

**THIRD AMENDMENT TO
ECONOMIC DEVELOPMENT FUNDING AGREEMENT**

This Third (3rd) Amendment to the Economic Development Funding Agreement entered into on the 26th day of April, 2022, by and between the Pinellas County Industrial Development Authority (d/b/a the Pinellas County Economic Development Authority) an industrial development authority created by Pinellas County, Florida (PCEDA) and STAR-TEC Enterprises, Inc. a 501(c)(3) not-for-profit corporation (STAR-TEC) (collectively, the “Parties”).

WITNESSETH:

WHEREAS, the above Parties entered into a Economic Development Funding Agreement (“EDFA”) dated June 15, 2010; and

WHEREAS, the Parties entered into a First Amendment of the EDFA on October 21, 2014, and a Second Amendment to the EDFA on January 1, 2018. The latter Amendment extended the expiration date through June 30, 2019 with three (3) additional one-year successive terms; and **WHEREAS**, the Parties desire to continue their agreement with modifications as set forth below.

NOW, THEREFORE, the Parties hereto do mutually agree as follows:

Section 1.

Section 1 of the EDFA, “TERM”, is hereby replaced in its entirety as follows:

The term of this Agreement shall commence on July 1, 2022 and shall remain in full force and effect through September 30, 2023, unless it is terminated earlier per Section 13 of the EDFA.

This Agreement will automatically terminate upon the execution of a Master Lease and Operating Agreement for the Tampa Bay Innovation Center Business Incubator by Pinellas County and STAR-TEC if executed prior to September 30, 2023.

Section 2.

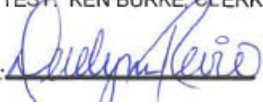
Section 4 of the EDFA, “AUTHORITY RESPONSIBILITIES AND FUNDING OBLIATIONS” subsection “OBLIGATIONS” is hereby deleted in its entirety and replaced as follows:

For the term of the agreement, the period between July 1, 2022 through September 30, 2023, pay a total sum of One Hundred Seventy-Five Thousand Dollars (\$175,000.00), payable in equal quarterly installments of Thirty-Five Thousand Dollars (\$35,000.00), due and payable commencing on July 1, 2022.

Except to the extent specifically modified herein, all other terms of the Economic Development Funding Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have caused this Amendment to be executed by their duly authorized representatives on the date first above written.

ATTEST: KEN BURKE, CLERK

By: 

Pinellas County Economic Development Authority

By: 
Executive Director

STAR-TEC Enterprises, Inc.

By: _____
President & CEO

APPROVED AS TO FORM
By: Matthew Tolnay
Office of the County Attorney

