

RESOLUTION NO. 25-__

A RESOLUTION APPROVING THE ISSUANCE BY THE HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY OF ITS SINGLE-FAMILY HOUSING REVENUE BONDS IN THE AGGREGATE AMOUNT NOT TO EXCEED \$250,000,000 TO PROVIDE FUNDS TO FINANCE THE PURCHASE OF SINGLE-FAMILY RESIDENCES IN VARIOUS COUNTIES WITHIN THE STATE OF FLORIDA, INCLUDING PINELLAS COUNTY, PASCO COUNTY AND POLK COUNTY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Housing Finance Authority of Pinellas County (the "Authority") has authorized the initiation of official action to issue its Single Family Mortgage Revenue Bonds (the "Bonds") to provide financing of qualified owner-occupied single family residences to alleviate the shortage of housing in Pinellas County and various other counties within the State of Florida including Pasco County and Polk County (collectively, the "Counties") by acquiring certain mortgage notes secured by mortgages of real property owned by moderate, middle or lesser income persons or families in the Counties;

WHEREAS, the Authority conducted a public hearing, notice of which hearing was published on July 24, 2025 on the Authority's website (a copy of which notice is attached hereto as Exhibit "A" and incorporated herein), on August 7, 2025, for the purpose of considering the issuance of the Bonds by the Authority in the aggregate principal amount not to exceed \$250,000,000, pursuant to a plan of financing in one or more series at one or more times over a period of time exceeding one year, in conformance with the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended. Said public hearing disclosed no reason why the Bonds should not be issued.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PINELLAS COUNTY, FLORIDA:

Section 1. The Board, pursuant to, and in accordance with, the requirements set forth in Section 147(f) of the Internal Revenue Code of 1986, as amended, hereby approves the issuance of the Bonds by the Authority of its not to exceed \$250,000,000 Single Family Housing Revenue Bonds (the "Bonds"), to be issued pursuant to a plan of financing, in one or more series from time to time in one or more years, and if in more than one series, each subsequent series shall be issued within three years of the date of issuance of the initial series of Bonds.

Section 2. In accordance with Pinellas County Code Section 2-399, the Board consents to and approves the actions of the Authority in the issuance of not to exceed \$250,000,000 principal amount of its Single Family Housing Revenue Bonds, in one or more series, in calendar years 2025 through 2028.

Section 3. The Authority is authorized to issue tax-exempt and taxable bonds in calendar years 2025 through 2028 for its Single Family Program, as such program may be amended or adjusted from time to time by the Authority to meet the demands of the first-time home buyer community, the mortgage lenders and prevailing market conditions.

Section 4. Nothing in this consent and approval shall be deemed to create any obligation or obligations of Pinellas County or the Board of County Commissioners.

Section 5. This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this __ day of _____, 2025.

BOARD OF COUNTY COMMISSIONERS
OF PINELLAS COUNTY, FLORIDA

By: _____

Chairman

ATTEST:

APPROVED AS TO FORM

By: Derrill McAteer
Office of the County Attorney

By: _____

[Deputy] Clerk

EXHIBIT "A"
NOTICE OF PUBLIC HEARING