

RESOLUTION NO. \_\_\_\_\_

RESOLUTION TO EXTEND THE EXISTENCE OF THE INTOWN WEST COMMUNITY REDEVELOPMENT AGENCY FROM NOVEMBER 15, 2020 THROUGH APRIL 7, 2032, PURSUANT SECTION 163.3755, FLORIDA STATUTES; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Board of County Commissioners of Pinellas County, Florida, by Resolution No. 90-180 dated May 15, 1990, delegated to the City Council of the City of St. Petersburg, Florida, certain authority and powers to conduct redevelopment activities as defined in Chapter 163, Part III, Florida Statutes (the "Act") and defined Community Redevelopment District boundaries; and

WHEREAS, the Board of County Commissioners of Pinellas County, Florida, by Resolution No. 90-446, dated December 4, 1990, approved the Intown West Redevelopment Plan; and

WHEREAS, the Board of County Commissioners of Pinellas County, Florida, by Ordinance No. 91-7, dated January 31, 1991, approved the creation of a redevelopment trust fund for the Intown West Redevelopment District; and

WHEREAS, the Board of County Commissioners of Pinellas County, Florida approved amendments to the Intown West Redevelopment Plan, by Resolution Nos. 08-36 and 09-191; and

WHEREAS, the St. Petersburg City Council adopted Resolution No. 2019-417, dated August 15, 2019, which requested that Pinellas County Board of County Commissioners:

1. Affirm the continued existence of the Intown West Community Redevelopment Agency, in accordance with section 163.3755, Florida Statutes;
2. Extend the Intown West Redevelopment Plan, Redevelopment Trust Fund, and Tax Increment Financing District to April 7, 2032;
3. Delegate all powers and authority in Chapter 163, Part III, Florida Statutes, from Pinellas County for the Intown West Community Redevelopment Agency to the City of St. Petersburg, from November 15, 2020 until April 7, 2032;
4. End Pinellas County's obligation to contribute funding to the Intown West Community Development Area Trust Fund after November 15, 2020;
5. Decrease the City of St. Petersburg's contribution to the Intown West Community Redevelopment Area Trust Fund to fifty percent (50%) after November 15, 2020;
6. Agree that City of St. Petersburg's reporting responsibilities to Pinellas County will apply only to activities occurring during the original approval

period through the final expenditures of those TIF funds contributed by Pinellas County until November 15, 2023; and

7. Affirm that the City of St. Petersburg would establish separate accounts for tax increment revenue collected subsequently in the Intown West Community Redevelopment Area after November 15, 2020.

NOW, THEREFORE, IN REGULAR SESSION DULY ASSEMBLED ON THIS 8th DAY OF OCTOBER, 2019, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PINELLAS COUNTY, FLORIDA:

- I. Extends the existence of the Intown West Community Redevelopment Agency from November 15, 2020 to April 7, 2032, in accordance with section 163.3755, Florida Statutes; and
- II. Directs County Staff work with the City of St. Petersburg to effectuate items 2 through 7 of the list of items in the last whereas clause above.
- III. Denies the request, made pursuant to sections 163.358 and 163.410, Florida Statutes, to delegate all powers and authority in Chapter 163, Part III, Florida Statutes, from Pinellas County for the Intown West Community Redevelopment Agency to the City of St. Petersburg, from November 15, 2020 until April 7, 2032, subject to reconsideration at such time as items 2 through 7 are addressed.
- IV. This Resolution shall become effective immediately upon its adoption.

Commissioner \_\_\_\_\_ offered the foregoing Resolution and moved its adoption, which was seconded by Commissioner \_\_\_\_\_ and upon roll call the vote was:

AYES:

NAYES:

ABSENT AND NOT VOTING: