

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the Board of County Commissioners of Pinellas County, Florida will consider the approval of an issue of revenue bonds to be issued by the Pinellas County Educational Facilities Authority (the "Issuer"), in the aggregate principal amount of not to exceed \$20,000,000 (the "Bonds") on behalf of Shorecrest Preparatory School, Inc. (the "School"), located at 5101 First Street N.E., St. Petersburg, Florida (the "Campus"), a Florida not-for-profit corporation, at a public hearing to be held at a meeting on December 12, 2017, beginning at 6:00 p.m., or as soon thereafter as may be heard, in the Board of County Commissioners' Assembly Room, Fifth Floor, at the Pinellas County Courthouse, 315 Court Street, Clearwater, Florida.

The proceeds of such bond issue will be used by the School for the purpose of (i) financing the construction of an indoor and outdoor dining area, a library, experiential school classrooms, and play spaces (collectively, Phase I), (ii) financing the construction of a second floor build out of a new middle and upper school student library, a café, study spaces, a parent meeting space/board room, and classrooms (collectively, Phase II), (iii) the renovation of the current library to centralize all administrative functions (Phase III, collectively with Phases I and II, the "Project"), (iv) refinancing the Authority's outstanding Revenue Refunding Bonds (Shorecrest Preparatory School Project), Series 2015 (if necessary), and (v) paying certain costs of issuance of the Bonds. The School will own and operate the Project which will be located on the Campus.

THE BONDS WILL NOT CONSTITUTE A DEBT OF THE STATE OF FLORIDA OR PINELLAS COUNTY, OR ANY POLITICAL SUBDIVISION THEREOF, but will be payable solely from payments made by the School.

The hearing is being held for the purpose of affording residents of Pinellas County, Florida and other interested persons an opportunity to express their views, both orally and in writing, on the proposed issuance of the Bonds and the nature and location of the Project. All interested parties are invited to present their comments at the time and place shown above.

Persons are advised that if they decide to appeal any decision made at this meeting, they will need a record of the proceedings, and for such purpose they may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Any person with a disability requiring reasonable accommodation in order to participate in this meeting should call (727) 464-4062 (Voice/TDD) or fax a written request to (727) 464-4157.

Ken Burke, Clerk
Board of County Commissioners
By Norman D. Loy, Deputy Clerk