

**INTERLOCAL AGREEMENT
BETWEEN
THE CITY OF ST. PETERSBURG, FLORIDA
AND
PINELLAS COUNTY, FLORIDA
FOR
THE COMMITMENT OF
TAX INCREMENT REVENUES IN THE BAYBORO HARBOR COMMUNITY
REDEVELOPMENT AREA**

WHEREAS, the Board of County Commissioners of Pinellas County, Florida, by Resolution No. 85-284, dated May 16, 1985, delegated to the City Council of the City of St. Petersburg, Florida, certain authority and powers to conduct redevelopment activities as defined in Chapter 163, Part III, Florida Statutes (Act) and delineated by Community Redevelopment Area boundaries; and

WHEREAS, the St. Petersburg City Council, pursuant to Florida Statute 163.357 and Board of County Commissioners Resolution 85-284, approved Resolution No. 85-434 on June 6, 1985, to

- 1) Accepted delegation of certain redevelopment authority from the Pinellas County Board of County Commissioners;
- 2) Declared the area known as Bayboro Harbor to be a slum or blighted area; and
- 3) Established the City Council as the Community Redevelopment Agency responsible for undertaking and carrying out redevelopment planning and related activities for the Bayboro Harbor Community Redevelopment Area (CRA);

WHEREAS, by Ordinance No. 855-F, the City Council of the City of St. Petersburg, Florida, has adopted the Bayboro Harbor Community Redevelopment Plan pursuant to the requirements of the Act; and

WHEREAS, the Board of County Commissioners of Pinellas County, Florida approved the Bayboro Harbor Community Redevelopment Plan pursuant to a resolution adopted on December 3, 1985; and

WHEREAS, the City Council of the City of St. Petersburg, Florida, on March 17, 1988, enacted Ordinance No. 1027-F creating a redevelopment trust fund pursuant to the Act; and

WHEREAS, the Board of County Commissioners of Pinellas County, Florida, by Ordinance No. 88-45, dated October 25, 1988, approved the creation of a redevelopment trust fund for the Bayboro Harbor CRA; and

WHEREAS, from time to time, the Community Redevelopment Plan has been amended to reflect existing conditions, by replacing outdated graphics and maps, providing text revisions and reorganization, and updating redevelopment programs and projects; and

WHEREAS, the St. Petersburg City Council and Pinellas County Board of County Commissioners have approved the June 2, 2015, “South St. Petersburg CRA Interlocal Agreement”, which includes conditions regarding the County’s tax increment revenue contributions to the Bayboro Harbor CRA Redevelopment Trust Fund.

NOW, THEREFORE, the City of St. Petersburg, Florida (City) and Pinellas County (County) enter into this Bayboro Harbor CRA Interlocal Agreement, as follows:

1. Beginning in 2016, Pinellas County’s contribution to the Bayboro Harbor CRA Redevelopment Trust Fund will be reduced from 95 percent to 85 percent of the annual tax increment created each year in the CRA.
2. The Bayboro Harbor CRA Redevelopment Trust Fund will be terminated on March 17, 2018.
3. All tax increment funds remaining in the Bayboro Harbor CRA Redevelopment Trust Fund upon its expiration must be expended by September 30, 2021.

(Signature Page Follows)

IN WITNESS WHEREOF, the Parties have executed this Interlocal Agreement effective as of _____, 2015.

PINELLAS COUNTY, FLORIDA,
by and through its Board of County
Commissioners

CITY OF ST. PETERSBURG

By: _____
Chairman

By: _____
Mayor

ATTEST:
KEN BURKE, Clerk

ATTEST:
CHANDRAHASA SRINIVASA, City Clerk

By: _____
Deputy Clerk

By: _____
Deputy City Clerk

APPROVED AS TO FORM

APPROVED AS TO FORM

By: 

Office of the County Attorney

By: _____
Office of the City Attorney