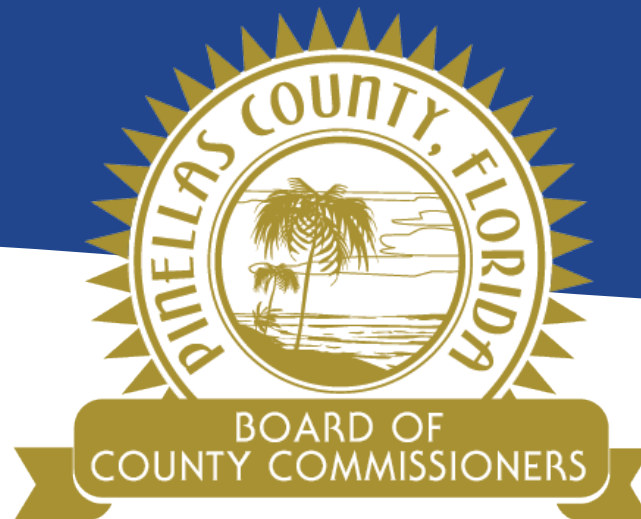


# FY26 First Public Budget Hearing

## September 4, 2025




# FY26 Budget Development Stages

- **Proposed Budget**
- **Going Into the First Public Budget Hearing**
  - **Risk, Fleet, Personnel Lapse, etc.**
- **Going Into the Second Public Budget Hearing**
  - **Health Planned Drawdown**  
**Benefits, Creative Pinellas, etc.**

**4.5947 mills**

**4.5580 mills**

**4.5423 mills**



# Highlights in the Proposed Budget

## Operating Budget of \$3,676,946,450

- Includes \$261.0M of the new CDBG-DR Program (People First Pinellas)
- Includes a 3.0% general salary increase
- Absorbs fixed cost increases in the Sheriff's Office
- Supports increases for the Public Defender and BTS support for the PD and the State Attorney totaling \$1.1M
- Roadway improvements with the dedicated millages (\$43.0M)
- Facilities maintenance (\$2.0M new recurring funding for facilities repairs)



# Highlights in the Proposed Budget

## Capital Budget of \$1,223,473,360

- Beach nourishment
- Largest years of the Penny projects are in the middle of the decade
- Utilities enhanced repairs and maintenance
- ARPA projects are on track





# Highlights in the Proposed Budget

- **Hurricanes Debby, Helene, and Milton in 2024 presented operational and fiscal challenges**
  - **\$1.5B of demolition Countywide**
  - **New construction growth is a net negative of \$189.4M, which is \$1.3B new construction less \$1.5B of demolition**
  - **The \$1.5B would be worth \$6.7M of property tax revenues**
- **Unfunded Mandates**
- **Contracts Due (Sheriff's Hangar, others)**



# Highlights of First Changes

- **Recommendations affecting the General Fund**
  - **Reduce risk reserves by \$2.170M**
  - **Reduce the fleet reserves by \$1.000M**
  - **Reduce the State-required County Match for Juvenile Detention by \$714,490**
  - **Eliminate the reserve for personnel lapse savings by \$980,000**
  - **Reduce one position in the BCC budget totaling \$71,380**



# Highlights of Second Changes

- Recommendations affecting the General Fund
  - Planned Drawdown of the Health Benefits Fund (\$1.7M recurring)
  - Creative Pinellas (\$156,000 in the GF)
  - Funding the ERP System (\$5.9M)
  - Tax Collector increase fully offset

**Amendment**

# Questions and Next Steps

- **We can answer questions**
- **Next Steps**
  - **September 18 (two weeks later) – Second Public Budget Hearing**
  - **October 1 - Fiscal Year 2026 begins**