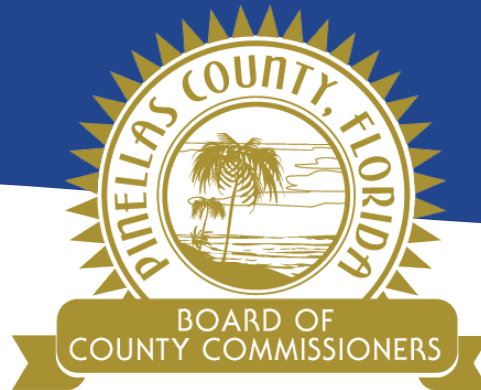


# FY24 Budget Overview Budget Information Sessions

June 14, 2023



**Our Vision:**  
To Be the Standard for  
Public Service in America

# A Collaborative Process

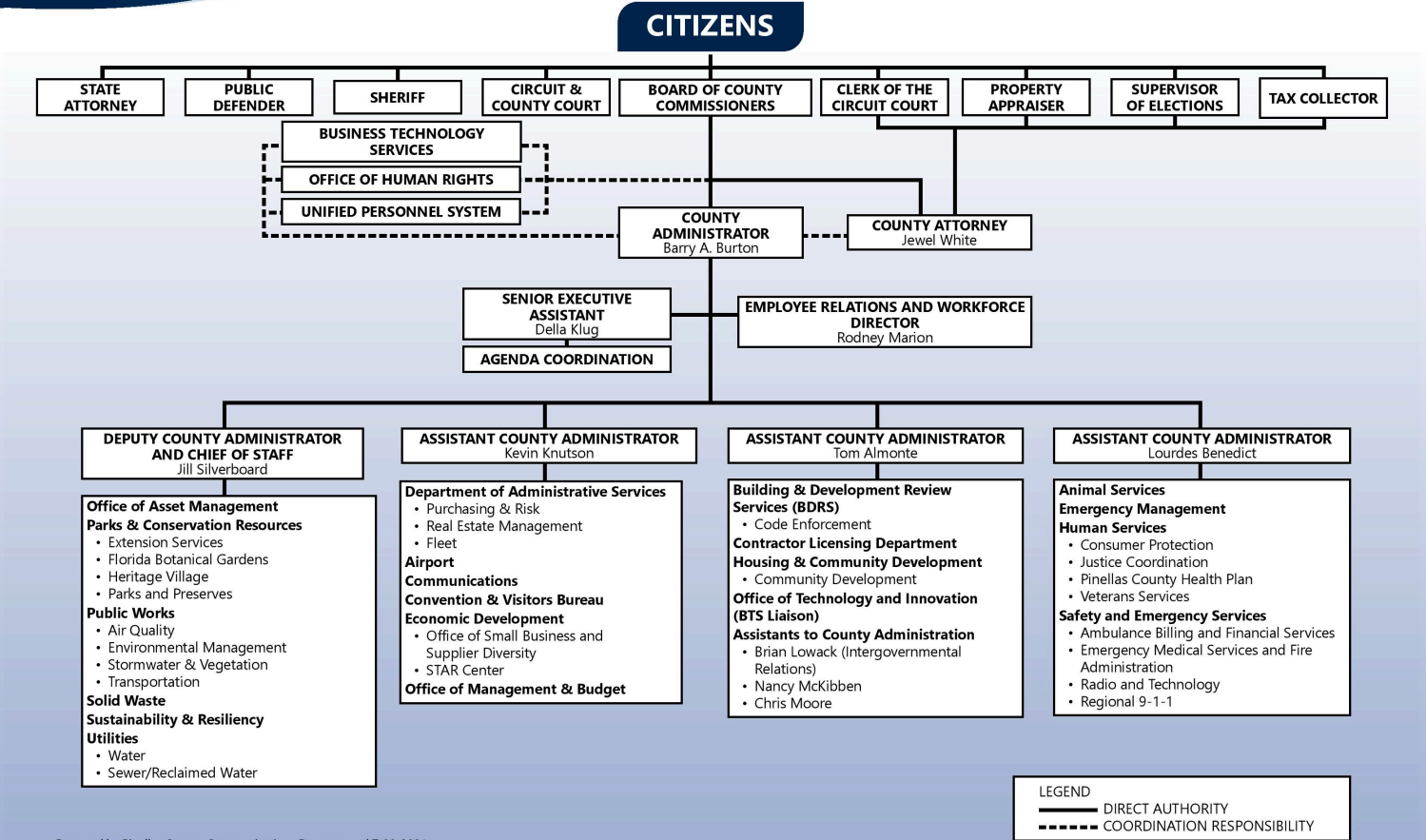


**Constitutional Officers, Appointing Authorities, and Departments have worked with OMB on these proposals since January 2023 (some since November 2022)**

**The County Administrator met with each entity to discuss policy and budgetary issues**

**OMB has met with each entity and scoured every line of expenditures and revenue – sometimes challenging – always collaborating – to bring the best recommendations forward**

# The Budget Covers All Aspects of Service



# The Budget Covers All Aspects of Service



**972,000 Residents**

**5.7 million overnight visitors**

**31,000 Businesses**

# Major Budget Drivers Going into FY24



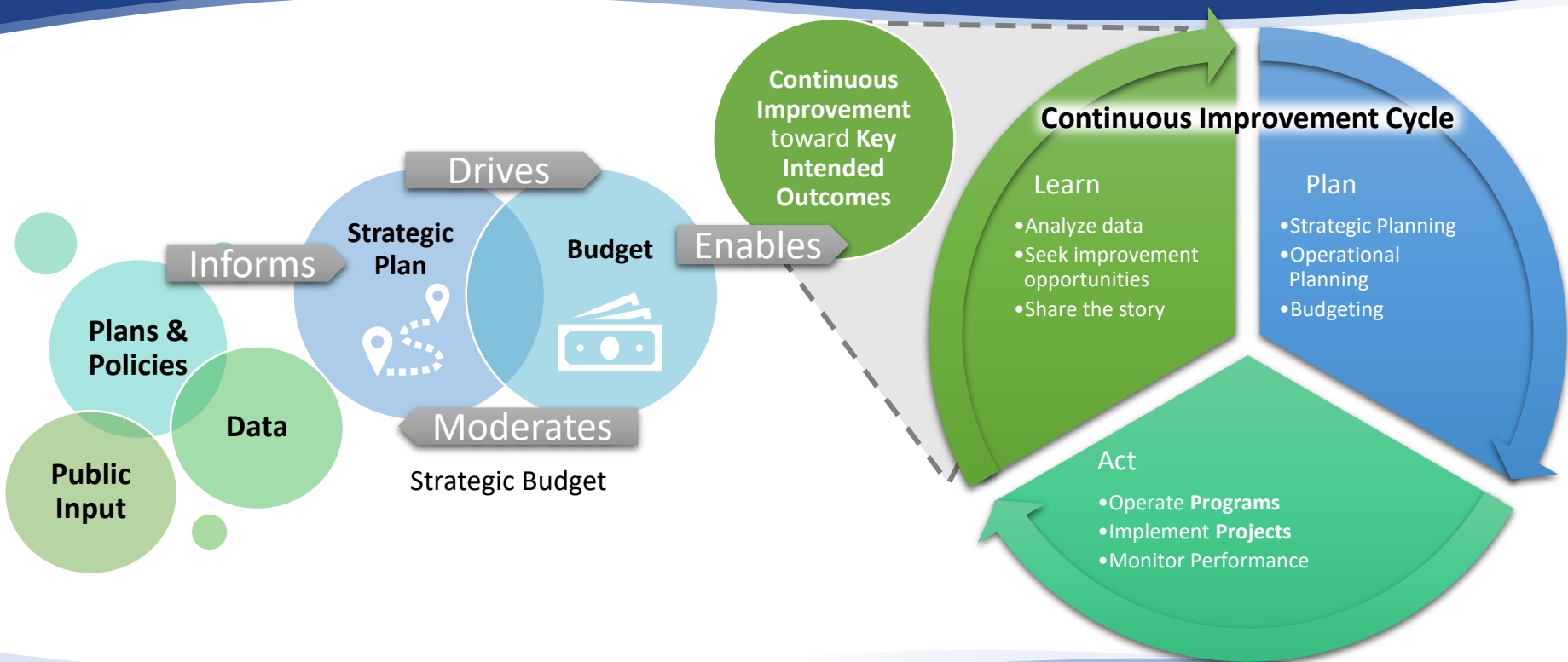
## General Fund

- **Personnel**
  - **Pay adjustments (3.0% +\$2.1M)**
    - Regional salary surveys higher
  - **Florida Retirement System**
    - Departments (\$1.8M mostly actuary)
    - Sheriff (\$10M new bill, \$3.2M actuary)
- **Constitutional transfer requests (+\$42.5M)**
- **Net Operating Expenses(+\$3.0M)**
- **Leap year (+\$1M, including Sheriff)**
- **(Reserves and one-time expenses)**

## Non-General Fund

- **Utilities Chemicals (+\$805,000)**
- **Property Insurance (+\$3.3M)**
- **Fuel and Parts (+\$875,000)**
- **Vehicle Replacement (+\$1.3M)**
- **Health Benefits Actuary (+\$14M)**
  
- **Professional Services +\$1.0M**
- **Utility Service +\$3.2M**
- **Repair and Maintenance Services +\$850,090**

# What Makes a *Strategic* Budget?



# Priorities



**Taking care of our employees to improve retention and recruitment**

**Keeping taxes and fees low**

**Maintaining high levels of service and delivering on promises**

**Adjusting to inflation**

**Continuing a disciplined financial approach**

# Considerations



**Property tax roll growth of 11.8%, Countywide millage rate flat**

**No decisions have been made on decision packages**

**Funding sized to continue services and accommodate inflation**

**The General Fund is not yet structurally balanced**

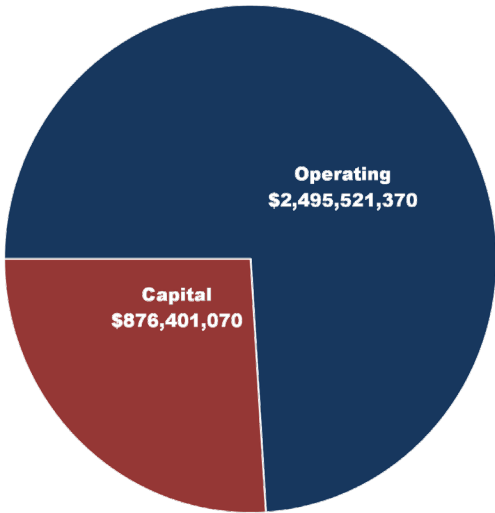
**The Penny for Pinellas is balanced for the 10-year term of the levy**



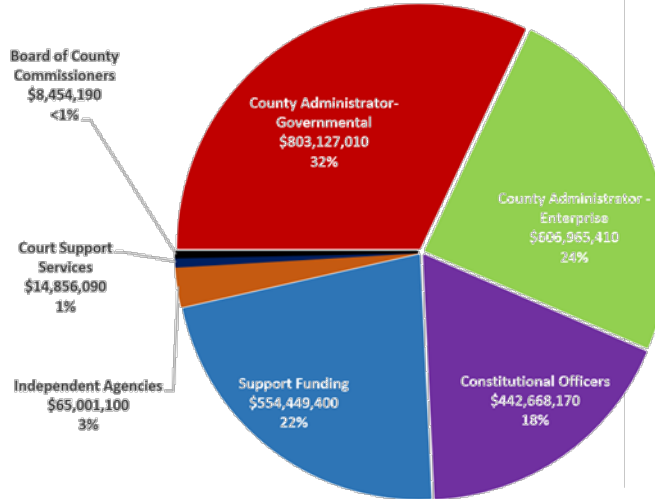
# Not One Budget, But Many



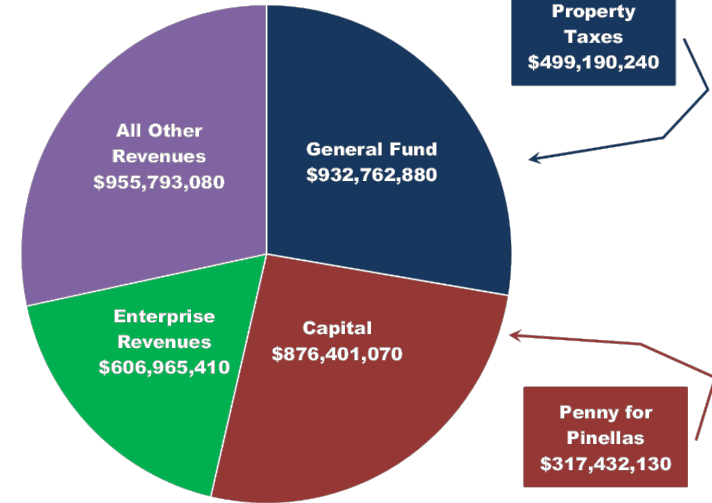
## Operating and Capital



## Many Entities



## Funding Sources



22 Distinct Millage Rates

# Next Steps



**Two weeks of Budget Information Sessions**

**July 18 – Proposed Budget**

**September 7 and 19 – Public Budget Hearings**

**October 1 – New Fiscal Year Begins**