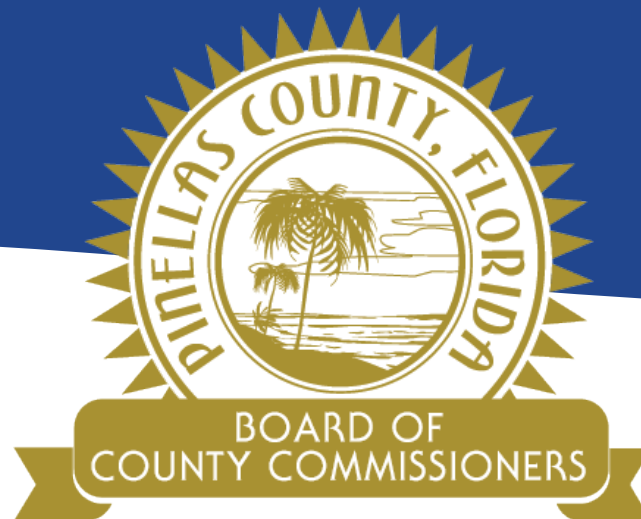


Capital Improvement Program FY27-FY32 June 12, 2026



Our Vision:
To Be the Standard for
Public Service in America

Capital Improvement Program

Governmental Capital Improvement Program (CIP)

Capital Projects Fund

- Non-Enterprise (excludes Airport, Utilities, or Solid Waste)
- Tourist Development Tax/Beach Nourishment Projects
- Local Option Fuel Tax/ATMS Projects
- Countywide Investments (Set Aside) Penny
- Penny-Funded Projects

Six-Year Plan Updated Annually

- First year (FY27) must be balanced
- Outer years are financial/production plan (not a budget)

Focus on Penny Projects

Non-Penny Governmental CIP

Coastal Management

- Decision Package: Hurricane Pass Dredge, Sand Key
 - Aggregate decrease of \$25.883M
- New Project: Long Key Nourishment (10th) \$6.290M
- New Project: Sand Key Nourishment (7th) \$37.100M
- New Project: Treasure Island Nourishment (13th) \$8.290M
- New Project: Sunset Beach Groin Rehab \$180,000
- New Project: Fred Howard Groin Rehab \$3.000M
- **Program is balanced**

ATMS (Advanced Traffic Management System)

- No new project requests
- No decision packages
- **Program balanced**

Countywide Investments (aka Penny Set-aside)

- Per Interlocal Agreement
 - Economic Development Capital Projects & Housing 8.3%
 - Jail & Courts Facilities 3.0%
- Jail & Courts New Projects
 - 545 Garage and Patio Repair/Waterproofing \$4.750M
 - Replacing 8 RTUs @ Detention \$2.500M
 - CHC Escalator Replacements \$3.300M
- Countywide Investment programs are balanced

Penny for Pinellas – County Penny

1% Local Government Infrastructure Sales Surtax

- Since 1990
- 2017 Approved by 83.0% of voters
- January 2020 – December 2029 (4th Penny Decade)

County/City Distribution – after countywide investment distribution

- 51.75% County
- 48.25% Cities

Decision Packages

- Decision Package: aggregate of increases \$36.655M*
 - *Includes project increases funded by grant funding
- Decision Package: aggregate of decreases \$30.471M
- **Increases/Decreases outlined above are incorporated in County Penny forecast**

New Projects

- New Project: PSC HVAC New Supply Well for Chiller \$1.000M **(no net impact to County Penny)**
- New Project: PSC 500 Ton Air Cooled Chiller addition 1.200M **(no net impact to County Penny)**
- New Project: Fred Howard Park Causeway Concrete Slope Improvements \$4.535M **(no net impact to County Penny)**
- New Project: Fire Response Water Tanker Vehicles \$1.200M **(County Penny OR GF 1-time lapse)**
- **New project requests are incorporated in County Penny Forecast**

Capital Projects Fund Forecast

- Updates made:
 - Revenue projections; aligned with Office of Economic & Demographic Research State Estimating Conference
 - Repeal of 212.031 impact included
 - FY26 Estimate, FY27-FY32 Expenditures
 - Includes increases/decreases in funding for existing projects
 - Includes proposed new projects

- Capital Projects Fund balanced through FY30

County Penny Balance

County Penny Balance

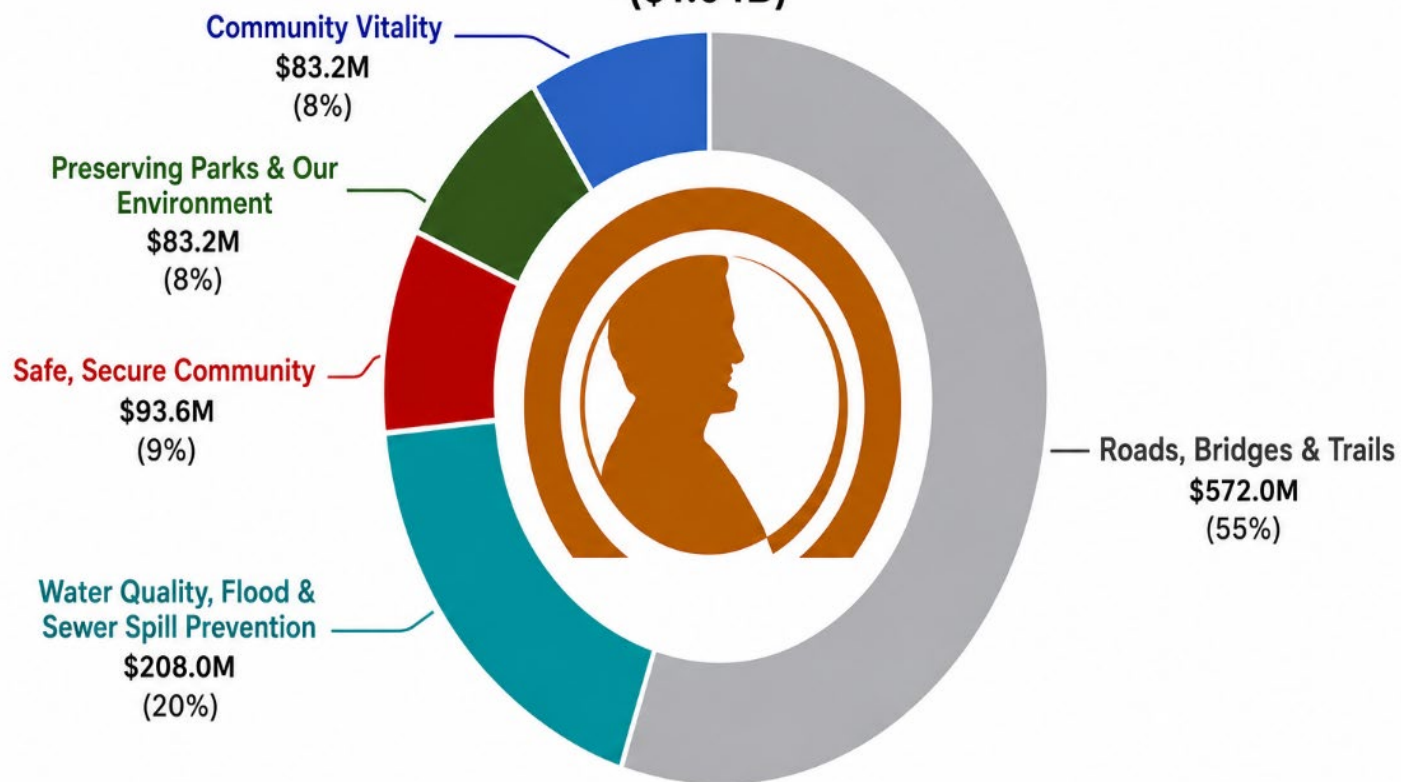
- Budget Information Session 2025 (\$44,369,000)
- FS 212.031 Business Rentals Sales Tax Repealed 10/1/25 (\$50,000,000)
- Budget Information Session 2026 (\$94,010,800)

Considerations

- Dunedin Causeway
- Penny Revenue estimates
- County Projects and Interlocal Agreements Trending Below Budget
- \$320M in Penny IV Construction planned FY29-FY32; not awarded

Current Penny Distribution

Penny PIV – Proposed County Distributions by Category (\$1.04B)



	2017	2026
Roads, Bridges & Trails	45%	55%
Water Quality, Flood & Sewer Spill Prevention	20%	20%
Safe, Secure Community	10%	9%
Preserving Parks & Our Environment	7%	8%
Community Vitality	18%	8%

- **FY27 is Balanced (required per statute)**
- **Capital Projects Fund is Balanced through FY30**
 - **ATMS, Coastal, Countywide Penny Investments Balanced through FY30**
 - **County Penny Balanced through FY29**