Housing Finance Authority – TEFRA Hearing Pinellas County April 3, 2025

The Housing Finance Authority of Pinellas County (HFA) (as created by the Code of Ordinances of Pinellas County, Section 2-386) met in special session to conduct a public hearing at 8:30 AM on this date at the HFA's office located at 450 Carillon Parkway, Suite 105, St. Petersburg, Florida 33716.

Present

Kathryn Driver, Housing Finance Authority Lolitha Stone, Housing Finance Authority

PUBLIC HEARING TO CONSIDER PROPOSED ISSUANCE BY THE HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY OF ITS MULTIFAMILY HOUSING REVENUE BONDS (RIVERSIDE APARTMENTS), IN AN AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$44,158,595 IN ONE OR MORE INSTALLMENTS OR SERIES.

Pursuant to notice published on the HFA's website on March 17, 2025, as evidenced by affidavit of publication, a public hearing was hold for the purpose of receiving comments and hearing discussion concerning the proposed issuance of Multifamily Housing Revenue Bonds, in an aggregate principal amount of not to exceed \$44,158,595 in one or more series pursuant to a plan of finance, over a period of time exceeding one year, but not longer than permitted by such Section 147(f) of the Internal Revenue Code of 1986, as amended.

Ms. Driver indicated that proceeds of the Bonds will be used to finance the acquisition and rehabilitation of a 304-unit multifamily rental housing facility for persons or families of moderate, middle or less income with the City of Tarpon Springs, Pinellas County, to be located at 1589 Starlight Cove, Tarpon Springs, Florida, which will initially be owned and operated by OK Riverside LLC, a Florida limited liability company, or its affiliate.

No one appeared in response to Ms. Driver's call for persons wishing to be heard in favor of or in opposition to the proposed bond issuance; whereupon, she closed the public hearing.

ADJOURNMENT

Ms. Driver directed that the special session be adjourned at 8:35 AM.