

Subject:

One appointment to the Pinellas County Housing Finance Authority by the Board of County Commissioners as a whole.

Recommended Action:

Approve one appointment to the Pinellas County Housing Finance Authority for a four year term.

Background Information:

The Housing Finance Authority a public body, corporate and politic, exercising the public and essential governmental functions set forth in Florida Statutes §§159.601, et seq. and exercises its power to borrow only for the purposes provided for in statute such as to sue and be sued, own real and personal property, purchase or make commitments to purchase or make loans for such purpose, to borrow money through the issuance of bonds, to make loans to lending institutions under certain terms and conditions, to deposit funds into an account with a lending institution to provide security for the lending institution to make loans to eligible persons, to invest any fund held in reserves or any funds not required for immediate disbursement in property or securities in which lending institutions may legally invest funds subject to their control, to make loans to persons or families who otherwise cannot borrow, to adopt, promulgate, amend or rescind such administrative rules or regulations of policy or procedure as it deems necessarily and administratively feasible, to own, maintain, operate, control and capitalize a limited purpose savings and loan to provide low cost loans, to make loans or grant surplus funds to non-profit corporations, and to do all necessary or appropriate to further its purpose.

Attachments:

application, worksheet/ballot, and a current roster of the board/council/committee.

Partner(s):

Kathryn Driver, Executive Director, Housing Finance Authority of Pinellas County.