,802												\$254,802
364.000 - Disposition Of Fixed Assets	\$1,438,103			\$1,157,359									\$2,595,462
367.000 - Licenses	\$13,925												\$13,925
369.900 - Other Miscellaneous Revenues	\$1,007,766												\$1,007,766
383.100 - Installment Purchase Proceeds	\$128,514												\$128,514
Total	\$151,419,506	\$946,310		\$3,207,922									\$155,573,738

Expenditures	General	Special Revenue	Debt Service	Capital Projects	Permanent	Enterprise	Internal Service	Custodial	Pension Trust	Investment Trust	Private Purpose	Component Units	Total
511.00 - Legislative													
10 - Personnel Services	\$38,979												\$38,979
30 - Operating Expenditures/Expenses	\$64,602												\$64,602
512.00 - Executive													
10 - Personnel Services	\$1,808,416												\$1,808,416
30 - Operating Expenditures/Expenses	\$46,229												\$46,229
513.00 - Financial And Administrative													
10 - Personnel Services	\$3,913,610												\$3,913,610
30 - Operating Expenditures/Expenses	\$4,904,750												\$4,904,750
514.00 - Legal Counsel													
10 - Personnel Services	\$1,549,927												\$1,549,927
30 - Operating Expenditures/Expenses	\$125,607												\$125,607
517.00 - Debt Service Payments													
70 - Debt Service	\$507,471												\$507,471
518.00 - Pension Benefits													
30 - Operating Expenditures/Expenses	\$5,278,613	\$11,672											\$5,290,285
519.00 - Other General Governmental Services													
10 - Personnel Services	\$2,886,726												\$2,886,726
30 - Operating Expenditures/Expenses	\$3,287,809			\$57,637									\$3,345,446
60 - Capital Outlay	\$952,276			\$236,383									\$1,188,659
537.00 - Conservation And Resource Management													
10 - Personnel Services	\$40,355,730	\$73,079											\$40,428,809
30 - Operating Expenditures/Expenses	\$18,890,716	\$415,800											\$19,306,516
60 - Capital Outlay	\$2,273,917			\$16,044,083									\$18,318,000
80 - Grants And Aids	\$41,256,352												\$41,256,352
584.00 - Lease Acquisitions													
30 - Operating Expenditures/Expenses	\$128,514												\$128,514
589.00 - Bank Fees													
30 - Operating Expenditures/Expenses	\$83,551												\$83,551
Total	\$128,353,795	\$500,551		\$16,338,103									\$145,192,449

Compensation		
	Employee - Biweekly Pay Period	Contractor
Number of individuals	583	18
Compensation Earned Or Awarded	\$55,916,752	\$4,305,803

Construction Projects		
	Expenditure	Approved Budget
Aquifer Expl & Monitor Well Drilling CFWI	\$95,395	\$95,994
Districtwide - Roof Replacements	\$0	\$235,000
Districtwide-Roof Replacements	\$0	\$204,000
Frog Creek Wetland Restoration at Terra Ceia	\$0	\$2,500,000
S-551 Facilities Structure Cathodic Protection System	\$0	\$371,598
Three Sisters Canal Shoreline Stability Feasibility Study	\$648,723	\$809,000

Millage Rates	Rate Category	Rate
Flat	Property Tax	\$0.23

Zero Bonds To Report