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January 22, 2018

Kathryn Driver
Executive Director

Via: Electronic mail

RE: Authorization to Expend Land Assembly Funds: Joe's Creek Apartments

Dear Ms. Driver,

In accordance with the requirements of the Interlocal Agreement between Pinellas County & the Pinellas County Housing Finance Authority, Section C. 8. , the following project is hereby authorized for the expenditure of Land Assembly Funds (LAF) subject to due diligence requirements:

- **Joe's Creek Apartments:** purchase of property located at 4500 43rd Street North, St. Petersburg, for the construction of a 28 unit housing apartment complex as proposed in the application submitted by Contemporary Housing Alternatives of Florida (CHAF). The estimated acquisition cost is \$780,000, which includes demolition of existing structures. LAF may also be utilized for the eligible transaction costs.

Please proceed with this project/acquisition as soon as possible. If you need assistance, or staff resources, from Pinellas County please contact Sheri Harris, Housing Section Manager at 727-464-4185.

Sincerely,

Renea Vincent
Director, Pinellas County Planning

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